



# FY 2024 BUDGET



# FY24 Budget Assumptions

- Federal Entitlement Grants will be level funded
- Chapter 70 will be level funded
- Continuation and expansion of tuition based programs
- Circuit Breaker will be funded at 75%



# FY24 Budget Drivers

- **Instructional/Personnel Costs**  
CBA agreements and contracts
- **Utilities**  
Market projection for electricity
- **Transportation**  
Year 3 of current contract Connolly/Accept  
Collaborative for Special Education
- **Special Education**  
In district positions/out of district  
placements/program development
- **Professional Development**  
Continue commitment to teacher and  
administrator quality/Change in district-wide  
committees
- **Technology**  
Equipment replacement and software



# Funding Sources- A look at FY23 (Current School Year)



- **Three components of our budget**
  - Chapter 70 Aid=\$6,507,474
  - Local Contribution=\$32,999,474
  - Other (grants, tuitions, fees)=\$4,133,350

*Although the FY23 Budget is \$39,506,948 it actually cost \$43,640,298 to run the district.*

*Also important to note- Medfield contributes to Tri-County and to Norfolk County Aggie*

# FY24 Budget Analysis



# FY24 Budget Increases-Analysis

## Staffing

|  |                    |
|--|--------------------|
| • *Teachers – Steps/Lanes/% Increase/Longevity | \$1,253,605        |
| • 0.5 Guidance Counselor (Wheelock) ESSR       | \$54,843           |
| • 0.5 Guidance Counselor (Memorial) ESSR       | \$45,930           |
| • 0.5 Assistant Athletic Director (MHS) ESSR   | \$31,260           |
| • 1.5 Teaching Assistant (Mem/Whlck)           | \$40,246           |
| • Teacher Assistants (Unit B)                  | \$153,665          |
| • Other Staff – Steps/% Increase               | \$144,954          |
| Total  | <u>\$1,724,503</u> |

## Special Education

|            |             |
|------------|-------------|
| • Tuitions | \$(243,293) |
| • Services | \$ 5,100    |

\*Steps & Lanes range from 2%-7% for Unit A employees with a COLA of 2%

# FY24 Budget Increases-Analysis

## All Other District Services

- Supplies & Services \$ 29,040
- Utilities \$ 169,000
- Technology & Equipment \$ 24,820
- Transportation \$ 256,799



# Budget Summary

| Medfield Schools - FY2024 BUDGET |                   |                   |                   |                   |                         |              |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|--------------|
| Summary                          | FY22 Budget       | FY22 Actual       | FY23 Budget       | FY24 Request      | Variance to 2023 Budget | Percent      |
| Administration                   | 1,641,341         | 1,959,301         | 1,685,094         | 1,718,995         | 33,901                  | 2.0%         |
| District Services                | 3,494,613         | 3,470,130         | 3,718,404         | 3,918,277         | 199,873                 | 5.4%         |
| Student Services                 | 3,308,685         | 2,633,328         | 3,176,555         | 3,094,358         | (82,197)                | -2.6%        |
| High School                      | 10,236,586        | 10,194,745        | 10,344,504        | 11,033,423        | 688,919                 | 6.7%         |
| Blake MS                         | 7,757,289         | 7,848,196         | 8,099,601         | 8,327,781         | 228,180                 | 2.8%         |
| Dale Street                      | 4,202,197         | 4,319,678         | 4,429,653         | 4,739,334         | 309,681                 | 7.0%         |
| Wheelock                         | 4,027,996         | 4,016,996         | 4,182,673         | 4,447,670         | 264,998                 | 6.3%         |
| Memorial                         | 3,674,522         | 3,818,851         | 3,870,464         | 4,193,079         | 322,615                 | 8.3%         |
| <b>Total</b>                     | <b>38,343,229</b> | <b>38,261,225</b> | <b>39,506,948</b> | <b>41,472,917</b> | <b>1,965,969</b>        | <b>4.98%</b> |

# Medfield Schools -- PAYROLL SUMMARY and FTEs

| Payroll Summary                 | 2020                 | 2021                 | 2022                 | 2023                 | 2024                 |                     |              |
|---------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|--------------|
|                                 | Actual               | Actual               | Actual               | Budget               | Request              | Increase            | Percent      |
| Teachers Steps & lanes          | \$ 22,697,377        | \$ 23,175,497        | \$ 23,924,982        | \$ 24,705,347        | \$ 25,982,588        | \$ 1,277,242        | 5.17%        |
| Paraprofessionals               | \$ 1,247,278         | \$ 1,097,963         | \$ 1,138,618         | \$ 1,457,739         | \$ 1,702,750         | \$ 245,010          | 16.81%       |
| All Other Staff                 | \$ 4,569,977         | \$ 4,753,522         | \$ 4,949,833         | \$ 5,557,708         | \$ 5,699,259         | \$ 141,551          | 2.55%        |
| Longevity                       | \$ 171,315           | \$ 173,270           | \$ 174,300           | \$ 172,900           | \$ 205,900           | \$ 33,000           | 19.09%       |
| Stipends                        | \$ 568,128           | \$ 621,003           | \$ 794,234           | \$ 827,300           | \$ 847,000           | \$ 19,700           | 2.38%        |
| Substitutes                     | \$ 469,980           | \$ 638,437           | \$ 678,784           | \$ 195,000           | \$ 195,000           | \$ -                | 0.00%        |
| Overtime                        | \$ 82,541            | \$ 80,163            | \$ 83,546            | \$ 92,000            | \$ 100,000           | \$ 8,000            | 8.70%        |
| <b>Total</b>                    | <b>\$ 29,806,596</b> | <b>\$ 30,539,853</b> | <b>\$ 31,744,296</b> | <b>\$ 33,007,994</b> | <b>\$ 34,732,497</b> | <b>\$ 1,724,503</b> | <b>5.22%</b> |
| <b>Increase from prior year</b> |                      | 2.5%                 | 3.9%                 | 4.0%                 | 5.2%                 |                     |              |

# Medfield Schools -- PAYROLL SUMMARY and FTEs

| FTEs                      | 2020         | 2021         | 2022         | 2023         | 2024         | Increase from 23 to 24 |
|---------------------------|--------------|--------------|--------------|--------------|--------------|------------------------|
|                           | Actual       | Actual       | Actual       | Budget       | Request      |                        |
| Teachers                  | 272.9        | 264.4        | 265.4        | 267.4        | 268.9        | 1.5                    |
| Assistants                | 78.1         | 68.08        | 70.4         | 70.6         | 72.1         | 1.5                    |
| Administrative Assistants | 11           | 11           | 11           | 11           | 11           | 0                      |
| Custodians                | 21           | 21           | 21           | 21           | 21           | 0                      |
| IT                        | 8            | 8            | 8            | 8            | 8            | 0                      |
| <b>Total</b>              | <b>391.0</b> | <b>372.5</b> | <b>375.8</b> | <b>378.0</b> | <b>381.0</b> | <b>3.0</b>             |

| FTEs                      | 2020        | 2021        | 2022      | 2023             | 2024        | increase from 23-24 |
|---------------------------|-------------|-------------|-----------|------------------|-------------|---------------------|
|                           | Actual      | Actual      | Budget    | Projected Budget | Request     |                     |
| Teachers                  | 7.2         | 7.8         | 7.2       | 8.7              | 7.2         | -1.5                |
| Assistants                | 33.5        | 34.6        | 35.4      | 32               | 30.5        | -1.5                |
| Administrative Assistants | 0.4         | 0.4         | 0.4       | 0.4              | 0.4         | 0                   |
| Food Service              | 13          | 13          | 13        | 13               | 13          | 0                   |
| <b>Total</b>              | <b>54.1</b> | <b>55.8</b> | <b>56</b> | <b>54.1</b>      | <b>51.1</b> | <b>-3</b>           |

# Medfield Enrollment History

|                          | FY 11 | FY12  | FY13  | FY14  | FY15  | FY16  | FY17  | FY18  | FY19  | FY20  | FY21  | FY22  | FY23  | FY24  | FY25  | FY26  |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Pre K to 5               | 1,281 | 1,242 | 1,190 | 1,133 | 1,135 | 1,122 | 1,139 | 1,183 | 1,204 | 1,222 | 1,177 | 1,214 | 1,191 | 1,238 | 1,261 | 1,265 |
| Middle School            | 722   | 722   | 695   | 660   | 634   | 620   | 627   | 622   | 599   | 575   | 560   | 566   | 582   | 585   | 583   | 594   |
| High School              | 937   | 898   | 903   | 882   | 886   | 868   | 843   | 829   | 796   | 804   | 773   | 749   | 740   | 714   | 717   | 724   |
| Total                    | 2,940 | 2,862 | 2,788 | 2,675 | 2,655 | 2,610 | 2,609 | 2,634 | 2,599 | 2,601 | 2,510 | 2,529 | 2,513 | 2,537 | 2,561 | 2,583 |
| Variance from Prior Year | (78)  | (74)  | (113) | (20)  | (45)  |       | (1)   | 25    | (35)  | 2     | (91)  | 19    | (16)  | 24    | 24    | 22    |
| Variance FY 11 to FY16   |       |       |       |       |       | (330) |       |       |       |       | Covid |       |       |       |       |       |
| Variance FY 17 to FY24   |       |       |       |       |       |       |       |       |       |       |       |       |       | (73)  |       |       |

# High School By Functional Area

| High School        | FY22 Budget       | FY22 Actual       | FY23 Budget       | FY24 Request      | Variance to 2023 Budget | Percent     |
|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|-------------|
| Supplies           | 151,900           | 157,171           | 165,320           | 165,360           | 40                      | 0.0%        |
| Services           | 69,200            | 73,805            | 69,200            | 77,525            | 8,325                   | 12.0%       |
| Text Books         | 42,400            | 42,696            | 40,700            | 46,600            | 5,900                   | 14.5%       |
| Equipment          | 4,950             | 5,365             | 5,150             | 5,550             | 400                     | 7.8%        |
| Utilities          | 393,000           | 383,488           | 383,000           | 470,000           | 87,000                  | 22.7%       |
| Other Expense      | 8,280             | 4,830             | 6,780             | 6,780             | -                       | 0.0%        |
| Admin              | 541,736           | 548,340           | 553,415           | 572,150           | 18,734                  | 3.4%        |
| Unit A             | 7,739,109         | 7,726,771         | 7,795,404         | 8,297,740         | 502,336                 | 6.4%        |
| Unit B             | 284,277           | 193,852           | 256,862           | 292,901           | 36,039                  | 14.0%       |
| Other              | 1,001,734         | 1,058,428         | 1,068,672         | 1,098,818         | 30,145                  | 2.8%        |
| <b>High School</b> | <b>10,236,586</b> | <b>10,194,745</b> | <b>10,344,504</b> | <b>11,033,423</b> | <b>688,919</b>          | <b>6.7%</b> |
|                    |                   |                   |                   |                   |                         |             |
|                    |                   |                   |                   |                   |                         |             |
|                    |                   |                   |                   |                   |                         |             |

| High School                               | FTES         | High School Enrollment |      | Teachers FTE |
|---|--------------|------------------------|------|--------------|
|   |              | 2011                   | 2012 |              |
| Administration                            | 3.0          |                        |      | 65.1         |
| Teachers                                  | 61.6         |                        |      | 62.7         |
| Secretaries                               | 4.0          |                        |      | 63.1         |
| Assistants/Paras                          | 8.1          |                        |      | 63.4         |
| Custodians                                | 5.0          |                        |      | 65.9         |
| Guidance,Adj. Counselors,Psychologist     | 7.0          |                        |      | 65.2         |
| Nurses                                    | 3.0          |                        |      | 67.5         |
| Learning Specialists, Education team lead | 7.0          |                        |      | 66.1         |
| Speech & Language, OT,Trans.coordinator   | 3.1          |                        |      | 65.1         |
| Athletic Director, Trainers               | 2.1          |                        |      | 59.5         |
| Librarian                                 | 1.0          |                        |      | 61.9         |
| Instructional Tech Integration            | 1.0          |                        |      | 60.3         |
| <b>Total FTEs</b>                         | <b>105.9</b> |                        |      | <b>61.1</b>  |
|   |              |                        |      | 714          |
|   |              |                        |      | 717          |
|   |              |                        |      | 724          |

# Revolving Accounts

| Circuit Breaker (750) |          |          |          |         |         |                  |          |          |
|-----------------------|----------|----------|----------|---------|---------|------------------|----------|----------|
| Description           | Actual   | Actual   | Actual   | Actual  | Budget  | Projected Budget | Forecast | Forecast |
|                       | 2018     | 2019     | 2020     | 2021    | 2022    | 2023             | 2024     | 2025     |
| Beginning Balance     | 240,329  | (32,026) | (39,843) | 206,570 | 231,811 | 354,030          | 384,484  | 384,483  |
| Receipts              | 416,589  | 642,817  | 758,868  | 471,949 | 650,678 | 948,384          | 773,488  | 600,000  |
| <b>Disbursements</b>  |          |          |          |         |         |                  |          |          |
| Direct payroll        |          |          |          |         |         |                  |          |          |
| Allocated payroll     | -        |          |          |         |         |                  |          |          |
| Total payroll         | -        | -        | -        | -       | -       | -                | -        | -        |
| Direct expenses       | 688,944  | 650,634  | 512,455  | 446,708 | 528,460 | 917,930          | 773,488  | 600,000  |
| Allocated expenses    | -        |          | -        | -       |         |                  |          |          |
| Total Expenses        | 688,944  | 650,634  | 512,455  | 446,708 | 528,460 | 917,930          | 773,488  | 600,000  |
| Ending Balance        | (32,026) | (39,843) | 206,570  | 231,811 | 354,030 | 384,484          | 384,483  | 384,483  |

# Revolving Accounts

| Pre-School/ Kindergarten (840/841) |         |         |         |         |         |         |                  |          |
|------------------------------------|---------|---------|---------|---------|---------|---------|------------------|----------|
| Description                        | Actual  |         | Actual  |         | Actual  |         | Projected Budget |          |
|                                    | 2018    | 2019    | 2020    | 2021    | 2022    | 2023    | Forecast         | Forecast |
| Beginning Balance                  | 604,882 | 436,061 | 427,205 | 363,339 | 362,519 | 433,542 | 428,435          | 373,771  |
| Pre-Paid Receipts                  |         |         |         | 60,925  | 60,550  | 60,900  | 66,284           | 66,284   |
| Receipts                           | 698,447 | 674,671 | 589,938 | 446,113 | 677,769 | 623,868 | 675,924          | 675,924  |
| Disbursements                      |         |         |         |         |         |         |                  |          |
| Direct payroll                     | 857,107 | 680,475 | 650,107 | 489,319 | 663,292 | 679,875 | 786,871          | 806,543  |
| Allocated payroll                  |         |         |         |         |         |         |                  |          |
| Total payroll                      | 857,107 | 680,475 | 650,107 | 489,319 | 663,292 | 679,875 | 786,871          | 806,543  |
| Direct expenses                    | 10,161  | 3,051   | 3,697   | 18,540  | 4,004   | 10,000  | 10,000           | 10,000   |
| Allocated expenses                 |         |         |         |         |         |         |                  |          |
| Total Expenses                     | 10,161  | 3,051   | 3,697   | 18,540  | 4,004   | 10,000  | 10,000           | 10,000   |
| Ending Balance                     | 436,061 | 427,206 | 363,339 | 362,519 | 433,542 | 428,435 | 373,771          | 299,436  |

# Revolving Accounts

| Food Service (800) |         |         |         |         |           |                  |          |          |
|--------------------|---------|---------|---------|---------|-----------|------------------|----------|----------|
| Description        | Actual  | Actual  | Actual  | Actual  | Budget    | Projected Budget | Forecast | Forecast |
|                    | 2018    | 2019    | 2020    | 2021    | 2022      | 2023             | 2024     | 2025     |
| Beginning Balance  | 135,573 | 157,717 | 108,146 | 93,357  | 15,385    | 784,276          | 888,204  | 724,211  |
| Receipts           | 708,792 | 718,518 | 676,613 | 508,695 | 1,738,772 | 1,000,000        | 740,000  | 740,000  |
| Disbursements      |         |         |         |         |           |                  |          |          |
| Direct payroll     | 267,430 | 356,144 | 344,572 | 318,844 | 386,412   | 396,072          | 403,993  | 412,073  |
| Allocated payroll  |         |         |         |         |           |                  |          |          |
| Total payroll      | 267,430 | 356,144 | 344,572 | 318,844 | 386,412   | 396,072          | 403,993  | 412,073  |
| Direct expenses    | 419,219 | 411,723 | 343,696 | 266,837 | 583,088   | 500,000          | 500,000  | 500,000  |
| Allocated expenses | -       | 221     | 3,134   | 987     | 381       | -                |          |          |
| Total Expenses     | 419,219 | 411,944 | 346,830 | 267,824 | 583,469   | 500,000          | 500,000  | 500,000  |
| Ending Balance     | 157,716 | 108,146 | 93,357  | 15,385  | 784,276   | 888,204          | 724,211  | 552,137  |

# Revolving Accounts

| Athletics (810)      |         |         |         |         |         |                  |          |          |
|----------------------|---------|---------|---------|---------|---------|------------------|----------|----------|
| Description          | Actual  | Actual  | Actual  | Actual  | Budget  | Projected Budget | Forecast | Forecast |
|                      | 2018    | 2019    | 2020    | 2021    | 2022    | 2023             | 2024     | 2025     |
| Beginning Balance    | 99,492  | 176,131 | 166,030 | 70,568  | 165,881 | 141,643          | 148,583  | 150,523  |
| Receipts             | 383,673 | 382,776 | 230,895 | 256,228 | 336,470 | 330,000          | 330,000  | 330,000  |
| <b>Disbursements</b> |         |         |         |         |         |                  |          |          |
| Direct payroll       |         |         |         |         |         |                  |          |          |
| Allocated payroll    | 3,060   | 3,060   | 9,661   | 2,129   | 2,550   | 3,060            | 3,060    | 3,060    |
| Total payroll        | 3,060   | 3,060   | 9,661   | 2,129   | 2,550   | 3,060            | 3,060    | 3,060    |
| Direct expenses      | 231,192 | 323,217 | 250,233 | 124,418 | 289,458 | 250,000          | 250,000  | 250,000  |
| Allocated expenses   | 72,782  | 66,600  | 66,463  | 34,368  | 68,701  | 70,000           | 75,000   | 75,000   |
| Total Expenses       | 303,974 | 389,817 | 316,696 | 158,785 | 358,158 | 320,000          | 325,000  | 325,000  |
| Ending Balance       | 176,131 | 166,030 | 70,568  | 165,881 | 141,643 | 148,583          | 150,523  | 152,463  |

# ESSER Grant

| Line Items                          | Budget               | Expense To Date      |           | Projection to end of 2024 | Total Expense        | Variance            | Notes:   |
|-------------------------------------|----------------------|----------------------|-----------|---------------------------|----------------------|---------------------|--|
|                                     |                      | 02/07/2023           |           |                           |                      |                     |  |
| Guidance Counselor                  | \$ 76,600.00         | \$ 28,750.85         | \$        | 48,683.33                 | \$ 77,434.18         | \$ (834.18)         |  |
| Asst. AD                            | \$ 38,000.00         | \$ 5,534.84          | \$        | 19,000.00                 | \$ 24,534.84         | \$ 13,465.16        |  |
| Teacher Assistants                  | \$ 37,500.00         | \$ 17,846.17         | \$        | 19,915.30                 | \$ 37,761.47         | \$ (261.47)         |  |
| Stipends                            | \$ 10,000.00         | \$ -                 | \$        | 10,000.00                 | \$ 10,000.00         | \$ -                |  |
| MTRS                                | \$ 10,314.00         | \$ -                 | \$        | 8,367.21                  | \$ 8,367.21          | \$ 1,946.79         |  |
| Consultants PD                      | \$ 25,000.00         |                      | \$        | 25,000.00                 | \$ 25,000.00         | \$ -                | FY24 \$ 25K                                    |
| CS Student Services- Anxiety Clinic | \$ 20,000.00         | \$ 20,000.00         | \$        | -                         | \$ 20,000.00         | \$ -                |  |
| Interface Mental Health Referrals   | \$ 26,000.00         | \$ 15,000.00         | \$        | 11,000.00                 | \$ 26,000.00         | \$ -                | FY24 \$ 11K                                    |
| Late Bus                            | \$ 66,600.00         |                      | \$        | 22,298.87                 | \$ 22,298.87         | \$ 44,301.13        |  |
| HVAC                                | \$ 25,000.00         | \$ 22,850.00         | \$        | -                         | \$ 22,850.00         | \$ 2,150.00         |  |
| DIBELS                              | \$ 18,000.00         | \$ 15,576.72         | \$        | -                         | \$ 15,576.72         | \$ 2,423.28         |  |
| MATH Textbooks                      | \$ 20,635.00         | \$ -                 | \$        | 20,635.00                 | \$ 20,635.00         | \$ -                |  |
| <b>Total</b>                        | <b>\$ 373,649.00</b> | <b>\$ 125,558.58</b> | <b>\$</b> | <b>184,899.71</b>         | <b>\$ 310,458.29</b> | <b>\$ 63,190.71</b> | <b>Carry Forward to offset the FY24 Budget</b> |
|                                     |                      |                      |           |                           |                      |                     |  |

# On Behalf of the Students, Administrators, Teachers and Staff

