

REVENUES	FY2024	FY2025	\$ Change	% Change
	Budget	Forecast	FY24 to FY25	FY24 to FY25
Property Tax Levy	\$49,521,862	\$51,283,621	\$1,761,759	3.56%
2 1/2 Levy Increase	\$1,238,047	\$1,282,091	\$44,044	3.56%
New Growth	\$400,000	\$475,000	\$75,000	18.75%
Debt Exclusions	\$2,590,854	\$2,382,869	-\$207,985	-8.03%
Total Property Tax Levy	\$53,750,763	\$55,423,580	\$1,672,818	3.18%

OTHER REVENUES	FY2024	FY2025	\$ Change	% Change
	Budget	Forecast	FY24 to FY25	FY24 to FY25
State Aid	\$8,481,363	\$8,639,196	\$157,833	1.86%
Local Receipts	\$4,307,337	\$4,872,307	\$564,970	13.12%
Other Available General Funds	\$730,772	\$784,887	\$54,115	7.41%
Enterprise Fund Offset	\$2,263,466	\$2,219,432	-\$44,034	-1.95%
Total Other Revenue	\$15,782,938	\$16,515,821	\$732,883	4.64%

Total Revenue	\$69,533,700	\$71,939,401	\$2,405,701	3.51%
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SHARED FIXED COSTS - INSURANCE/BENEFITS	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Workers Compensation Insurance	\$280,878	\$294,922	\$14,044	5.00%
Property, General Liability, and Professional	\$279,507	\$293,482	\$13,975	5.00%
Police and Fire 111F Injured on Duty Insurance	\$95,000	\$90,000	-\$5,000	-5.26%
Unemployment Trust Fund	\$30,000	\$25,000	-\$5,000	-16.67%
Life Insurance	\$15,900	\$16,000	\$100	0.63%
Health Insurance	\$4,928,810	\$5,175,251	\$246,441	5.00%
Medicare Tax	\$665,000	\$708,000	\$43,000	6.47%

Norfolk County Retirement	\$3,296,275	\$3,434,727	\$138,452	4.20%
Total Town and School Employee Benefits	\$9,591,370	\$10,037,382	\$446,012	4.65%

DEBT SERVICE	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Town Debt - Principal	\$2,914,709	\$2,931,249	\$16,540	0.57%
Town Debt - Interest	\$1,160,574	\$1,035,984	-\$124,590	-10.74%
Lease Purchase Finance Payment	\$48,095	\$48,095	\$0	0.00%
Total Debt	\$4,123,378	\$4,015,328	-\$108,050	-2.62%

EXPENDITURES NOT REQUIRING APPROPRIATION	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Snow Deficit/Land Damages/Tax Title	\$25,000	\$25,000	\$0	0.00%
State Aid Offsets	\$30,132	\$31,337	\$1,205	4.00%
Deficit to be raised on the Recap	\$0	\$0	\$0	0.00%
State Assessments	\$936,146	\$749,762	-\$186,384	-19.91%
Overlay	\$200,000	\$200,000	\$0	0.00%
Total Not Requiring Approp	\$1,191,278	\$1,006,099	-\$185,179	-14.77%

VOCATIONAL SCHOOL ASSESSMENT	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Vocational School Assessment	\$107,355	\$110,039	\$2,684	2.50%
Total Vocational School Assessment	\$107,355	\$110,039	\$2,684	1.88%
TOTAL SHARED/FIXED COSTS	\$15,013,381	\$15,168,848	\$155,467	1.04%

REMAINING REVENUES	\$2,296,335	\$2,250,235	-\$46,100	-2.01%
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OPERATING BUDGETS: 75%/25% REVENUE SPLIT	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change FY24 to FY25
School Department	\$41,176,784	\$42,864,460	\$1,687,676	4.1%
Town Departments	\$13,343,535	\$13,906,094	\$562,559	4.2%
Total	\$54,520,319	\$56,770,554	\$2,250,235	4.13%