

Differences between HSA and FSA

	HSA	FSA
You can spend the money on qualified medical expenses.	Yes	Yes
Your contributions may be pretax.	Yes	Yes
You must have an HSA-eligible health plan as your only health insurance.	Yes	
You must be enrolled in a standard (not high deductible plan) through your employer		Yes
100% of your unused funds carry over year to year.	Yes	
You can invest the money for potential tax-free growth.	Yes	
Your account belongs to you, not your employer.	Yes	
You can contribute more for a family than an individual.	Yes	
You can use the funds for qualified medical expenses in retirement.	Yes	
100% of your elected amount is available on day one.		Yes