

FY2025 Budget Worksheet

REVENUES	FY2022	FY2023	FY2024	FY2025	\$ Change	% Change
	Per Recap	Per Recap	Per Recap	Estimated	FY24 to FY25	FY24 to FY25
Property Tax Levy	\$46,047,741	\$47,717,256	\$49,521,862	\$51,283,621	\$1,761,759	3.56%
2 1/2 Levy Increase	\$1,151,194	\$1,192,931	\$1,238,047	\$1,282,091	\$44,044	3.56%
New Growth	\$518,321	\$611,675	\$523,712	\$475,000	-\$48,712	-9.30%
Debt Exclusions	\$3,305,035	\$3,129,882	\$2,592,050	\$2,382,869	-\$209,181	-8.07%
Operational Overrides	\$0	\$0	\$0	\$0	\$0	0.00%
Capital Overrides	\$0	\$0	\$0	\$0	\$0	0.00%
Municipal Buildings Stabilization Fund Override	\$1,076,890	\$1,103,812	\$1,131,407	\$1,159,692	\$28,285	2.50%
<b>Total Property Tax Levy</b>	<b>\$52,099,181</b>	<b>\$53,755,556</b>	<b>\$55,007,078</b>	<b>\$56,583,273</b>	<b>\$1,576,195</b>	<b>2.87%</b>

	FY2022	FY2023	FY2024	FY2025	\$ Change	% Change
	Per Recap	Per Recap	Per Recap	Estimated	FY24 to FY25	FY24 to FY25
State Aid	\$8,116,943	\$8,384,126	\$8,552,764	\$8,639,196	\$86,432	1.01%
Local Receipts	\$3,845,816	\$4,184,381	\$4,307,337	\$4,872,307	\$564,970	13.12%
Other Available General Funds	\$2,793,971	\$2,177,780	\$1,976,129	\$2,124,887	\$148,758	7.53%
Municipal Buildings Stabilization Fund (as an Available fund)	\$1,090,500	\$1,159,000	\$1,405,500	\$1,770,000	\$364,500	25.93%
Free Cash to Capital Stabilization Fund	\$751,000	\$2,000,000	\$850,000			
Free Cash to OPEB Trust	\$42,500	\$500,000	\$525,000	\$551,250	\$26,250	5.00%
Free Cash to General Stabilization Fund	\$700,000	\$700,000	\$500,000			
Free Cash to Monetary articles		\$25,000	\$362,139			
Enterprise Fund Offset	\$2,516,105	\$2,298,280	\$2,263,466	\$2,219,432	-\$44,034	-1.95%
<b>Total Other Revenue</b>	<b>\$19,856,835</b>	<b>\$21,428,567</b>	<b>\$20,742,335</b>	<b>\$20,177,072</b>	<b>-\$565,263</b>	<b>-2.73%</b>
<b>Total Revenue</b>	<b>\$71,956,016</b>	<b>\$75,184,123</b>	<b>\$75,749,413</b>	<b>\$76,760,344</b>	<b>\$565,290</b>	<b>0.75%</b>

EXPENDITURES	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Workers Compensation Insurance	\$238,201	\$248,000	\$280,878	\$294,922	\$14,044	5.00%
Property, General Liability, and Professional	\$247,713	\$276,000	\$279,507	\$293,482	\$13,975	5.00%
Police and Fire 111F Injured on Duty Insurance	\$83,600	\$90,000	\$95,000	\$90,000	-\$5,000	-5.26%
<b>Total Insurance</b>	<b>\$569,514</b>	<b>\$614,000</b>	<b>\$655,385</b>	<b>\$678,404</b>	<b>\$23,019</b>	<b>3.51%</b>

**FY2025 Budget Worksheet**

	<b>FY22 Town Meeting Approved</b>	<b>FY23 Town Meeting Approved</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Unemployment Trust Fund	\$161,788	\$0	\$30,000	\$25,000	-\$5,000	-16.67%
Life Insurance	\$13,124	\$15,000	\$15,900	\$16,000	\$100	0.63%
Health Insurance	\$4,200,000	\$4,677,109	\$4,928,810	\$5,175,251	\$246,441	5.00%
OPEB Appropriation	\$467,500	\$500,000	\$525,000	\$551,250	\$26,250	5.00%
Medicare Tax	\$579,623	\$624,000	\$665,000	\$708,000	\$43,000	6.47%
Norfolk County Retirement	\$3,162,435	\$3,394,258	\$3,296,275	\$3,434,727	\$138,452	4.20%
<b>Total Town and School Employee Benefits</b>	<b>\$8,584,470</b>	<b>\$9,210,367</b>	<b>\$9,460,985</b>	<b>\$9,910,228</b>	<b>\$449,243</b>	<b>4.75%</b>

	<b>FY22 Town Meeting Approved</b>	<b>FY23 Town Meeting Approved</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Town Debt - Principal	\$4,748,543	\$3,958,200	\$2,914,709	\$2,931,249	\$16,540	0.57%
Town Debt - Interest	\$1,489,458	\$1,312,070	\$1,160,574	\$1,035,984	-\$124,590	-10.74%
Lease Purchase Finance Payment		\$100,686	\$48,095	\$48,095	\$0	0.00%
<b>Total Debt</b>	<b>\$6,238,001</b>	<b>\$5,370,956</b>	<b>\$4,123,378</b>	<b>\$4,015,328</b>	<b>-\$108,050</b>	<b>-2.62%</b>

General Stabilization Fund	\$700,000	\$700,000	\$500,000			
<b>Total to General Stabilization</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$500,000</b>	<b>\$0</b>	<b>-\$500,000</b>	<b>-100.00%</b>

<b>TOWN DEPARTMENTS</b>	<b>FY22 Town Meeting Approved</b>	<b>FY23 Town Meeting Approved</b>	<b>FY24 Town Meeting Approved</b>	<b>FY25 Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Selectmen	\$15,520	\$15,520	\$15,859	\$15,859	\$0	0.00%
Town Administrator	\$419,247	\$430,888	\$460,327	\$460,327	\$0	0.00%
Town Accountant	\$240,191	\$277,000	\$256,752	\$272,529	\$15,777	6.14%
Assessors	\$224,610	\$234,737	\$257,973	\$259,139	\$1,166	0.45%
Treasurer/Tax Collector	\$289,731	\$297,773	\$318,072	\$325,122	\$7,050	2.22%
Town Counsel	\$116,150	\$123,533	\$124,944	\$114,944	-\$10,000	-8.00%
Human Resources	\$88,987	\$105,016	\$43,888	\$196,770	\$152,882	348.35%
Information Technology	\$225,551	\$235,209	\$241,299	\$236,349	-\$4,950	-2.05%
Town Clerk/Elections	\$109,635	\$160,832	\$164,396	\$166,272	\$1,876	1.14%
Conservation Commission	\$45,355	\$44,609	\$43,990	\$44,575	\$585	1.33%
Planning Board	\$133,064	\$138,810	\$146,636	\$142,907	-\$3,729	-2.54%
Facilities	\$636,379	\$647,428	\$756,027	\$735,467	-\$20,560	-2.72%

## FY2025 Budget Worksheet

Town Report/Meeting	\$15,000	\$15,000	\$16,750	\$18,250	\$1,500	8.96%
Police	\$2,743,656	\$2,786,346	\$2,905,942	\$3,175,942	\$270,000	9.29%
Traffic Markings/Signs	\$65,024	\$65,024	\$37,007	\$37,007	\$0	0.00%
Fire & Rescue	\$1,473,000	\$1,590,437	\$1,664,832	\$1,716,344	\$51,512	3.09%
Inspections	\$238,597	\$254,420	\$297,912	\$300,912	\$3,000	1.01%
Sealer	\$3,054	\$3,117	\$3,200	\$8,000	\$4,800	150.00%
Emergency Management	\$11,500	\$11,500	\$11,500	\$11,500	\$0	0.00%
Animal Control Officer	\$112,661	\$114,594	\$117,556	\$117,556	\$0	0.00%
Tree Care	\$67,611	\$68,091	\$74,326	\$74,326	\$0	0.00%
Highway	\$1,470,218	\$1,496,648	\$1,560,530	\$1,576,572	\$16,042	1.03%
Snow & Ice	\$293,435	\$293,436	\$293,437	\$293,438	\$1	0.00%
Street Lights	\$10,000	\$12,500	\$12,500	\$12,500	\$0	0.00%
Equipment Repair/Maintenance	\$445,799	\$450,559	\$472,004	\$474,928	\$2,924	0.62%
Sidewalks	\$35,000	\$35,000	\$35,000	\$35,000	\$0	0.00%
Solid Waste Disposal	\$609,179	\$625,814	\$638,848	\$644,938	\$6,090	0.95%
Cemetery	\$200,229	\$207,386	\$200,156	\$215,120	\$14,964	7.48%
Board of Health	\$147,779	\$190,595	\$207,371	\$207,371	\$0	0.00%
Council on Aging	\$245,579	\$250,838	\$259,900	\$257,402	-\$2,498	-0.96%
Veterans	\$56,048	\$55,878	\$59,831	\$49,831	-\$10,000	-16.71%
Medfield Outreach	\$178,340	\$185,345	\$276,972	\$281,250	\$4,278	1.54%
Library	\$766,693	\$801,729	\$850,242	\$863,081	\$12,839	1.51%
Parks & Recreation	\$302,131	\$311,625	\$337,255	\$383,775	\$46,520	13.79%
Historical Commission	\$1,500	\$1,500	\$1,500	\$1,500	\$0	0.00%
Memorial Day/Veterans Day	\$1,800	\$1,800	\$1,800	\$1,800	\$0	0.00%
Cultural Council	\$6,000	\$6,500	\$7,300	\$7,300	\$0	0.00%
Reserve Fund	\$150,000	\$170,000	\$170,000	\$170,000	\$0	0.00%
<b>Total Town Budgets</b>	<b>\$12,194,253</b>	<b>\$12,717,037</b>	<b>\$13,343,834</b>	<b>\$13,905,903</b>	<b>\$562,069</b>	<b>4.21%</b>

SCHOOL DEPARTMENT	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Vocational School Assessment	\$155,240	\$143,023	\$107,355	\$110,039	\$2,684	2.50%
Schools	\$38,348,229	\$39,506,948	\$41,176,784	\$43,183,072	\$2,006,288	4.87%
<b>Total School Budgets</b>	<b>\$38,503,469</b>	<b>\$39,649,971</b>	<b>\$41,284,139</b>	<b>\$43,293,111</b>	<b>\$2,008,972</b>	<b>5.07%</b>
<b>Total Town Meeting Appropriations</b>	<b>\$66,789,707</b>	<b>\$68,262,331</b>	<b>\$69,367,721</b>	<b>\$71,802,974</b>	<b>\$1,105,390</b>	<b>1.62%</b>

EXPENDITURES NOT REQUIRING APPROPRIATION	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Snow Deficit/Land Damages/Tax Title	\$42,281	\$56,235	\$0	\$25,000	\$25,000	N/A

**FY2025 Budget Worksheet**

State Aid Offsets	\$21,868	\$26,061	\$30,132	\$31,337	\$1,205	4.00%
Deficit to be raised on the Recap	\$2,129	\$0	\$8,494	\$0	-\$8,494	0.00%
State Assessments	\$908,687	\$964,734	\$898,871	\$749,762	-\$149,109	-16.59%
Overlay	\$216,327	\$206,873	\$214,265	\$200,000	-\$14,265	-6.66%
<b>Total Not Requiring Aprrop</b>	<b>\$1,191,292</b>	<b>\$1,253,903</b>	<b>\$1,151,762</b>	<b>\$1,006,099</b>	<b>-\$145,663</b>	<b>-11.62%</b>

<b>Total Operating Budget</b>	<b>\$67,980,999</b>	<b>\$69,516,234</b>	<b>\$70,519,483</b>	<b>\$72,809,073</b>	<b>\$2,289,590</b>	<b>3.25%</b>
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MONETARY ARTICLES	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Capital Budget from Capital Stabilization Fund / Revolving Funds	\$970,326	\$1,106,000	\$908,000	\$1,340,000	\$432,000	32.24%
Transfer to Capital Stabilization Fund	\$751,000	\$2,000,000	\$850,000			
Transfer into Municipal Buildings Stabilization Fund	\$1,076,891	\$1,103,812	\$1,131,407	\$1,159,692	\$28,285	2.44%
Transfer out of Municipal Buildings Stabilization Fund	\$1,090,500	\$1,159,000	\$1,405,500	\$1,770,000	\$364,500	20.59%
Downtown Improvements	\$0	\$0	\$0	\$0	\$0	0.00%
Transfer into Sewer Betterments Paid in Advance Stabilization Fund	\$0	\$0	\$0	\$0	\$0	0.00%
Vaccines Revolving Fund	\$0	\$0	\$5,000	\$0	-\$5,000	0.00%
Affordable Housing Trust	\$0	\$0	\$15,000	\$0	-\$15,000	0.00%
School Building Committee	\$0		\$250,000			
Opioid Settlement Stabilization Fund			\$92,139	\$0	-\$92,139	0.00%
Monetary Articles	\$267,113	\$25,000	\$337,357			
<b>Total Monetary Articles</b>	<b>\$4,155,830</b>	<b>\$5,393,812</b>	<b>\$4,994,403</b>	<b>\$4,269,692</b>	<b>-\$399,409</b>	<b>-7.40%</b>
<b>Total Appropriations</b>	<b>\$72,136,829</b>	<b>\$74,910,046</b>	<b>\$75,513,887</b>	<b>\$77,078,766</b>	<b>\$603,842</b>	<b>0.81%</b>

<b>Total Revenues</b>	<b>\$71,956,016</b>	<b>\$75,184,123</b>	<b>\$75,749,413</b>	<b>\$76,760,344</b>	<b>\$1,010,932</b>	<b>1.33%</b>
<b>Total Expenditures</b>	<b>\$72,136,829</b>	<b>\$74,910,046</b>	<b>\$75,513,886</b>	<b>\$77,078,765</b>	<b>\$1,564,879</b>	<b>2.07%</b>

<b>General Fund Surplus/Deficit</b>	<b>-\$180,813</b>	<b>\$274,077</b>	<b>\$235,526</b>	<b>-\$318,421</b>		
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