

	FY2025	FY2026	\$ Change	% Change
REVENUES	Budget	Forecast	FY25 to FY26	FY25 to FY26
Property Tax Levy	\$51,283,621	\$53,088,030	\$1,804,410	3.52%
2 1/2 Levy Increase	\$1,282,091	\$1,327,201	\$45,110	3.52%
New Growth	\$475,000	\$400,000	-\$75,000	-15.79%
Debt Exclusions	\$2,382,869	\$1,894,656	-\$488,213	-20.49%
Total Property Tax Levy	\$55,423,580	\$56,709,887	\$1,286,307	2.32%

	FY2025	FY2026	\$ Change	% Change
OTHER REVENUES	Budget	Forecast	FY25 to FY26	FY25 to FY26
State Aid	\$8,655,894	\$9,066,320	\$410,426	4.74%
Local Receipts	\$4,872,307	\$5,258,961	\$386,654	7.94%
Other Available General Funds	\$784,887	\$803,486	\$18,599	2.37%
Enterprise Fund Offset	\$2,280,969	\$2,203,843	-\$77,126	-3.38%
Total Other Revenue	\$16,594,057	\$17,332,610	\$738,553	4.45%

Total Revenue	\$72,017,637	\$74,042,496	\$2,024,860	2.81%
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SHARED FIXED COSTS - INSURANCE/BENEFITS	FY25 Town Meeting Approved	FY26 Forecast	\$ Change	% Change
Workers Compensation Insurance	\$293,518	\$279,997	-\$13,521	-4.61%
Property, General Liability, and Professional	\$292,085	\$266,573	-\$25,512	-8.73%
Police and Fire 111F Injured on Duty Insurance	\$90,000	\$90,000	\$0	0.00%
Unemployment Trust Fund	\$50,000	\$25,000	-\$25,000	-50.00%
Life Insurance	\$16,000	\$16,800	\$800	5.00%
Health Insurance	\$4,948,985	\$5,619,138	\$670,153	13.54%
Medicare Tax	\$708,000	\$700,000	-\$8,000	-1.13%
Norfolk County Retirement	\$3,434,727	\$3,416,676	-\$18,051	-0.53%
Total Town and School Employee Benefits	\$9,833,315	\$10,414,184	\$580,869	5.91%

DEBT SERVICE	FY25 Town Meeting Approved	FY26 Forecast	\$ Change	% Change
Town Debt - Principal	\$2,931,249	\$2,587,821	-\$343,428	-11.72%
Town Debt - Interest	\$1,035,984	\$913,288	-\$122,696	-11.84%
Lease Purchase Finance Payment	\$48,095	\$48,095	\$0	0.00%
Total Debt	\$4,015,328	\$3,549,204	-\$466,124	-11.61%

EXPENDITURES NOT REQUIRING APPROPRIATION	FY25 Town Meeting Approved	FY26 Forecast	\$ Change	% Change
Snow Deficit/Land Damages/Tax Title	\$0	\$0	\$0	0.00%
State Aid Offsets	\$30,986	\$34,646	\$3,660	11.81%
Deficit to be raised on the Recap	\$0	\$0	\$0	0.00%
State Assessments	\$708,928	\$585,125	-\$123,803	-17.46%
Overlay	\$200,000	\$200,000	\$0	0.00%
Total Not Requiring Approp	\$939,914	\$819,771	-\$120,143	-12.78%

VOCATIONAL SCHOOL ASSESSMENT	FY25 Town Meeting Approved	FY26 Forecast	\$ Change	% Change
Vocational School Assessment	\$127,924	\$152,924	\$25,000	19.54%
Total Vocational School Assessment	\$127,924	\$152,924	\$25,000	19.54%
TOTAL SHARED/FIXED COSTS	\$14,916,481	\$14,936,083	\$19,602	0.13%

REMAINING REVENUES		\$57,101,156	\$59,106,413	\$2,005,258	3.51%
OPERATING BUDGETS: 75%/25% REVENUE SPLIT	FY25 Town Meeting Approved	FY25 Forecast		\$ Change	% Change FY24 to FY25
School Department	\$43,112,411	\$44,616,354		\$1,503,943	3.5%
Town Departments	\$13,988,744	\$14,490,058		\$501,314	3.6%
Total	\$57,101,155	\$59,106,413		\$2,005,258	3.51%

Initial guidance:

\$2,061,016

Variance to initial guidance:

-\$55,758