

REVENUES	FY2024	FY2025	\$ Change	% Change
	Budget	Forecast	FY24 to FY25	FY24 to FY25
Property Tax Levy	\$49,521,862	\$51,283,621	\$1,761,759	3.56%
2 1/2 Levy Increase	\$1,238,047	\$1,282,091	\$44,044	3.56%
New Growth	\$400,000	\$475,000	\$75,000	18.75%
Debt Exclusions	\$2,590,854	\$2,382,869	-\$207,985	-8.03%
Total Property Tax Levy	\$53,750,763	\$55,423,580	\$1,672,818	3.11%
OTHER REVENUES	FY2024	FY2025	\$ Change	% Change
	Budget	Forecast	FY24 to FY25	FY24 to FY25
State Aid	\$8,481,363	\$8,655,894	\$174,531	2.06%
Local Receipts	\$4,307,337	\$4,872,307	\$564,970	13.12%
Other Available General Funds	\$730,772	\$784,887	\$54,115	7.41%
Enterprise Fund Offset	\$2,263,466	\$2,280,968	\$17,502	0.77%
Total Other Revenue	\$15,782,938	\$16,594,056	\$811,118	5.14%
Total Revenue	\$69,533,700	\$72,017,636	\$2,483,935	3.57%

SHARED FIXED COSTS - INSURANCE/BENEFITS	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Workers Compensation Insurance	\$280,878	\$293,518	\$12,640	4.50%
Property, General Liability, and Professional	\$279,507	\$292,085	\$12,578	4.50%
Police and Fire 111F Injured on Duty Insurance	\$95,000	\$90,000	-\$5,000	-5.26%
Unemployment Trust Fund	\$30,000	\$25,000	-\$5,000	-16.67%
Life Insurance	\$15,900	\$16,000	\$100	0.63%
Health Insurance	\$4,928,810	\$4,948,985	\$20,175	0.41%
Medicare Tax	\$665,000	\$708,000	\$43,000	6.47%

Norfolk County Retirement	\$3,296,275	\$3,434,727	\$138,452	4.20%
Total Town and School Employee Benefits	\$9,591,370	\$9,808,314	\$216,944	2.26%

DEBT SERVICE	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Town Debt - Principal	\$2,914,709	\$2,931,249	\$16,540	0.57%
Town Debt - Interest	\$1,160,574	\$1,035,984	-\$124,590	-10.74%
Lease Purchase Finance Payment	\$48,095	\$48,095	\$0	0.00%
Total Debt	\$4,123,378	\$4,015,328	-\$108,050	-2.62%

EXPENDITURES NOT REQUIRING APPROPRIATION	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Snow Deficit/Land Damages/Tax Title	\$25,000	\$25,000	\$0	0.00%
State Aid Offsets	\$30,132	\$30,986	\$854	2.83%
Deficit to be raised on the Recap	\$0	\$0	\$0	0.00%
State Assessments	\$936,146	\$708,928.00	-\$227,218	-24.27%
Overlay	\$200,000	\$200,000	\$0	0.00%
Total Not Requiring Approp	\$1,191,278	\$964,914	-\$226,364	-19.00%

VOCATIONAL SCHOOL ASSESSMENT	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change
Vocational School Assessment	\$107,355	\$127,924	\$20,569	19.16%
Total Vocational School Assessment	\$107,355	\$127,924	\$20,569	19.16%
TOTAL SHARED/FIXED COSTS	\$15,013,381	\$14,916,481	-\$96,900	-0.65%
REMAINING REVENUES	\$2,296,335	\$2,580,836	\$284,502	12.39%

OPERATING BUDGETS: 75%/25% REVENUE SPLIT	FY24 Town Meeting Approved	FY25 Forecast	\$ Change	% Change FY24 to FY25
School Department	\$41,176,784	\$43,112,411	\$1,935,627	4.7%
Town Departments	\$13,343,535	\$13,988,744	\$645,209	4.8%
Total	\$54,520,319	\$57,101,155	\$2,580,836	4.73%

<u>Increase from original forecast:</u>
School \$247,951
Town \$82,650