

# Town of Medfield

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Fiscal Year 2026 Budget



# FY26 Budget Process

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- Developed Revenue and Fixed Costs Forecast
  - ◆ Warrant Committee recommends 75/25 revenue split between School/Town after fixed costs considered
  - ◆ Initial guidance issued to Town/School on available revenue prior to submission of budgets
    - Goal to provide Proposition 2 ½ compliant budget

# Warrant Committee Initial Budget Guidance: December 2024

- After estimating all shared revenues and fixed costs, Warrant Committee distributed 75% of remaining revenues to the School Department and 25% to Town Departments:

<b>FY26 Revenue Forecast for Operating Budgets</b>	\$73,944,205
<b>FY26 Fixed Cost Forecast</b>	(\$14,782,033)
<b>FY25 Town and School Operating Budgets</b>	(\$57,101,155)
<b>Additional Revenue Available</b>	\$2,061,016

<b>Department</b>	<b>\$ Change</b>	<b>% Change</b>
School	\$1,545,762	3.6%
Town	\$515,254	3.7%
Total	\$2,061,016	3.6%



# FY26 Initial Town Budget

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- Met with all Town departments through winter
- Initial budget proposal includes:
  - ◆ Funding for proposed class and compensation plan
  - ◆ 2% COLA increase for all non-union personnel
  - ◆ New Fire Collective Bargaining Agreement
  - ◆ Safer Grant Costs
  - ◆ New IMA for Veterans Agent
  - ◆ Full funding for Conservation Agent and P&R Assistant Director
  - ◆ First Year OpenGov implementation
  - ◆ Some funds set aside for grounds maintenance
  - ◆ Substantial increase in natural gas costs



## FY26: What is not included

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- Unable to fund new staff to develop a DPW Grounds Division as recommended by Collins Center
- Denied request for COA Receptionist
- Does not include a managerial merit
- Unable to increase funding for library materials
- No “floating” clerk for Town House departments
- Day captain/Deputy Chief for Fire Department



# Next Steps

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- Warrant Committee continues review of town departmental budgets and warrant articles
- Potential for updated budget guidance
- Key dates:
  - ◆ Jan. 22: Governor Healey's Budget
  - ◆ Feb. 11: School Budget Review
  - ◆ Mid-Feb.: Health Insurance Update
  - ◆ April 1: Warrant Hearing
  - ◆ May 5: Town Meeting