

WATER ENTERPRISE FUND
FISCAL YEAR 2024
ESTIMATED REVENUES AND EXPENDITURES

WATER ENTERPRISE REVENUES & AVAILABLE FUNDS:

USER CHARGES	\$ 2,933,764
WATER AVAILABLE FUNDS	\$ 7,023
WATER FREE CASH	\$ 300,000
TOTAL WATER REVENUES	<u>\$ 3,240,787</u>

TOTAL COSTS APPROPRIATED IN THE WATER DEPARTMENT

ORGANIZATION CODE 60-410-1 AND 60-410-2:

PERSONNEL	\$ 509,806
OPERATIONS	\$ 650,320
EMERGENCY RESERVE FUND	<u>\$ 100,000</u>
	<u>\$ 1,260,126</u>

INDIR/ALLOCATED EXPENSES APPROPRIATED

DEPARTMENTAL BUDGETS:

DEBT SERVICE:	
PRINCIPAL 01-710-2	\$ 943,000
INTEREST 01-751-2	<u>\$ 425,832</u>
TOTAL DEBT SERVICE	<u>\$ 1,368,832</u>

INSURANCE	\$ 84,959
CNTY RETIREMENT CONTRIBUTION	\$ 114,199
SHARED EMPLOYEES	\$ 160,502
SHARED FACILITIES	\$ 32,343
OPEB CONTRIBUTION	<u>\$ 19,826</u>
SUB-TOTAL ALLOCATED EXPENSES	<u>\$ 411,829</u>
TOTAL-ALLOCATED EXPENSES	<u>\$ 1,780,661</u>

TOTAL COSTS OF WATER OPERATING BUDGET \$ 3,040,787

APPROPRIATED IN CAPITAL BUDGET FROM WATER FREE CASH

CB24 - WATER MAIN REPLACEMENT ENGINEERING	\$ 100,000
CB24 - SCADA IMPROVEMENTS	<u>\$ 100,000</u>
TOTAL	<u>\$ 200,000</u>

TOTAL APPROP FR WATER FREE CASH FOR CAP PROJ \$ 200,000

ESTIMATED EXPENSES \$ 3,240,787

ESTIMATED WATER FUND SURPLUS (DEFICIT) \$ 0

CALCULATION OF GENERAL FUND SUBSIDY:

ENTERPRISE FUND REVENUES AND AVAILABLE FUNDS	\$ (3,240,787)
LESS: TOTAL COSTS	\$ 3,240,787
LESS: PRIOR YEAR DEFICIT	<u>\$ -</u>

GENERAL FUND SUBSIDY \$ -

SOURCES OF FUNDING FOR COSTS APPROPRIATED IN ENTERPRISE FUND:

ENTERPRISE FUND REVENUES	\$ 2,933,764
WATER ENTERPRISE RESERVE FOR REDUCTION OF FUTURE DEBT	<u>\$ 7,023</u>
WATER ENTERPRISE FREE CASH	<u>\$ 300,000</u>
TOTAL SOURCES OF FUNDING FOR COSTS	<u>\$ 3,240,787</u>

APPROPRIATED IN THE WATER ENTERPRISE FUND

FY23 WATER ENTERPRISE RATE STRUCTURE:

1 - 10,000	\$70.45 BASE CHARGE EVERY 6 MONTHS
10,001 - 35,000	\$ 6.22 PER 1,000 GALLONS
35,001 - 70,000	\$ 9.90 PER 1,000 GALLONS
OVER 70,000 GALLONS	\$14.02 PER 1,000 GALLONS

NOTE: FY24 WATER RATES HAVE NOT BEEN SET