

FY2025 Budget Worksheet

	FY2022	FY2023	FY2024	FY2025	\$ Change	% Change
REVENUES	Per Recap	Per Recap	Per Recap	Estimated	FY24 to FY25	FY24 to FY25
Property Tax Levy	\$46,047,741	\$47,717,256	\$49,521,862	\$51,283,621	\$1,761,759	3.6%
2 1/2 Levy Increase	\$1,151,194	\$1,192,931	\$1,238,047	\$1,282,091	\$44,044	3.6%
New Growth	\$518,321	\$611,675	\$523,712	\$475,000	-\$48,712	-9.3%
Debt Exclusions	\$3,305,035	\$3,129,882	\$2,592,050	\$2,382,869	-\$209,181	-8.1%
Operational Overrides	\$0	\$0	\$0	\$0	\$0	0.0%
Capital Overrides	\$0	\$0	\$0	\$0	\$0	0.0%
Municipal Buildings Stabilization Fund Override	\$1,076,890	\$1,103,812	\$1,131,407	\$1,159,692	\$28,285	2.5%
Total Property Tax Levy	\$52,099,181	\$53,755,556	\$55,007,078	\$56,583,273	\$1,576,195	2.9%

	FY2022	FY2023	FY2024	FY2025	\$ Change	% Change
	Per Recap	Per Recap	Per Recap	Estimated	FY24 to FY25	FY24 to FY25
State Aid	\$8,116,943	\$8,384,126	\$8,552,764	\$8,655,894	\$103,130	1.2%
Local Receipts	\$3,845,816	\$4,184,381	\$4,307,337	\$4,872,307	\$564,970	13.1%
Other Available General Funds	\$2,793,971	\$2,177,780	\$1,976,129	\$2,325,542	\$349,413	17.7%
Municipal Buildings Stabilization Fund (as an Available fund)	\$1,090,500	\$1,159,000	\$1,405,500	\$1,776,147	\$370,647	26.4%
Free Cash to Capital Stabilization Fund	\$751,000	\$2,000,000	\$850,000	\$700,000	-\$150,000	-17.6%
Free Cash to OPEB Trust	\$42,500	\$500,000	\$525,000	\$551,250	\$26,250	5.0%
Free Cash to General Stabilization Fund	\$700,000	\$700,000	\$500,000	\$0	-\$500,000	-100.0%
Free Cash to Monetary articles		\$25,000	\$362,139	\$2,026,567	\$1,664,428	459.6%
Enterprise Fund Offset	\$2,516,105	\$2,298,280	\$2,263,466	\$2,280,968	\$17,502	0.8%
Total Other Revenue	\$19,856,835	\$21,428,567	\$20,742,335	\$23,188,675	\$2,446,340	11.8%
Total Revenue	\$71,956,016	\$75,184,123	\$75,749,413	\$79,771,947	\$4,022,535	5.3%

EXPENDITURES	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Workers Compensation Insurance	\$238,201	\$248,000	\$280,878	\$293,518	\$12,640	4.5%
Property, General Liability, and Professional	\$247,713	\$276,000	\$279,507	\$292,085	\$12,578	4.5%
Police and Fire 111F Injured on Duty Insurance	\$83,600	\$90,000	\$95,000	\$90,000	-\$5,000	-5.3%
Total Insurance	\$569,514	\$614,000	\$655,385	\$675,602	\$20,217	3.1%

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	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Unemployment Trust Fund	\$161,788	\$0	\$30,000	\$50,000	\$20,000	66.7%
Life Insurance	\$13,124	\$15,000	\$15,900	\$16,000	\$100	0.6%
Health Insurance	\$4,200,000	\$4,677,109	\$4,928,810	\$4,948,985	\$20,175	0.4%
OPEB Appropriation	\$467,500	\$500,000	\$525,000	\$551,250	\$26,250	5.0%
Medicare Tax	\$579,623	\$624,000	\$665,000	\$708,000	\$43,000	6.5%
Norfolk County Retirement	\$3,162,435	\$3,394,258	\$3,296,275	\$3,434,727	\$138,452	4.2%
Total Town and School Employee Benefits	\$8,584,470	\$9,210,367	\$9,460,985	\$9,708,962	\$247,977	2.6%

	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Town Debt - Principal	\$4,748,543	\$3,958,200	\$2,914,709	\$2,931,249	\$16,540	0.6%
Town Debt - Interest	\$1,489,458	\$1,312,070	\$1,160,574	\$1,035,984	-\$124,590	-10.7%
Lease Purchase Finance Payment		\$100,686	\$48,095	\$48,095	\$0	0.0%
Total Debt	\$6,238,001	\$5,370,956	\$4,123,378	\$4,015,328	-\$108,050	-2.6%

General Stabilization Fund	\$700,000	\$700,000	\$500,000	\$0	-\$500,000	-100.0%
Total to General Stabilization	\$700,000	\$700,000	\$500,000	\$0	-\$500,000	-100.0%

TOWN DEPARTMENTS	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Selectmen	\$15,520	\$15,520	\$15,859	\$15,859	\$0	0.0%
Town Administrator	\$419,247	\$430,888	\$460,327	\$471,359	\$11,032	2.4%
Town Accountant	\$240,191	\$277,000	\$256,752	\$272,529	\$15,777	6.1%
Assessors	\$224,610	\$234,737	\$257,973	\$259,139	\$1,166	0.5%
Treasurer/Tax Collector	\$289,731	\$297,773	\$318,072	\$325,122	\$7,050	2.2%
Town Counsel	\$116,150	\$123,533	\$124,944	\$114,944	-\$10,000	-8.0%
Human Resources	\$88,987	\$105,016	\$43,888	\$238,810	\$194,922	444.1%
Information Technology	\$225,551	\$235,209	\$241,299	\$240,849	-\$450	-0.2%
Town Clerk/Elections	\$109,635	\$160,832	\$164,396	\$166,272	\$1,876	1.1%
Conservation Commission	\$45,355	\$44,609	\$43,990	\$63,333	\$19,343	44.0%
Planning Board	\$133,064	\$138,810	\$146,636	\$142,907	-\$3,729	-2.5%
Facilities	\$636,379	\$647,428	\$755,727	\$733,358	-\$22,369	-3.0%

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Town Report/Meeting	\$15,000	\$15,000	\$16,750	\$18,250	\$1,500	9.0%
Police	\$2,743,656	\$2,786,346	\$2,905,942	\$3,175,942	\$270,000	9.3%
Traffic Markings/Signs	\$65,024	\$65,024	\$37,007	\$52,007	\$15,000	40.5%
Fire & Rescue	\$1,473,000	\$1,590,437	\$1,664,832	\$1,716,344	\$51,512	3.1%
Inspections	\$238,597	\$254,420	\$297,912	\$300,912	\$3,000	1.0%
Sealer	\$3,054	\$3,117	\$3,200	\$8,000	\$4,800	150.0%
Emergency Management	\$11,500	\$11,500	\$11,500	\$11,500	\$0	0.0%
Animal Control Officer	\$112,661	\$114,594	\$117,556	\$117,556	\$0	0.0%
Tree Care	\$67,611	\$68,091	\$74,326	\$74,326	\$0	0.0%
Highway	\$1,470,218	\$1,496,648	\$1,560,530	\$1,576,572	\$16,042	1.0%
Snow & Ice	\$293,435	\$293,436	\$293,437	\$293,438	\$1	0.0%
Street Lights	\$10,000	\$12,500	\$12,500	\$12,500	\$0	0.0%
Equipment Repair/Maintenance	\$445,799	\$450,559	\$472,004	\$474,928	\$2,924	0.6%
Sidewalks	\$35,000	\$35,000	\$35,000	\$35,000	\$0	0.0%
Solid Waste Disposal	\$609,179	\$625,814	\$638,848	\$644,938	\$6,090	1.0%
Cemetery	\$200,229	\$207,386	\$200,156	\$215,120	\$14,964	7.5%
Board of Health	\$147,779	\$190,595	\$207,371	\$207,371	\$0	0.0%
Council on Aging	\$245,579	\$250,838	\$259,900	\$261,402	\$1,502	0.6%
Veterans	\$56,048	\$55,878	\$59,831	\$49,831	-\$10,000	-16.7%
Medfield Outreach	\$178,340	\$185,345	\$276,972	\$274,870	-\$2,102	-0.8%
Library	\$766,693	\$801,729	\$850,242	\$863,081	\$12,839	1.5%
Parks & Recreation	\$302,131	\$311,625	\$337,255	\$379,775	\$42,520	12.6%
Historical Commission	\$1,500	\$1,500	\$1,500	\$1,500	\$0	0.0%
Memorial Day/Veterans Day	\$1,800	\$1,800	\$1,800	\$1,800	\$0	0.0%
Cultural Council	\$6,000	\$6,500	\$7,300	\$7,300	\$0	0.0%
Reserve Fund	\$150,000	\$170,000	\$170,000	\$170,000	\$0	0.0%
Total Town Budgets	\$12,194,253	\$12,717,037	\$13,343,534	\$13,988,744	\$645,210	4.8%

SCHOOL DEPARTMENT	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Vocational School Assessment	\$155,240	\$143,023	\$107,355	\$127,924	\$20,569	19.2%
Schools	\$38,348,229	\$39,506,948	\$41,176,784	\$43,112,411	\$1,935,627	4.7%
Total School Budgets	\$38,503,469	\$39,649,971	\$41,284,139	\$43,240,335	\$1,956,196	4.7%
Total Town Meeting Appropriations	\$66,789,707	\$68,262,331	\$69,367,421	\$71,628,971	\$2,261,550	3.3%

EXPENDITURES NOT REQUIRING APPROPRIATION	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
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FY2025 Budget Worksheet

Snow Deficit/Land Damages/Tax Title	\$42,281	\$56,235	\$0	\$0	\$0	N/A
State Aid Offsets	\$21,868	\$26,061	\$30,132	\$30,986	\$854	2.8%
Deficit to be raised on the Recap	\$2,129	\$0	\$8,494	\$0	-\$8,494	0.0%
State Assessments	\$908,687	\$964,734	\$898,871	\$708,928	-\$189,943	-21.1%
Overlay	\$216,327	\$206,873	\$214,265	\$200,000	-\$14,265	-6.7%
Total Not Requiring Aprrop	\$1,191,292	\$1,253,903	\$1,151,762	\$939,914	-\$211,848	-18.4%
Total Operating Budget	\$67,980,999	\$69,516,234	\$70,519,183	\$72,568,885	\$2,049,702	2.9%

MONETARY ARTICLES	FY22 Town Meeting Approved	FY23 Town Meeting Approved	FY24 Town Meeting Approved	FY25 Budget	\$ Change	% Change
Capital Budget from Capital Stabilization Fund / Revolving Funds	\$970,326	\$1,106,000	\$908,000	\$1,518,005	\$610,005	67.2%
Transfer to Capital Stabilization Fund	\$751,000	\$2,000,000	\$850,000	\$700,000	-\$150,000	-17.6%
Transfer into Municipal Buildings Stabilization Fund	\$1,076,891	\$1,103,812	\$1,131,407	\$1,159,692	\$28,285	2.5%
Transfer out of Municipal Buildings Stabilization Fund	\$1,090,500	\$1,159,000	\$1,405,500	\$1,776,147	\$370,647	26.4%
Monetary Articles	\$267,113	\$25,000	\$699,496	\$2,049,217	\$1,349,721	193.0%
Total Monetary Articles	\$4,155,830	\$5,393,812	\$4,994,403	\$7,203,061	\$2,208,658	44.2%

Total Appropriations	\$72,136,829	\$74,910,046	\$75,513,587	\$79,771,948	\$4,258,360	5.6%
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Total Revenues	\$71,956,016	\$75,184,123	\$75,749,413	\$79,771,947	\$4,022,535	5.3%
Total Expenditures	\$72,136,829	\$74,910,046	\$75,513,586	\$79,771,947	\$4,258,360	5.6%
General Fund Surplus/Deficit	-\$180,813	\$274,077	\$235,826	\$0		