

## FY2024 Budget Worksheet

	FY2019 Per Recap	FY2020 Per Recap	FY2021 Per Recap	FY2022 Per Recap	FY2023 Per Recap	FY2024 Estimate	\$ Change FY23 to FY24	% Change FY23 to FY24
<b>REVENUES</b>								
Property Tax Levy	\$39,559,733	\$42,835,123	\$44,458,802	\$46,047,741	\$47,717,256	\$49,521,862	\$1,804,606	3.78%
2 1/2 Levy Increase	\$988,993	\$1,070,878	\$1,111,470	\$1,151,194	\$1,192,931	\$1,238,047	\$45,116	3.78%
New Growth	\$373,294	\$552,801	\$477,469	\$518,321	\$611,675	\$400,000	-\$211,675	-34.61%
Debt Exclusions	\$4,311,328	\$4,140,274	\$3,674,665	\$3,305,035	\$3,129,882	\$2,590,854	-\$539,028	-17.22%
Operational Overrides	\$1,913,103	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Capital Overrides	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Municipal Buildings Stabilization Fund Override	\$1,000,000	\$1,025,000	\$1,050,625	\$1,076,890	\$1,103,812	\$1,131,407	\$27,595	2.50%
<b>Total Property Tax Levy</b>	<b>\$48,446,451</b>	<b>\$49,624,076</b>	<b>\$50,773,031</b>	<b>\$52,099,181</b>	<b>\$53,755,556</b>	<b>\$54,882,170</b>	<b>\$1,126,614</b>	<b>2.10%</b>
	FY2019 Per Recap	FY2020 Per Recap	FY2021 Per Recap	FY2022 Per Recap	FY2023 Per Recap	FY2024 Estimate	\$ Change FY23 to FY24	% Change FY23 to FY24
State Aid	\$7,822,174	\$7,952,648	\$7,262,845	\$8,116,943	\$8,384,126	\$8,481,363	\$97,237	1.16%
Local Receipts	\$4,237,566	\$4,372,096	\$3,720,733	\$3,845,816	\$4,184,381	\$4,307,337	\$122,956	2.94%
Other Available General Funds	\$2,835,224	\$2,353,383	\$2,216,615	\$2,793,971	\$2,177,780	\$1,808,969	-\$368,811	-16.94%
Municipal Buildings Stabilization Fund (as an Available fund)	\$0	\$0	\$0	\$0	\$1,159,000	\$1,405,500	\$246,500	21.27%
Free Cash to Capital Stabilization Fund	\$0	\$0	\$0	\$751,000	\$2,000,000	\$850,000	-\$1,150,000	-57.50%
Free Cash to OPEB Trust	\$0	\$0	\$0	\$42,500	\$500,000	\$525,000	\$25,000	5.00%
Free Cash to General Stabilization Fund	\$225,000	\$300,000	\$0	\$700,000	\$700,000	\$500,000	-\$200,000	-28.57%
Free Cash to Monetary articles					\$25,000	\$338,000	\$0	0.00%
Enterprise Fund Offset	\$1,618,269	\$1,565,149	\$1,528,081	\$2,516,105	\$2,298,280	\$2,261,983	-\$36,297	-1.58%
<b>Total Other Revenue</b>	<b>\$16,738,233</b>	<b>\$16,543,276</b>	<b>\$14,728,274</b>	<b>\$18,766,335</b>	<b>\$21,428,567</b>	<b>\$20,478,152</b>	<b>-\$950,415</b>	<b>-4.44%</b>
<b>Total Revenue</b>	<b>\$65,184,684</b>	<b>\$66,167,352</b>	<b>\$65,501,305</b>	<b>\$70,865,516</b>	<b>\$75,184,123</b>	<b>\$75,360,322</b>	<b>\$176,199</b>	<b>0.23%</b>

	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
<b>EXPENDITURES</b>								
Workers Compensation Insurance	\$256,000	\$281,418	\$261,677	\$238,201	\$248,000	\$280,878	\$32,878	13.26%
Property, General Liability, and Professional	\$179,065	\$149,182	\$201,098	\$247,713	\$276,000	\$279,507	\$3,507	1.27%
Police and Fire 111F Injured on Duty Insurance	\$30,000	\$73,445	\$76,000	\$83,600	\$90,000	\$95,000	\$5,000	5.56%
Indemnification - Retired Police	\$8,000							
<b>Total Insurance</b>	<b>\$473,065</b>	<b>\$504,045</b>	<b>\$538,775</b>	<b>\$569,514</b>	<b>\$614,000</b>	<b>\$655,385</b>	<b>\$41,385</b>	<b>6.74%</b>

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	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
Unemployment Trust Fund	\$50,000	\$45,300	\$105,894	\$161,788	\$0	\$30,000	\$30,000	
Life Insurance	\$12,499	\$12,499	\$13,124	\$13,124	\$15,000	\$15,900	\$900	6.00%
Health Insurance	\$4,428,172	\$4,497,220	\$4,497,220	\$4,200,000	\$4,677,109	\$4,928,810	\$251,701	5.38%
OPEB Appropriation	\$400,000	\$425,000	\$425,000	\$467,500	\$500,000	\$525,000	\$25,000	5.00%
Medicare Tax	\$500,700	\$525,735	\$552,022	\$579,623	\$624,000	\$665,000	\$41,000	6.57%
Norfolk County Retirement	\$2,578,193	\$2,826,048	\$3,026,978	\$3,162,435	\$3,394,258	\$3,296,275	-\$97,983	-2.89%
<b>Total Town and School Employee Benefits</b>	<b>\$7,969,564</b>	<b>\$8,331,802</b>	<b>\$8,620,238</b>	<b>\$8,584,470</b>	<b>\$9,210,367</b>	<b>\$9,460,985</b>	<b>\$250,618</b>	<b>2.72%</b>

Town Debt - Principal	\$4,864,753	\$4,802,954	\$4,340,273	\$4,748,543	\$3,958,200	\$2,914,709	-\$1,043,491	-26.36%
Town Debt - Interest	\$1,595,763	\$1,430,571	\$1,264,549	\$1,489,458	\$1,312,070	\$1,160,574	-\$151,496	-11.55%
Lease Purchase Finance Payment					\$100,686	\$48,095	-\$52,591	-52.23%
<b>Total Debt</b>	<b>\$6,460,516</b>	<b>\$6,233,525</b>	<b>\$5,604,822</b>	<b>\$6,238,001</b>	<b>\$5,370,956</b>	<b>\$4,123,378</b>	<b>-\$1,247,578</b>	<b>-23.23%</b>

General Stabilization Fund	\$200,000	\$221,419	\$0	\$700,000	\$700,000	\$500,000	-\$200,000	-28.57%
<b>Total to General Stabilization</b>	<b>\$200,000</b>	<b>\$221,419</b>	<b>\$0</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$500,000</b>	<b>-\$200,000</b>	<b>-28.57%</b>

	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
<b>TOWN DEPARTMENTS</b>	<b></b>							
Selectmen	\$15,900	\$15,700	\$15,520	\$15,520	\$15,520	\$15,520	\$0	0.00%
Town Administrator	\$957,566	\$933,896	\$391,997	\$419,247	\$430,888	\$447,021	\$16,133	3.74%
Warrant Committee	\$300	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Town Accountant	\$241,677	\$236,041	\$236,139	\$240,191	\$277,000	\$244,574	-\$32,426	-11.71%
Assessors	\$113,406	\$127,942	\$220,670	\$224,610	\$234,737	\$245,933	\$11,196	4.77%
Treasurer/Tax Collector	\$183,156	\$185,529	\$285,973	\$289,731	\$297,773	\$307,128	\$9,355	3.14%
Town Counsel	\$112,335	\$114,793	\$114,794	\$116,150	\$123,533	\$124,944	\$1,411	1.14%
Human Resources	\$51,900	\$81,261	\$33,060	\$88,987	\$105,016	\$252,291	\$147,275	140.24%
Information Technology	\$276,981	\$214,442	\$213,994	\$225,551	\$235,209	\$236,434	\$1,225	0.52%
Town Clerk/Elections	\$101,537	\$97,974	\$120,538	\$109,635	\$160,832	\$161,248	\$416	0.26%
Conservation Commission	\$43,371	\$44,076	\$44,621	\$45,355	\$44,609	\$42,940	-\$1,669	-3.74%
Planning Board	\$100,637	\$101,791	\$130,148	\$133,064	\$138,810	\$142,860	\$4,050	2.92%
Zoning Board of Appeals	\$5,000	\$4,850						
Facilities	\$334,483	\$374,646	\$605,098	\$636,379	\$647,428	\$750,583	\$103,155	15.93%
Town Report/Meeting	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$16,750	\$1,750	11.67%
Pol Admin/Public Safety Bldg	\$130,679	\$134,150				\$0	\$0	0.00%
Police	\$2,584,525	\$2,674,693	\$2,647,318	\$2,743,656	\$2,786,346	\$2,899,276	\$112,930	4.05%
Traffic Markings/Signs	\$68,324	\$65,024	\$65,024	\$65,024	\$65,024	\$37,007	-\$28,017	-43.09%

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	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
Fire & Rescue Administration	\$158,894	\$161,778	\$0	\$0	\$0	\$0	\$0	0.00%
Fire & Rescue	\$1,177,107	\$1,287,906	\$1,409,997	\$1,473,000	\$1,590,437	\$1,662,792	\$72,355	4.55%
Inspections	\$166,920	\$161,244	\$234,143	\$238,597	\$254,420	\$289,138	\$34,718	13.65%
Sealer	\$2,949	\$3,004	\$2,998	\$3,054	\$3,117	\$3,200	\$83	2.66%
Emergency Management	\$0	\$0	\$11,500	\$11,500	\$11,500	\$11,500	\$0	0.00%
Animal Control Officer	\$109,024	\$110,887	\$110,887	\$112,661	\$114,594	\$114,594	\$0	0.00%
Tree Care	\$68,175	\$68,637	\$67,140	\$67,611	\$68,091	\$73,591	\$5,500	8.08%
Highway	\$1,296,838	\$1,298,444	\$1,339,600	\$1,470,218	\$1,496,648	\$1,538,436	\$41,788	2.79%
Snow & Ice	\$293,432	\$293,433	\$293,434	\$293,435	\$293,436	\$293,437	\$1	0.00%
Street Lights	\$50,000	\$50,000	\$50,000	\$10,000	\$12,500	\$12,500	\$0	0.00%
Equipment Repair/Maintenance	\$346,058	\$343,373	\$456,013	\$445,799	\$450,559	\$452,585	\$2,026	0.45%
Sidewalks	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$35,000	\$0	0.00%
Public Works/Utilities	\$101,514	\$98,714						
Solid Waste Disposal	\$632,008	\$642,670	\$575,172	\$609,179	\$625,814	\$631,794	\$5,980	0.96%
Cemetery	\$190,314	\$199,274	\$188,379	\$200,229	\$207,386	\$195,500	-\$11,886	-5.73%
Board of Health	\$55,321	\$55,321	\$115,676	\$147,779	\$190,595	\$201,110	\$10,515	5.52%
Public Health	\$10,921	\$10,921						
Mental Health	\$7,988	\$7,988						
Council on Aging	\$236,878	\$252,878	\$238,269	\$245,579	\$250,838	\$250,448	-\$390	-0.16%
Veterans	\$56,996	\$60,024	\$56,048	\$56,048	\$55,878	\$60,300	\$4,422	7.91%
Medfield Outreach	\$154,991	\$134,008	\$175,270	\$178,340	\$185,345	\$197,873	\$12,528	6.76%
Library	\$747,661	\$760,552	\$751,531	\$766,693	\$801,729	\$823,436	\$21,707	2.71%
Parks & Recreation	\$339,495	\$344,105	\$295,070	\$302,131	\$311,625	\$319,467	\$7,842	2.52%
Historical Commission	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	\$0	0.00%
Grave Markers/Flags	\$2,000							
Memorial Day/Veterans Day	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	\$0	0.00%
Cultural Council	\$4,600	\$5,000	\$5,800	\$6,000	\$6,500	\$7,300	\$800	12.31%
Reserve Fund	\$150,000	\$150,000	\$150,000	\$150,000	\$170,000	\$170,000	\$0	0.00%
	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
Vocational School Assessment	\$181,279	\$170,296	\$245,678	\$155,240	\$143,023	\$108,119	-\$34,904	-24.40%
Schools	\$35,070,769	\$36,471,454	\$36,877,290	\$38,348,229	\$39,506,948	\$41,301,394	\$1,794,446	4.54%
<b>Total School Budgets</b>	<b>\$35,252,048</b>	<b>\$36,641,750</b>	<b>\$37,122,968</b>	<b>\$38,503,469</b>	<b>\$39,649,971</b>	<b>\$41,409,513</b>	<b>\$1,759,542</b>	<b>4.44%</b>
<b>Total Town Meeting Appropriations</b>	<b>\$62,085,354</b>	<b>\$63,892,810</b>	<b>\$63,591,924</b>	<b>\$66,789,707</b>	<b>\$68,262,331</b>	<b>\$69,421,072</b>	<b>\$1,158,742</b>	<b>1.70%</b>

## FY2024 Budget Worksheet

	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
<b>EXPENDITURES NOT REQUIRING APPROPRIATION</b>								
Snow Deficit/Land Damages/Tax Title	\$122,665	\$65,894	\$0	\$42,281	\$56,235	\$25,000	-\$31,235	-55.54%
State Aid Offsets	\$16,901	\$17,504	\$17,373	\$21,868	\$26,061	\$30,132	\$4,071	15.62%
Deficit to be raised on the Recap	\$0	\$0	\$0	\$2,129	\$0	\$0	\$0	0.00%
State Assessments	\$858,574	\$850,098	\$842,313	\$908,687	\$964,734	\$936,146	-\$28,588	-2.96%
Overlay	\$223,481	\$188,579	\$198,486	\$216,327	\$206,873	\$200,000	-\$6,873	-3.32%
<b>Total Not Requiring Aprop</b>	<b>\$1,221,621</b>	<b>\$1,122,075</b>	<b>\$1,058,172</b>	<b>\$1,191,292</b>	<b>\$1,253,903</b>	<b>\$1,191,278</b>	<b>-\$62,625</b>	<b>-4.99%</b>

<b>Total Operating Budget</b>	<b>\$63,306,975</b>	<b>\$65,014,885</b>	<b>\$64,650,096</b>	<b>\$67,980,999</b>	<b>\$69,516,234</b>	<b>\$70,612,350</b>	<b>\$1,096,117</b>	<b>1.58%</b>
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	FY19 Town Meeting Approved	FY20 Town Meeting Approved	FY21 Town Meeting Approved	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Estimate	\$ Change	% Change
<b>MONETARY ARTICLES</b>								
Capital Budget from Capital Stabilization Fund / Revolving Funds	\$1,028,000	\$96,261	\$162,750	\$970,326	\$1,106,000	\$796,000	-\$310,000	-28.03%
Transfer to New Capital Stabilization Fund				\$751,000	\$2,000,000	\$850,000	-\$1,150,000	-57.50%
Transfer into Municipal Buildings Stabilization Fund	\$1,000,000	\$1,025,000	\$1,050,625	\$1,076,891	\$1,103,812	\$1,131,407	\$27,595	2.50%
Transfer out of Municipal Buildings Stabilization Fund					\$1,159,000	\$1,405,500	\$246,500	21.27%
Downtown Improvements	\$15,000	\$1,000	\$15,000	\$0	\$0	\$0	\$0	0.00%
Transfer into Sewer Betterments Paid in Advance Stabilization Fund	\$106,235	\$85,000	\$106,895	\$0	\$0	\$0	\$0	0.00%
Vaccines Revolving Fund	\$0	\$0	\$0	\$0	\$0	\$5,000	\$5,000	
Affordable Housing Trust	\$0	\$0	\$0	\$0	\$0	\$15,000	\$15,000	
School Building Committee						\$250,000		
Clinician (Opioid abatement)						\$68,000		
Monetary Articles	\$660,885	\$419,720	\$291,935	\$267,113	\$25,000	\$350,197	\$325,197	1300.79%
<b>Total Monetary Articles</b>	<b>\$2,810,120</b>	<b>\$1,626,981</b>	<b>\$1,627,205</b>	<b>\$3,065,330</b>	<b>\$5,393,812</b>	<b>\$4,871,104</b>	<b>-\$522,708</b>	<b>-9.69%</b>

<b>Total Appropriations</b>	<b>\$66,117,095</b>	<b>\$66,641,866</b>	<b>\$66,277,301</b>	<b>\$71,046,329</b>	<b>\$74,910,046</b>	<b>\$75,483,455</b>	<b>\$573,409</b>	<b>0.77%</b>
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<b>Total Revenues</b>	<b>\$65,184,684</b>	<b>\$66,167,352</b>	<b>\$65,501,305</b>	<b>\$70,865,516</b>	<b>\$75,184,123</b>	<b>\$75,360,322</b>	<b>\$176,199</b>	<b>0.23%</b>
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<b>General Fund Surplus/Deficit</b>	<b>-\$932,411</b>	<b>-\$474,514</b>	<b>-\$775,996</b>	<b>-\$180,813</b>	<b>\$274,077</b>	<b>-\$123,133</b>	<b>0.00%</b>
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