

ARTICLE 17

WARRANT COMMITTEE MEMBER: SHARON TATRO

Article 17. Appropriation to the Capital Stabilization Fund

To see if the Town will vote to raise and appropriate and/or transfer from available funds, \$850,000, into the designated “Capital Stabilization Fund”; or do or act anything in relation thereto.

POSITIVE MOTION

Move that the Town transfer the sum of **\$850,000** from Free Cash into the Capital Stabilization Fund.

Summary: *The 2021 Annual Town Meeting approved the creation of a special purpose stabilization fund entitled “Capital Stabilization Fund.” This fund can only be used to fund capital projects and the debt service related to capital projects, including equipment, vehicles, repairs to equipment and vehicles, public works improvements, and other non-municipal building and non-school building capital projects. The \$850,000 will be transferred from available certified free cash.*