

WATER ENTERPRISE FUND
FISCAL YEAR 2024
ESTIMATED REVENUES AND EXPENDITURES

WATER ENTERPRISE REVENUES & AVAILABLE FUNDS:			
USER CHARGES	\$	2,933,764	
WATER AVAILABLE FUNDS	\$	7,023	
WATER FREE CASH	\$	300,000	
TOTAL WATER REVENUES			\$ 3,240,787

TOTAL COSTS APPROPRIATED IN THE WATER DEPARTMENT ORGANIZATION CODE 60-410-1 AND 60-410-2:			
PERSONNEL	\$	509,806	
OPERATIONS	\$	650,320	
EMERGENCY RESERVE FUND	\$	100,000	
	\$	1,260,126	

INDIR/ALLOCATED EXPENSES APPROPRIATED
DEPARTMENTAL BUDGETS:

DEBT SERVICE:			
PRINCIPAL 01-710-2	\$	943,000	
INTEREST 01-751-2	\$	425,832	
TOTAL DEBT SERVICE			\$ 1,368,832

INSURANCE	\$	84,959	
CNTY RETIREMENT CONTRIBUTION	\$	114,199	
SHARED EMPLOYEES	\$	160,502	
SHARED FACILITIES	\$	32,343	
OPEB CONTRIBUTION	\$	19,826	
SUB-TOTAL ALLOCATED EXPENSES	\$	411,829	
TOTAL-ALLOCATED EXPENSES	\$	1,780,661	

TOTAL COSTS OF WATER OPERATING BUDGET	\$	3,040,787	
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APPROPRIATED IN CAPITAL BUDGET FROM WATER FREE CASH			
CB24 - WATER MAIN REPLACEMENT ENGINEERING	\$	100,000	
CB24 - SCADA IMPROVEMENTS	\$	100,000	
TOTAL	\$	200,000	

TOTAL APPROP FR WATER FREE CASH FOR CAP PROJ	\$	200,000	
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ESTIMATED EXPENSES			3,240,787
ESTIMATED WATER FUND SURPLUS (DEFICIT)	\$		0
<u>CALCULATION OF GENERAL FUND SUBSIDY:</u>			
ENTERPRISE FUND REVENUES AND AVAILABLE FUNDS	\$	(3,240,787)	
LESS: TOTAL COSTS	\$	3,240,787	
LESS: PRIOR YEAR DEFICIT	\$	-	
GENERAL FUND SUBSIDY	\$	-	

<u>SOURCES OF FUNDING FOR COSTS APPROPRIATED IN ENTERPRISE FUND:</u>			
ENTERPRISE FUND REVENUES	\$	2,933,764	
WATER ENTERPRISE RESERVE FOR REDUCTION OF FUTURE DEBT	\$	7,023	
WATER ENTERPRISE FREE CASH	\$	300,000	
TOTAL SOURCES OF FUNDING FOR COSTS	\$	3,240,787	
APPROPRIATED IN THE WATER ENTERPRISE FUND			

<u>FY23 WATER ENTERPRISE RATE STRUCTURE:</u>	
1 - 10,000	\$70.45 BASE CHARGE EVERY 6 MONTHS
10,001 - 35,000	\$6.22 PER 1,000 GALLONS
35,001 - 70,000	\$9.90 PER 1,000 GALLONS
OVER 70,000 GALLONS	\$14.02 PER 1,000 GALLONS

NOTE: FY24 WATER RATES HAVE NOT BEEN SET