

	<b>FY2024</b>	<b>FY2025</b>	<b>\$ Change</b>	<b>% Change</b>
<b>REVENUES</b>	<b>Budget</b>	<b>Forecast</b>	<b>FY24 to FY25</b>	<b>FY24 to FY25</b>
Property Tax Levy	\$49,521,862	\$51,283,621	\$1,761,759	3.56%
2 1/2 Levy Increase	\$1,238,047	\$1,282,091	\$44,044	3.56%
New Growth	\$400,000	\$475,000	\$75,000	18.75%
Debt Exclusions	\$2,590,854	\$2,382,869	-\$207,985	-8.03%
<b>Total Property Tax Levy</b>	<b>\$53,750,763</b>	<b>\$55,423,580</b>	<b>\$1,672,818</b>	<b>3.18%</b>

	<b>FY2024</b>	<b>FY2025</b>	<b>\$ Change</b>	<b>% Change</b>
<b>OTHER REVENUES</b>	<b>Budget</b>	<b>Forecast</b>	<b>FY24 to FY25</b>	<b>FY24 to FY25</b>
State Aid	\$8,481,363	\$8,639,196	\$157,833	1.86%
Local Receipts	\$4,307,337	\$4,872,307	\$564,970	13.12%
Other Available General Funds	\$730,772	\$784,887	\$54,115	7.41%
Enterprise Fund Offset	\$2,263,466	\$2,219,432	-\$44,034	-1.95%
<b>Total Other Revenue</b>	<b>\$15,782,938</b>	<b>\$16,515,821</b>	<b>\$732,883</b>	<b>4.64%</b>

<b>Total Revenue</b>	<b>\$69,533,700</b>	<b>\$71,939,401</b>	<b>\$2,405,701</b>	<b>3.51%</b>
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<b>SHARED FIXED COSTS - INSURANCE/BENEFITS</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Forecast</b>	<b>\$ Change</b>	<b>% Change</b>
Workers Compensation Insurance	\$280,878	\$294,922	\$14,044	5.00%
Property, General Liability, and Professional	\$279,507	\$293,482	\$13,975	5.00%
Police and Fire 111F Injured on Duty Insurance	\$95,000	\$90,000	-\$5,000	-5.26%
Unemployment Trust Fund	\$30,000	\$25,000	-\$5,000	-16.67%
Life Insurance	\$15,900	\$16,000	\$100	0.63%
Health Insurance	\$4,928,810	\$5,175,251	\$246,441	5.00%
Medicare Tax	\$665,000	\$708,000	\$43,000	6.47%

Norfolk County Retirement	\$3,296,275	\$3,434,727	\$138,452	4.20%
<b>Total Town and School Employee Benefits</b>	<b>\$9,591,370</b>	<b>\$10,037,382</b>	<b>\$446,012</b>	<b>4.65%</b>

<b>DEBT SERVICE</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Forecast</b>	<b>\$ Change</b>	<b>% Change</b>
Town Debt - Principal	\$2,914,709	\$2,931,249	\$16,540	0.57%
Town Debt - Interest	\$1,160,574	\$1,035,984	-\$124,590	-10.74%
Lease Purchase Finance Payment	\$48,095	\$48,095	\$0	0.00%
<b>Total Debt</b>	<b>\$4,123,378</b>	<b>\$4,015,328</b>	<b>-\$108,050</b>	<b>-2.62%</b>

<b>EXPENDITURES NOT REQUIRING APPROPRIATION</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Forecast</b>	<b>\$ Change</b>	<b>% Change</b>
Snow Deficit/Land Damages/Tax Title	\$25,000	\$25,000	\$0	0.00%
State Aid Offsets	\$30,132	\$31,337	\$1,205	4.00%
Deficit to be raised on the Recap	\$0	\$0	\$0	0.00%
State Assessments	\$936,146	\$749,762	-\$186,384	-19.91%
Overlay	\$200,000	\$200,000	\$0	0.00%
<b>Total Not Requiring Approp</b>	<b>\$1,191,278</b>	<b>\$1,006,099</b>	<b>-\$185,179</b>	<b>-14.77%</b>

<b>VOCATIONAL SCHOOL ASSESSMENT</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Forecast</b>	<b>\$ Change</b>	<b>% Change</b>
Vocational School Assessment	\$107,355	\$110,039	\$2,684	2.50%
<b>Total Vocational School Assessment</b>	<b>\$107,355</b>	<b>\$110,039</b>	<b>\$2,684</b>	<b>1.88%</b>
<b>TOTAL SHARED/FIXED COSTS</b>	<b>\$15,013,381</b>	<b>\$15,168,848</b>	<b>\$155,467</b>	<b>1.04%</b>

<b>REMAINING REVENUES</b>	<b>\$2,296,335</b>	<b>\$2,250,235</b>	<b>-\$46,100</b>	<b>-2.01%</b>
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<b>OPERATING BUDGETS: 75%/25% REVENUE SPLIT</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Forecast</b>	<b>\$ Change</b>	<b>% Change FY24 to FY25</b>
School Department	\$41,176,784	\$42,864,460	\$1,687,676	4.1%
Town Departments	\$13,343,535	\$13,906,094	\$562,559	4.2%
<b>Total</b>	<b>\$54,520,319</b>	<b>\$56,770,554</b>	<b>\$2,250,235</b>	<b>4.13%</b>