

ARTICLE 23

WARRANT COMMITTEE MEMBER: **JEREMY MARSETTE**

Article 23. FY2024 Water and Sewer Enterprise Fund Budget

To see if the Town will vote to raise, appropriate, or transfer from available funds the sum of money for the Water Enterprise Fund and the Sewer Enterprise Fund as follows; or do or act anything in relation thereto.

POSITIVE MOTION:

Move that the Town raise, appropriate, or transfer from available funds the sum of **\$3,240,787** for the **Water Enterprise Fund** and **\$2,173,895** for the **Sewer Enterprise Fund** as set out in the Warrant.

Summary: *The Water and Sewer Enterprise Funds were created in 1990 and allow each Enterprise Fund to account separately for all financial activities associated with the delivery of water and sewer services to the Town. The Enterprise Fund enabling statute provides that enterprise revenues may only be used for enterprise related expenses. A full copy of the water and sewer enterprise fund budget is included at the end of the warrant report for your review.*