

FY2025 Financial Policy Measure of Compliance

	FY2024 Approved 1-Jul-23	FY2025 Estimated 1-Jul-24
General Fund Expenditures	\$68,627,856	\$73,091,572
Total Reserves	\$6,996,719	\$8,067,987
Reserves as a % of General Fund Expenditures	10.20%	11.04%

Reserves required to meet 9.0%	\$6,176,507	\$6,578,242
<i>Budget Met 9.0% Requirement</i>	YES	YES
Excess or Shortfall in Reserves to Meet 9.0%	\$820,212	\$1,489,745

Free Cash Balance	\$1,773,186	\$1,864,493
Free Cash as a % of Gen Fund Expenditures	2.58%	2.55%
<i>Budget Met 2.5% Requirement</i>	YES	YES
Free Cash Required by Policy	\$1,715,696	\$1,827,289
Difference in Free Cash Balance vs Required	\$57,490	\$37,204

* Per Financial Policy