

FY2026 Budget Worksheet

| | FY2024 | FY2025 | FY2026 | \$ Change | % Change |
|---|---------------------|---------------------|---------------------|--------------------|--------------|
| REVENUES | Per Recap | Per Recap | Estimated | FY25 to FY26 | FY25 to FY26 |
| Property Tax Levy | \$49,521,862 | \$51,283,621 | \$53,088,030 | \$1,804,410 | 3.5% |
| 2 1/2 Levy Increase | \$1,238,047 | \$1,282,091 | \$1,327,201 | \$45,110 | 3.5% |
| New Growth | \$523,712 | \$522,319 | \$400,000 | -\$122,319 | -23.4% |
| Debt Exclusions | \$2,592,050 | \$2,382,869 | \$1,894,656 | -\$488,213 | -20.5% |
| Operational Overrides | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Capital Overrides | \$0 | \$0 | \$0 | \$0 | 0.0% |
| Municipal Buildings Stabilization Fund Override | \$1,131,407 | \$1,159,692 | \$1,188,685 | \$28,992 | 2.5% |
| Total Property Tax Levy | \$55,007,078 | \$56,630,592 | \$57,898,572 | \$1,267,980 | 2.2% |

| | FY2024 | FY2025 | FY2026 | \$ Change | % Change |
|---|---------------------|---------------------|---------------------|--------------------|--------------|
| | Per Recap | Per Recap | Estimated | FY25 to FY26 | FY25 to FY26 |
| State Aid | \$8,552,764 | \$8,830,186 | \$9,066,320 | \$236,134 | 2.7% |
| Local Receipts | \$4,307,337 | \$4,872,307 | \$5,276,461 | \$404,154 | 8.3% |
| Other Available General Funds | \$1,976,129 | \$2,687,624 | \$3,529,189 | \$841,565 | 31.3% |
| Municipal Buildings Stabilization Fund (as an Available fund) | \$1,405,500 | \$1,850,755 | \$1,588,634 | -\$262,121 | -14.2% |
| Free Cash to Capital Stabilization Fund | \$850,000 | \$700,000 | \$850,000 | \$150,000 | 21.4% |
| Free Cash to OPEB Trust | \$525,000 | \$551,250 | \$578,813 | \$27,563 | 5.0% |
| Free Cash to General Stabilization Fund | \$500,000 | \$0 | \$175,000 | \$175,000 | 0.0% |
| Free Cash to Monetary articles | \$362,139 | \$2,026,567 | \$1,570,000 | -\$456,567 | -22.5% |
| Enterprise Fund Offset | \$2,263,466 | \$2,280,968 | \$2,206,095 | -\$74,873 | -3.3% |
| Total Other Revenue | \$20,742,335 | \$23,799,657 | \$24,840,511 | \$1,040,854 | 4.4% |

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|----------------------|---------------------|---------------------|---------------------|--------------------|--------------|
| Total Revenue | \$75,749,413 | \$80,430,249 | \$82,739,083 | \$4,680,836 | 6.18% |
|----------------------|---------------------|---------------------|---------------------|--------------------|--------------|

| EXPENDITURES | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|---|----------------------------|----------------------------|-------------|-----------|----------|
| Workers Compensation Insurance | \$280,878 | \$293,518 | \$279,997 | -\$13,521 | -4.6% |
| Property, General Liability, and Professional | \$279,507 | \$292,085 | \$266,573 | -\$25,512 | -8.7% |

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|--|------------------|------------------|------------------|------------------|--------------|
| Police and Fire 111F Injured on Duty Insurance | \$95,000 | \$90,000 | \$90,000 | \$0 | 0.0% |
| Total Insurance | \$655,385 | \$675,602 | \$636,570 | -\$39,032 | -5.8% |

| | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|--|-----------------------------------|-----------------------------------|---------------------|------------------|-----------------|
| Unemployment Trust Fund | \$30,000 | \$50,000 | \$25,000 | -\$25,000 | -50.00% |
| Life Insurance | \$15,900 | \$16,000 | \$16,800 | \$800 | 5.00% |
| Health Insurance | \$4,928,810 | \$4,949,252 | \$5,669,535 | \$720,284 | 14.55% |
| OPEB Appropriation | \$525,000 | \$551,250 | \$578,813 | \$27,563 | 5.00% |
| Medicare Tax | \$665,000 | \$708,000 | \$700,000 | -\$8,000 | -1.13% |
| Norfolk County Retirement | \$3,296,275 | \$3,434,727 | \$3,416,676 | -\$18,051 | -0.53% |
| Total Town and School Employee Benefits | \$9,460,985 | \$9,709,229 | \$10,406,824 | \$697,596 | 7.18% |

| | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|--------------------------------|-----------------------------------|-----------------------------------|--------------------|-------------------|-----------------|
| Town Debt - Principal | \$2,914,709 | \$2,931,249 | \$2,587,821 | -\$343,428 | -11.72% |
| Town Debt - Interest | \$1,160,574 | \$1,035,984 | \$913,288 | -\$122,696 | -11.84% |
| Lease Purchase Finance Payment | \$48,095 | \$48,095 | \$48,095 | \$0 | 0.00% |
| Total Debt | \$4,123,378 | \$4,015,328 | \$3,549,204 | -\$466,124 | -11.61% |

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|---------------------------------------|------------------|------------|------------------|------------------|
| General Stabilization Fund | \$500,000 | \$0 | \$175,000 | \$175,000 |
| Total to General Stabilization | \$500,000 | \$0 | \$175,000 | \$175,000 |

| TOWN DEPARTMENTS | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|-------------------------|-----------------------------------|-----------------------------------|--------------------|------------------|-----------------|
| Select Board | \$15,859 | \$15,859 | \$15,859 | \$0 | 0.0% |
| Town Administrator | \$460,327 | \$477,790 | \$506,381 | \$28,591 | 6.0% |

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|------------------------------|---------------------|---------------------|---------------------|------------------|-------------|
| Town Accountant | \$256,752 | \$278,685 | \$285,608 | \$6,923 | 2.5% |
| Assessors | \$257,973 | \$266,021 | \$277,550 | \$11,529 | 4.3% |
| Treasurer/Tax Collector | \$318,072 | \$332,027 | \$337,521 | \$5,494 | 1.7% |
| Town Counsel | \$124,944 | \$114,944 | \$114,944 | \$0 | 0.0% |
| Human Resources | \$43,888 | \$104,357 | \$102,378 | -\$1,979 | -1.9% |
| Information Technology | \$241,299 | \$243,427 | \$313,953 | \$70,526 | 29.0% |
| Town Clerk/Elections | \$164,396 | \$169,546 | \$188,571 | \$19,025 | 11.2% |
| Conservation Commission | \$43,990 | \$63,333 | \$91,165 | \$27,832 | 43.9% |
| Planning Board | \$146,636 | \$146,686 | \$152,141 | \$5,455 | 3.7% |
| Facilities | \$755,727 | \$740,380 | \$787,681 | \$47,301 | 6.4% |
| Town Report/Meeting | \$16,750 | \$18,250 | \$21,750 | \$3,500 | 19.2% |
| Police | \$2,905,942 | \$3,177,028 | \$3,219,193 | \$42,165 | 1.3% |
| Traffic Markings/Signs | \$37,007 | \$52,007 | \$62,524 | \$10,517 | 20.2% |
| Fire & Rescue | \$1,664,832 | \$1,712,224 | \$1,692,343 | -\$19,881 | -1.2% |
| Inspections | \$297,912 | \$297,495 | \$290,176 | -\$7,319 | -2.5% |
| Sealer | \$3,200 | \$8,000 | \$8,000 | \$0 | 0.0% |
| Emergency Management | \$11,500 | \$11,500 | \$11,500 | \$0 | 0.0% |
| Animal Control Officer | \$117,556 | \$120,615 | \$123,772 | \$3,157 | 2.6% |
| Tree Care | \$74,326 | \$75,083 | \$75,602 | \$519 | 0.7% |
| Highway | \$1,560,530 | \$1,610,605 | \$1,728,228 | \$117,623 | 7.3% |
| Snow & Ice | \$293,437 | \$293,438 | \$293,439 | \$1 | 0.0% |
| Street Lights | \$12,500 | \$12,500 | \$12,500 | \$0 | 0.0% |
| Equipment Repair/Maintenance | \$472,004 | \$479,468 | \$490,752 | \$11,284 | 2.4% |
| Sidewalks | \$35,000 | \$35,000 | \$35,000 | \$0 | 0.0% |
| Solid Waste Disposal | \$638,848 | \$652,340 | \$666,887 | \$14,547 | 2.2% |
| Cemetery | \$200,156 | \$220,298 | \$229,917 | \$9,619 | 4.4% |
| Board of Health | \$207,371 | \$211,334 | \$226,861 | \$15,527 | 7.3% |
| Council on Aging | \$259,900 | \$268,183 | \$268,941 | \$758 | 0.3% |
| Veterans | \$59,831 | \$49,831 | \$47,665 | -\$2,166 | -4.3% |
| Medfield Outreach | \$276,972 | \$280,579 | \$286,940 | \$6,361 | 2.3% |
| Library | \$850,242 | \$881,207 | \$912,563 | \$31,356 | 3.6% |
| Parks & Recreation | \$337,255 | \$388,103 | \$425,077 | \$36,974 | 9.5% |
| Historical Commission | \$1,500 | \$1,500 | \$1,500 | \$0 | 0.0% |
| Memorial Day/Veterans Day | \$1,800 | \$1,800 | \$1,800 | \$0 | 0.0% |
| Cultural Council | \$7,300 | \$7,300 | \$7,500 | \$200 | 2.7% |
| Reserve Fund | \$170,000 | \$170,000 | \$170,000 | \$0 | 0.0% |
| Total Town Budgets | \$13,343,534 | \$13,988,743 | \$14,484,182 | \$495,439 | 3.5% |

FY2026 Budget Worksheet

| SCHOOL DEPARTMENT | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|--|----------------------------|----------------------------|---------------------|--------------------|-------------|
| Vocational School Assessment | \$107,355 | \$127,924 | \$145,780 | \$17,856 | 14.0% |
| Schools | \$41,176,784 | \$43,112,411 | \$44,598,728 | \$1,486,317 | 3.4% |
| Total School Budgets | \$41,284,139 | \$43,240,335 | \$44,744,508 | \$1,504,173 | 3.5% |
| | | | | | |
| Total Town Meeting Appropriations | \$69,367,421 | \$71,629,237 | \$73,996,288 | \$2,367,051 | 3.3% |

| EXPENDITURES NOT REQUIRING APPROPRIATION | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|--|----------------------------|----------------------------|------------------|-------------------|---------------|
| Snow Deficit/Land Damages/Tax Title | \$0 | \$0 | \$0 | \$0 | N/A |
| State Aid Offsets | \$30,132 | \$34,866 | \$34,646 | -\$220 | -0.6% |
| Deficit to be raised on the Recap | \$8,494 | \$0 | \$0 | \$0 | N/A |
| State Assessments | \$898,871 | \$708,938 | \$585,125 | -\$123,813 | -17.5% |
| Overlay | \$214,265 | \$204,477 | \$200,000 | -\$4,477 | -2.2% |
| Total Not Requiring Approp | \$1,151,762 | \$948,281 | \$819,771 | -\$128,510 | -13.6% |

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|-------------------------------|---------------------|---------------------|---------------------|--------------------|--------------|
| Total Operating Budget | \$70,519,183 | \$72,577,518 | \$74,816,059 | \$2,238,541 | 3.08% |
|-------------------------------|---------------------|---------------------|---------------------|--------------------|--------------|

| MONETARY ARTICLES | FY24 Town Meeting Approved | FY25 Town Meeting Approved | FY26 Budget | \$ Change | % Change |
|--|----------------------------|----------------------------|-------------|------------|----------|
| Capital Budget from Capital Stabilization Fund / Revolving Funds/Free Cash | \$908,000 | \$1,653,000 | \$1,886,835 | \$233,835 | 14.1% |
| Transfer to Capital Stabilization Fund | \$850,000 | \$700,000 | \$850,000 | \$150,000 | 21.4% |
| Transfer into Municipal Buildings Stabilization Fund | \$1,131,407 | \$1,159,692 | \$1,188,685 | \$28,992 | 2.5% |
| Transfer out of Municipal Buildings Stabilization Fund | \$1,405,500 | \$1,850,755 | \$1,588,634 | -\$262,121 | -14.2% |

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|--------------------------------|--------------------|--------------------|--------------------|------------------|-------------|
| Monetary Articles | \$699,496 | \$2,276,039 | \$2,408,868 | \$132,829 | 5.8% |
| Total Monetary Articles | \$4,994,403 | \$7,639,487 | \$7,923,022 | \$283,535 | 3.7% |

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|-----------------------------|---------------------|---------------------|---------------------|--------------------|-------------|
| Total Appropriations | \$75,513,587 | \$80,217,005 | \$82,739,081 | \$2,522,076 | 3.1% |
|-----------------------------|---------------------|---------------------|---------------------|--------------------|-------------|

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|-------------------------------------|---------------------|---------------------|---------------------|--------------------|-------------|
| Total Revenues | \$75,749,413 | \$80,430,249 | \$82,739,083 | \$2,308,834 | 2.9% |
| Total Expenditures | \$75,513,586 | \$80,217,005 | \$82,739,083 | \$2,522,078 | 3.1% |
| | | | | | |
| General Fund Surplus/Deficit | \$235,826 | \$213,244 | \$0 | | |