

# Town of Medfield

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Fiscal Year 2026 Budget

# FY26 Budget Process

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- Developed Revenue and Fixed Costs Forecast
  - ◆ Warrant Committee recommends 75/25 revenue split between School/Town after fixed costs considered
  - ◆ Initial guidance issued to Town/School on available revenue prior to submission of budgets
    - Goal to provide Proposition 2 ½ compliant budget

# Warrant Committee Initial Budget Guidance: December 2024

- After estimating all shared revenues and fixed costs, Warrant Committee distributed 75% of remaining revenues to the School Department and 25% to Town Departments:

|  |                |
|--|----------------|
| <b>FY26 Revenue Forecast for Operating Budgets</b> | \$73,944,205   |
| <b>FY26 Fixed Cost Forecast</b>                    | (\$14,782,033) |
| <b>FY25 Town and School Operating Budgets</b>      | (\$57,101,155) |
| <b>Additional Revenue Available</b>                | \$2,061,016    |

| Department | \$ Change   | % Change |
|------------|-------------|----------|
| School     | \$1,545,762 | 3.6%     |
| Town       | \$515,254   | 3.7%     |
| Total      | \$2,061,016 | 3.6%     |

# FY26 Initial Town Budget

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- Met with all Town departments through winter
- Initial budget proposal includes:
  - ◆ Funding for proposed class and compensation plan
  - ◆ 2% COLA increase for all non-union personnel
  - ◆ New Fire Collective Bargaining Agreement
  - ◆ Safer Grant Costs
  - ◆ New IMA for Veterans Agent
  - ◆ Full funding for Conservation Agent and P&R Assistant Director
  - ◆ First Year OpenGov implementation
  - ◆ Some funds set aside for grounds maintenance
  - ◆ Substantial increase in natural gas costs

# FY26: What is not included

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- Unable to fund new staff to develop a DPW Grounds Division as recommended by Collins Center
- Denied request for COA Receptionist
- Does not include a managerial merit
- Unable to increase funding for library materials
- No “floating” clerk for Town House departments
- Day captain/Deputy Chief for Fire Department

# Next Steps

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- Warrant Committee continues review of town departmental budgets and warrant articles
- Potential for updated budget guidance
- Key dates:
  - ◆ Jan. 22: Governor Healey's Budget
  - ◆ Feb. 11: School Budget Review
  - ◆ Mid-Feb.: Health Insurance Update
  - ◆ April 1: Warrant Hearing
  - ◆ May 5: Town Meeting