

SUBMITTED BY	Joy Ricciuto	CITY/TOWN/DISTRICT	Medfield
PHONE	508-906-3022	DATE RECEIVED	11/13/18
FIELD REP	Amy Handfield	DATE SUBMISSION COMPLETE	01/04/19

## **FREE CASH CALCULATION**

**BEGIN:**

UNRESERVED UNDESIGNATED FUND BALANCE 2,665,280

LESS:

PERSONAL PROPERTY TAXES RECEIVABLE 7,786

REAL ESTATE TAXES RECEIVABLE 83,624

#### OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS

**FREE CASH VOTED FROM TOWN MEETING NOT RECORDED**

ADD:

DEFERRED REVENUE (CREDIT BALANCE +, DEBIT BALANCE -) (482,316)

60 DAYS TAX COLLECTIONS

**OTHER MISCELLANEOUS ADJUSTMENTS:**

FREE CASH . JULY 1 2018 **2,072,340**

Amy Handfield

**REVIEWED BY:**

PLEASE SEE CERTIFICATION LETTER

DATE: 01/04/19 FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY	Joy Ricciuto
FIELD REP	Amy Handfield

COMMUNITY FUND	Medfield Water
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### RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

#### PART I

CASH	1,892,553
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SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	
Encumbrances	5,563
Expenditures	936,925
Debt Service	88,237

OTHER

TOTAL	861,828
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#### PART II

RETAINED EARNINGS - UNDESIGNATED	861,828
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SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

OTHER

TOTAL	861,828
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#### PART III

FIXED ASSETS:

DEBITS

CREDITS

Total	-		-
FIXED ASSET VARIANCE	-		-

REVIEWED BY:

Amy Handfield

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DATE:

01/04/19

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY	Joy Ricciuto
FIELD REP	Amy Handfield

COMMUNITY FUND	Medfield Sewer
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### RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

#### PART I

CASH	1,393,370
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SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE	
Warrants Payable	
Encumbrances	1,234
Expenditures	299,366
Debt Service	32,767

OTHER

TOTAL	1,060,004
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#### PART II

RETAINED EARNINGS - UNDESIGNATED	1,060,004
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SUBTRACT:

ACCOUNTS RECEIVABLE (NET)	

OTHER

TOTAL	1,060,004
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#### PART III

FIXED ASSETS:

DEBITS	CREDITS
Total	-
FIXED ASSET VARIANCE	-

REVIEWED BY:

Amy Handfield

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DATE:

01/04/19

FOR DIRECTOR OF ACCOUNTS APPROVAL