

ARTICLE 10

WARRANT COMMITTEE MEMBER: **PETER MICHELSON**

Article 10. Annual Revolving Fund Expenditure Limit Authorization

To see if the Town will vote to set Expenditure Limits for Massachusetts General Laws Chapter 44, Section 53E ½ Revolving Funds established under the Code of the Town of Medfield, Chapter 117 Departmental Revolving Funds for Fiscal Year 2024, as follows:

Section		Amount
5.1	Fire Alarm Revolving Fund	\$10,000
5.2	Ambulance Revolving Fund	35,000
5.3	Advanced Life Support Revolving Fund	400,000
5.4	Community Gardens Revolving Fund	3,000
5.5	CENTER at Medfield Building Maintenance Revolving Fund	2,000
5.6	Library Revolving Fund	5,000
5.7	Respite Care Revolving Fund	75,000
5.8	Transfer Station Recycling Revolving Fund	10,000
5.9	Former State Hospital Revolving Fund	100,000
5.10	Vaccine Revolving Fund	10,000
	Total	\$650,000

POSITIVE MOTION:

Move that **Article 10** be passed as set out in the Warrant.

Summary: *The 2017 Annual Town Meeting created revolving funds as part of the Code of the Town of Medfield. Each year Town Meeting must authorize the amount of the expenditure limit that can be made from each of these Massachusetts General Laws Chapter 44, Section 53E ½ revolving funds as set out above. The revenue in these revolving funds is generated from fees, charges or other receipts from departmental programs and activities.*