Warrant Committee Meeting

Meeting Packet

November 17, 2025

TOWN OF MEDFIELD
MEETING
NOTICE

Posted:

Town Clerk

Posted in accordance with the provisions of M.G.L. c. 30A, §§18-25

This meeting will be held in a hybrid format. Members of the public who wish to participate to the meeting may do so in person or via Zoom by one of the following options:

1. To join online, use this link:
https://medfield-net.zoom.us/j/88938558052?pwd=h5gJX1LK1u5f4Ol8wFNODQjqnaKSg1.1
   a. Webinar ID: 889 3855 8052
   b. Password: 000260

2. To join through a conference call, dial 309-205-3325 or 312-626-6799 or 646-931-3860 or 929-436-2866 or 301-715-8592 or 386-347-5053 or 564-217-2000 or 669-444-9171 or 669-900-6833 or 719-359-4580 or 253-215-8782 or 346-248-7799
   a. Enter the Webinar ID: 889 3855 8052
   b. Enter the password: 000260

Warrant Committee
Board or Committee

PLACE OF MEETING	DAY, DATE, AND TIME
Chenery Hall, Medfield Town House Also available remotely on Zoom	Monday, November 17, 2025 at 7:00 pm

Agenda (Subject to Change)

Call to Order and Disclosure of Video Recording

- Approval of October 28, 2025, Minutes
- 2025-2026 Calendar and Meeting Minute Assignments
- Discussion of Free Cash (FY 2025 Expenditure Turn Backs and Revenue in Excess of Budget)
- Detail Discussion of FY 2027 & FY 2028 Forecasted Revenue Items

- Detail Discussion of FY 2027 & FY 2028 Forecasted Shared and Fixed Costs Items
- Discussion of Preliminary FY 2027 Budget Guidance to Departments
- Discussion of Upcoming December 2, 2025 Joint SB, SC and WC Meeting
- Committee Liaison Updates
  - School Building Committee
  - Capital Budget Committee
- Informational Items
- Other Topics Not Reasonably Anticipated 48 Hours Prior to Meeting

		FY21	FY22	FY23	FY24	FY25
	Turnbacks					
122	Board of Selectmen					
1	Salary	$ 900.00	$ 675.00	$ -	$ -	$ -
2	Operating	$ 2,901.40	$ 3,213.21	$ 1,808.12	$ 327.89	$ -
123	Town Administrator	$ -				
1	Salary	$ 1,000.00	$ 8,318.84	$ 12,710.43	$ 771.00	$ -
2	Operating	$ 916.08	$ 1,181.54	$ 392.31	$ 2,064.84	$ 488.81
134	Town Accountant	$ -				
1	Salary	$ -	$ 0.94	$ 10,620.63	$ 2,410.71	$ 36,559.23
2	Operating	$ 5,919.57	$ 11,781.11	$ 2,258.38	$ 1,992.01	$ 11,187.80
141	Assessors	$ -				
1	Salary	$ 0.10	$ 0.32	$ 0.05	$ 999.82	$ 0.71
2	Operating	$ 2,601.15	$ 4,932.23	$ 1,351.59	$ 135.56	$ 1.98
145	Treasurer/Collector	$ -				
1	Salary	$ 401.18	$ 1.15	$ 0.22	$ -	$ -
2	Operating	$ 5,867.77	$ 41.75	$ 1,215.28	$ 4,942.43	$ 19,099.32
151	Town Counsel	$ -				
2	Operating	$ 894.18	$ 413.25	$ 3,425.00	$ 6,065.19	$ 7,351.49
152	Personnel/Human Resource	$ -				
1	Salary	$ -	$ -	$ 6,459.49	$ 167.88	$ 46,112.53
2	Operating	$ 2,490.00	$ 910.00	$ 2,324.36	$ 3,135.00	$ 2,168.00
155	Information Technology	$ -				
1	Salary	$ -	$ -	$ -	$ -	$ -
2	Operating	$ 16,526.49	$ 8,381.40	$ 1,126.73	$ 3,572.31	$ 5,821.62
161	Town Clerk	$ -				
1	Salary	$ 1,464.28	$ 0.89	$ 5,559.78	$ 25,706.37	$ 1,519.08
2	Operating	$ 155.87	$ 479.47	$ 265.39	$ 3.86	$ 251.35
171	Conservation	$ -				
1	Salary	$ 1,570.66	$ 4,091.93	$ -	$ -	$ 7,994.79
2	Operating	$ 308.50	$ 78.10	$ -	$ 684.36	$ 645.82
175	Planning	$ -				
1	Salary	$ 14,157.70	$ 7,889.93	$ 16,395.26	$ 5,793.94	$ 198.27
2	Operating	$ 563.85	$ 10,744.42	$ 9,572.52	$ 9,056.69	$ 6,459.93
192	Public Bldgs+Prop Maint	$ -				
1	Salary	$ 2,473.22	$ 13,440.39	$ 13,053.75	$ 48,871.92	$ 3,115.14
2	Operating	$ 85,548.87	$ 7,913.62	$ 14,555.64	$ 4,669.30	$ 4,929.20
195	Town Report/Meeting	$ -				
1	Salary	$ -	$ 1,819.43	$ 1,000.00	$ 1,000.00	$ 1,000.00
2	Operating	$ 9,617.86	$ 162.48	$ 5,433.19	$ -	$ 1,180.60
210	Police Operations	$ -				
1	Salary	$ 15,719.91	$ 162,501.30	$ 439,323.73	$ 143,319.31	$ 240,876.25
2	Operating	$ 66,987.61	$ 51,257.83	$ 39,742.41	$ 17,859.77	$ 5,967.58
210	Police Traffic Mark Signs	$ -				
2	Operating	$ 24,271.74	$ 14,336.65	$ 9,987.06	$ 710.00	$ 376.90
220	Fire Operations	$ -				
1	Salary	$ 27,627.96	$ -	$ 103.91	$ 22,626.54	$ -
2	Operating	$ 3,812.18	$ 2,004.47	$ 7.93	$ 9,173.36	$ 654.55
241	Inspections	$ -				
1	Salary	$ 7,508.70	$ 1,150.07	$ 1,251.99	$ 14,577.64	$ 21,933.33
2	Operating	$ 4,133.06	$ 2,304.81	$ 2,575.67	$ 979.87	$ 6,011.10
244	Sealer of Weights & Meas.	$ -				
1	Salary	$ -	$ -	$ -	$ 6,500.00	$ -
2	Operating	$ 83.11	$ -	$ -	$ 125.00	$ 200.00
291	Civil Defense (MEMA) Emergency Mgmnt	$ -				
1	Salary	$ 6,427.89	$ -	$ -	$ -	$ -
2	Operating	$ -	$ 6,220.00	$ 213.90	$ 1,353.24	$ 68.53
292	Animal Control	$ -				
1	Salary	$ 1,356.47	$ 2,883.13	$ 4,769.30	$ 2,206.50	$ 8,451.55
2	Operating	$ 6,373.60	$ 6,021.12	$ 7,011.94	$ 4,505.51	$ 6,134.39
294	Tree/Forestry	$ -				
	Salaries	$ 350.67	$ 503.49	$ 3,240.80	$ 6,236.33	$ 8,582.20
	Operating	$ 474.29	$ 1,663.99	$ 5,011.61	$ 12,178.18	$ 9,974.66
300	School	See below	See below	See below	See below	See below
301	Regional Voc School Assessment	$ 0.04	$ -	$ -	$ -	$ -
422	Highway	$ -				
1	Salary	$ 20,425.30	$ 26,850.27	$ 125,903.12	$ 80,262.50	$ 48,748.40
2	Operating	$ 237.20	$ 1,071.76	$ 2,570.13	$ 5,863.36	$ 4,108.01
423	Snow & Ice	$ -				
1	Salary	$ -	$ -	$ 42,468.52	$ 21,500.79	$ -
2	Operating	$ -	$ -	$ 51,911.59	$ 70,095.81	$ -
424	Street Lighting	$ -				
2	Operating	$ 48,280.61	$ 4,693.52	$ 3,340.38	$ 2,015.88	$ 2,769.81
426	Equipment, Repair, and Maint.	$ -				
1	Salary	$ 13,972.26	$ 13,590.15	$ 29,637.96	$ 7,997.17	$ 11,832.81
2	Operating	$ 2,161.35	$ 681.60	$ 37,746.35	$ 13,341.38	$ 7,586.71
429	Sidewalk	$ -				
2	Operating	$ 1,230.50	$ -	$ -	$ 41.26	$ -

433 Solid Waste Disposal	$ -				
1 Salary	$ 1,505.75	$ 12,789.70	$ 15,013.36	$ 14,059.67	$ 4,476.00
2 Operating	$ 1,786.65	$ 23,716.95	$ 4,946.09	$ 8,840.31	$ 983.40
491 Cemetery	$ -				
1 Salary	$ 29,136.04	$ 22,594.60	$ 28,331.39	$ 5,759.06	$ 1,763.91
2 Operating	$ 2,338.94	$ 8,786.60	$ 6,201.84	$ 14,471.25	$ 6,257.72
512 Health	$ -				
1 Salary	$ 6,542.57	$ 37,952.66	$ 7,949.71	$ 5,067.85	$ 51,655.73
2 Operating	$ 27.98	$ 691.81	$ 728.80	$ 706.33	$ 1,004.95
541 Council on Aging	$ -				
1 Salary	$ 3,226.47	$ 13,873.01	$ 868.92	$ 28,761.04	$ 6,667.15
2 Operating	$ 3,369.39	$ 3,335.39	$ 2,440.85	$ 2,938.24	$ 2,302.36
543 Veterans	$ -				
2 Operating	$ 18,874.55	$ 16,768.00	$ 31,454.37	$ 20,557.05	$ 8,758.85
599 Outreach	$ -				
1 Salary	$ -	$ -	$ 5,510.77	$ 68,001.96	$ 65,322.50
2 Operating	$ 15.90	$ 32.60	$ 859.71	$ 99.21	$ 199.84
610 Library	$ -				
1 Salary	$ 26,562.69	$ 5,085.39	$ 3,353.02	$ 12,943.22	$ 19,612.94
2 Operating	$ 18,043.34	$ 11,515.58	$ 4,309.21	$ 1,901.04	$ 897.53
630 Park & Recreation	$ -				
1 Salary	$ 19,035.92	$ 18,702.20	$ 7,621.53	$ 2,010.20	$ 47,488.01
2 Operating	$ 1,741.63	$ 194.25	$ 700.13	$ 19.23	$ 46.26
650 Historical Commission	$ 1,245.16	$ 210.60	$ 1,125.00	$ 1,016.00	$ 1,031.44
693 Memorial Day	$ 1,800.00	$ 1,500.00	$ 1,434.06	$ 1,800.00	$ 1,800.00
699 Arts/Cultural Council est 7/1/14	$ -	$ -	$ -	$ -	$ -
710 Town Debt-Principal	$ -	$ 121,821.00	$ -	$ -	$ -
751 Town Debt-Interest	$ 0.69	$ 129,089.19	$ 1.05	$ 1.32	$ 2.87
911 Retirement Contribution	$ -	$ 57,926.00	$ 62,172.00	$ -	$ -
912 Workers Compensation	$ 32,857.00	$ -	$ 86.68	$ 5,364.05	$ 20,871.45
913 Unemployment Comp	$ -	$ 161,788.00	$ -	$ -	$ -
914 Life Insurance	$ 289.60	$ 712.35	$ 1,884.14	$ 2,213.88	$ 2,534.14
914 Health Insurance	$ 380,950.31	$ 344,429.21	$ 476,589.27	$ 649,736.36	$ 85,965.69
916 Medicare	$ -	$ 5,195.96	$ 30,721.72	$ 35,860.08	$ 42,811.77
945 Liability Insurance	$ 3,349.00	$ 7,102.00	$ 21,933.50	$ 16,708.00	$ -
997 Reserve Fund	$ 108,164.88	$ 57,939.72	$ 17,173.71	$ 24,012.48	$ 37,495.36
	1,068,577.64	1,447,958.33	1,649,757.25	1,488,688.31	950,312.32
Schools	$ 54,153.56	$ 115,825.53	$ 47,857.67	$ 72,955.59	$ 50,613.87
Unexpended PY encumbrances	$ 152,435.34	$ 97,466.03	$ -	$ 10,052.44	$ 40,652.27
	$ 206,588.90	$ 213,291.56	$ 47,857.67	$ 83,008.03	$ 91,266.14
Total Turnbacks	$ 1,275,166.54	$ 1,661,249.89	$ 1,697,614.92	$ 1,571,696.34	$ 1,041,578.46
minus transfer back to opioid fund	$ -	$ -	$ -	$ (76,494.08)	$ (65,322.50)
minus snow deficit	$ (42,281.63)	$ (56,234.52)	$ -	$ -	$ (82,802.86)
Actual Turn Back	**$ 1,232,884.91**	**$ 1,605,015.37**	**$ 1,697,614.92**	**$ 1,495,202.26**	**$ 893,453.10**

Local Receipts					
Schools	$ 4,797.68	$ 64,216.30	$ 135,227.23	$ (498.04)	$ 1,809.71
Libraries					
Cemetery grave opening	$ 5,355.00	$ 7,880.00	$ 1,890.00	$ 9,220.00	$ (2,640.00)
	$ 10,152.68	$ 72,096.30	$ 137,117.23	$ 8,721.96	$ (830.29)
Rental Income					
Rents-Comcast	$ -	$ 11,750.00	$ (26,250.00)	$ 38,000.00	$ -
Rents-Post Office	$ 0.32	$ (3,206.04)	$ (5,897.82)	$ (15,516.68)	$ (1,154.29)
Rents-Cell Towers	$ 53,781.68	$ (256.74)	$ (30,839.50)	$ (751.62)	$ (588.96)
Rents-Hist Soc $1	$ -			$ -	$ -
Rents-Kingsb Club	$ 651.36	$ 2,829.64	$ 0.51	$ (0.44)	$ (0.41)
Rents-Dwight Derb $1				$ -	$ -
Rents-Animal Shltr $1				$ -	$ -
	$ 54,433.36	**$ 11,116.86**	**$ (62,986.81)**	**$ 21,731.26**	**$ (1,743.66)**
Other Departml Revenue					
Selectmen	$ (709.45)	$ 27,284.50	$ (461.50)	$ 444.00	$ (53.50)
Town Admin	$ -	$ 98.57	$ 92,139.29	$ 109.99	$ -
Misc Revenue	$ 19,253.43	$ 104,145.43	$ 7,879.33	$ 9,954.79	$ 20,469.47
Tailings			$ -	$ -	$ -
Assessors	$ 264.00	$ (50.00)	$ 261.40	$ 433.79	$ 25.00
Treas/Coll	$ (112.68)	$ 2,070.85	$ 1,584.29	$ 4,792.63	$ 54,649.14
Lien Certificates	$ 22,075.00	$ 1,700.00	$ (6,590.00)	$ 2,700.00	$ 2,150.00
Demands	See below under fees	See below under fees	See below under fees	See below under fees	ee below under fee
Town Clerk	$ 13,549.16	$ -	$ 7,001.37	$ -	$ 25,655.20
Conservation	$ 25.00	$ -	$ -	$ -	$ -
Planning	$ 565.00	$ 5,550.00	$ 38,700.00	$ 13,112.00	$ 18,865.45
Zoning	$ -	$ -	$ -	$ -	$ -
Zoning & Appeals	$ (2,185.00)	$ (700.00)	$ (3,149.30)	$ (700.00)	$ 500.00
P Bldg Fac+Maint	$ 240.00	$ -	$ 53.77	$ 1,740.51	$ 481.24
Police Admin	$ 906.70	$ 3.00	$ (65.00)	$ 310.00	$ (436.04)
Pol Detail admin fee	$ (103.05)	$ (2,983.80)	$ 969.12	$ 2,231.46	$ 7,117.19
Pub S Bldg-SREC rev	$ 3,956.21	$ 1,154.59	$ 2,046.25	$ 372.25	$ (248.30)

Fire Admin	$ 11,161.45	$ 1,700.00	$ 993.93	$ 2,945.00	$ 7,862.86
Ambulance Chgs	$ 29,093.34	$ (26,294.78)	$ 113,851.56	$ 41,928.22	$ 65,862.72
Inspections	$ -	$ -	$ -	$ 20,000.00	$ -
Sealer	$ 1,298.00	$ (500.00)	$ (810.00)	$ 1,598.00	$ 1,313.00
Highway-Com Trash					
Highway	$ 20,982.24	$ 21,392.53	$ 18,806.83	$ 22,745.37	$ 14,247.18
Trfr Stn stickr $40 1st car/$20 for add'l cars	$ 109,436.85	$ (41,595.00)	$ 56,605.00	$ 43,465.00	$ 650.00
Health	$ 1,155.00	$ -	$ 6,235.85		
Council on Aging	$ 265.73	$ -			
Veterans Agent		$ 2,370.00			
Historical Commission					
Total Other Dept rev to go on tax recap	$ 231,116.93	$ 95,345.89	$ 336,052.19	$ 168,183.01	$ 219,110.61
Licenses & Permits					
Select- Lic&Permits	$ 15.00	$ 50.00	$ 160.00	$ 10.00	$ -
Lic&perm alcohol	$ (2,500.00)	$ 7,500.00	$ -	$ 2,000.00	$ 2,150.00
Tn Clk- Lic&Permits	$ (5.00)	$ 1,120.00	$ 1,165.75	$ 1,030.00	$ 1,835.00
Tn Clk-Dog Lic	$ 6,455.00	$ 12,535.00	$ (1,225.00)	$ 12,395.00	$ 4,590.00
Police - LTC Permits	$ -	$ -	$ -	$ -	$ 3,956.25
Inspec-Lic&Permits	$ 269,768.53	$ (12,826.76)	$ 244,947.29	$ 215,980.64	$ 58,434.96
Hiwy-Trench Permits	$ 2,450.00	$ (50.00)	$ 550.00	$ (600.00)	$ (350.00)
Health-Lic&Permits	$ 7,627.62	$ 6,730.00	$ 4,685.00	$ 6,427.00	$ 4,368.00
	$ 283,811.15	**$ 15,058.24**	**$ 250,283.04**	**$ 237,242.64**	**$ 74,984.21**
Fees					
Treas/Coll Demands	$ 42,474.30	$ 20,990.00	$ 19,333.10	$ 20,314.54	$ 3,435.94
	$ 42,474.30	**$ 20,990.00**	**$ 19,333.10**	**$ 20,314.54**	**$ 3,435.94**
Fines & Forfeits					
Tn Clk-Parking tickets	$ -	$ -	$ 45.00	$ 95.00	$ 60.00
Tn Clk-Other fines	$ -	$ -	$ -		
Library Fines	$ (5,734.36)	$ 231.03	$ 586.15	$ (138.05)	$ (67.01)
Court Fines	$ (1,233.31)	$ 2,843.86	$ 656.09	$ 1,484.70	$ 8,639.12
	$ (6,967.67)	$ 3,074.89	$ 1,287.24	$ 1,441.65	$ 8,632.11
Special Assessment					
2026 app sew bett attx					
2025 app sew bett attx					$ (3.46)
2024 app sew bett attx				$ (3,093.50)	
2023 app sew bett attx			$ 21,183.00	$ 332.40	
2022 app sew bett attx		$ (4,343.20)	$ (600.00)		
2021 app sew bett attx	$ (4,810.55)	$ 270.88			
2020 app sew bett attx	$ 280.88				
2019 app sew bett attx					
Comm int-sew bet attx	$ (781.35)	$ (709.81)	$ 1,441.16	$ 4,439.64	$ (3.03)
TOTAL S B ADDED TO TAX	$ (5,311.02)	$ (4,782.13)	$ 22,024.16	$ 1,678.54	$ (6.49)
TOTAL SPECIAL ASSESSMENT	**$ (5,311.02)**	**$ (4,782.13)**	**$ 22,024.16**	**$ 1,678.54**	**$ (6.49)**
SB Payoff Projection	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
App sew bett paid off	$ 33,437.32	$ 8,514.05	$ (4,140.65)	$ 2,596.80	$ (2,500.00)
Comm int-sewer paid off	$ 1,250.21	$ 582.98	$ (403.08)	$ (24.32)	$ (150.00)
TOTAL SB PAID OFF	**$ 34,687.53**	**$ 9,097.03**	**$ (4,543.73)**	**$ 2,572.48**	**$ (2,650.00)**
App sew bett pd in adv					
Int app sew bett pd in ad	$ -	$ -	$ -	$ -	$ -
TOTAL SB PD IN ADV	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
GRAND TOTAL SEW BETTERMENTS	**$ 29,376.51**	**$ 4,314.90**	**$ 17,480.43**	**$ 4,251.02**	**$ (2,656.49)**
trf out to 30-034					
so no longer projected					
Investment Income	$ (77,238.23)	$ 38,293.93	$ 524,335.62	$ 784,486.58	$ 598,156.22
Int Reserve	$ (25,487.18)	$ (645.45)	$ 6,051.16	$ -	$ -
Medicaid Reimbursement	$ 3,571.23	$ 101,463.19	$ 85,387.42	$ 25,543.56	$ 7,974.67
Misc non-recurring 014-454005			$ 105,467.05	$ 164,973.00	$ -
Misc non-recurring - state					$ 13,326.08
Misc non-recurring MSBA	$ 183,453.00	$ 126,347.00	$ 24,342.00		
Total of above sub-totals	$ 728,696.08	$ 487,455.75	$ 1,444,149.67	$ 1,436,889.22	$ 920,389.40
Penalties and Interest	$ 101,776.76	$ 12,194.52	$ (1,053.34)	$ 29,798.73	$ 18,841.01
Pay in lieut of txs	$ 423.00	$ 2,119.07	$ 2,018.85	$ 3,809.45	$ (83.88)
Meals Tax 014-416010	$ 47,799.28	$ 70,721.34	$ 59,362.20	$ 37,856.35	$ 43,110.74
Motor Vehicle Excise - Net	$ 445,789.13	$ 280,299.01	$ 248,705.58	$ 463,146.99	$ 556,492.69
	$ 1,324,484.25	$ 852,789.69	$ 1,753,182.96	$ 1,971,500.74	$ 1,538,749.96
Total on Recap	**$ 1,324,484.25**	**$ 852,789.69**	**$ 1,753,182.96**	**$ 1,971,500.74**	**$ 1,538,749.96**
Adjustments					
Interest Reserved	$ 25,487.18	$ 645.45			
SB Payoffs to be reserved	$ 20,000.00				
MSBA $ to be reserved	$ (183,453.00)	$ (126,347.00)	$ (24,342.00)		
	$ (137,965.82)	$ (125,701.55)	$ (24,342.00)	$ -	$ -

Projected Local Receipts		$ 3,842,816.00	$ 4,184,381.00	$ 4,307,337.00	$ 4,872,307.00
Actual Local Receipts		**$ 4,569,904.14**	**$ 5,913,221.96**	**$ 6,278,837.74**	**$ 6,411,056.96**
Revenues over Estimated - turned to FC	**$ 1,186,518.43**	**$ 727,088.14**	**$ 1,728,840.96**	**$ 1,971,500.74**	**$ 1,538,749.96**
	$ (1,186,518.43)	**$ -**	**$ -**	**$ -**	**$ -**
Total Local Receipts	**$ 1,186,518.43**	**$ 727,088.14**	**$ 1,728,840.96**	**$ 1,971,500.74**	**$ 1,538,749.96**
	$ 1,186,518.43	$ 727,088.14	$ 1,728,840.96	$ 1,971,500.74	$ 1,538,749.96
	$ -	$ -	$ -	$ -	$ -

FY2027/FY2028 Budget Guidance

I	Property Tax Revenue	FY2026 Budgeted	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
A	Property Tax Levy	$ 53,088,030	$ 53,088,030	$ 54,860,231	$ 1,772,201	3.3%	$ 56,581,737	$ 1,721,506	3.14%
B	2 1/2 Levy Increase	$ 1,327,201	$ 1,327,201	$ 1,371,506	$ 44,305	3.3%	$ 1,414,543	$ 43,038	3.1%
C	New Growth	$ 400,000	$ 445,000	$ 350,000	$ (50,000)	-12.5%	$ 400,000	$ 50,000	14.3%
D	Debt Exclusions	$ 1,894,656	$ 1,894,656	$ 1,852,457	$ (42,199)	-2.2%	$ 1,812,345	$ (40,112)	-2.2%
	Total Property Tax Levy	**$ 56,709,887**	**$ 56,754,887**	**$ 58,434,194**	**$ 1,724,307**	**3.0%**	**$ 60,208,625**	**$ 1,774,431**	**3.0%**

II	Other Revenue	FY2026 Budgeted	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
A	State Aid	$ 9,066,320	$ 9,232,882	$ 9,463,704	$ 397,384	4.4%	$ 9,700,297	$ 236,593	2.5%
B	Local Receipts	$ 5,276,461		$ 5,481,081	$ 204,620	3.9%	$ 5,594,220	$ 113,138	2.1%
C	Other Available General Funds	$ 803,486		$ 323,165	$ (480,321)	-59.8%	$ 214,778	$ (108,387)	-33.5%
D	W&S Enterprise Fund Offset	$ 2,206,095		$ 2,206,095	$ -	0.0%	$ 2,206,095	$ -	0
	Total Other Revenue	**$ 17,352,362**	**$ 9,232,882**	**$ 17,474,046**	**$ 121,684**	**0.7%**	**$ 17,715,389**	**$ 241,343**	**1.4%**
	TOTAL REVENUE	**$ 74,062,249**	**$ 65,987,769**	**$ 75,908,240**	**$ 1,845,991**	**2.5%**	**$ 77,924,014**	**$ 2,015,775**	**2.7%**

III	Shared Fixed Costs (Insurance/Benefits)	FY2026 Budget	FY2026 Actual	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
A	Workers Compensation Insurance	$ 279,997		$ 299,597	$ 19,600	7.0%	$ 323,565	$ 23,968	8.0%
B	Property, General Liability and Professional	$ 266,573	$ 375,020	$ 401,271	$ 134,698	50.5%	$ 433,373	$ 32,102	8.0%
C	Police/Fire 111F Insurance	$ 90,000	$ 65,000	$ -	$ (90,000)	-100.0%	$ -	$ -	0.0%
D	Unemployment Trust Fund	$ 25,000		$ 25,000	$ -	0.0%	$ 30,000	$ 5,000	20.0%
E	Life Insurance	$ 16,800		$ 17,000	$ 200	1.2%	$ 25,000	$ 8,000	47.1%
F	Health Insurance	$ 5,669,535		$ 6,711,117	$ 1,041,582	18.4%	$ 7,717,784	$ 1,006,668	15.0%
G	Medicare Insurance Match	$ 700,000		$ 700,000	$ -	0.0%	$ 700,000	$ -	0.0%
H	Norfolk County Retirement	$ 3,416,676		$ 3,363,086	$ (53,590)	-1.6%	$ 3,414,713	$ 51,627	1.5%
	Total Town/School Employee Benefits	**$ 10,464,581**	**$ 440,020**	**$ 11,517,071**	**$ 1,052,490**	**10.1%**	**$ 12,644,435**	**$ 1,127,364**	**9.8%**

IV	Debt Service	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
A	Town Debt Principal	$ 2,587,821		$ 2,604,425	$ 16,604	0.6%	$ 2,616,062	$ 11,637	0.4%
B	Town Debt Interest	$ 913,288		$ 811,122	$ (102,166)	-11.2%	$ 715,580	$ (95,542)	-11.8%
C	Lease Purchase Finance Payment	$ 48,095		$ 48,095	$ -	0.0%	$ 48,095	$ -	0.0%
	Total Debt	**$ 3,549,204**		**$ 3,463,642**	**$ (85,562)**	**-2.4%**	**$ 3,379,737**	**$ (83,905)**	**-2.4%**

V	Expenditures Not Requiring Appropriation	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
A	Snow Deficit/Land Damages/Tax Title	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	0.0%
B	State Aid Offsets	$ 34,646	$ 34,646	$ 35,166	$ 520	1.5%	$ 35,693	$ 527	1.5%
C	Deficit to be raised on the Recap	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	0.0%
D	State Assessments	$ 585,125	$ 610,530	$ 619,688	$ 34,563	5.9%	$ 628,983	$ 9,295	1.5%
E	Overlay	$ 200,000		$ 225,000	$ 25,000	12.5%	$ 225,000	$ -	0.0%
	Total Not Requiring Appropriation	**$ 819,771**	**$ 645,176**	**$ 879,854**	**$ 60,083**	**7.3%**	**$ 889,676**	**$ 9,823**	**1.1%**

VI	Vocational School	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
A	Total Vocational School Assessment	$ 145,780		$ 260,000	$ 114,220	78.4%	$ 260,000	$ -	0.0%

VII	Total Shared/Fixed Expenditures	$ 14,979,336		$ 16,120,567	$ 1,141,231	7.6%	$ 17,173,848	$ 1,053,282	6.5%
VIII	Remaining Revenue Available	$ 59,082,913		$ 59,787,673	$ 704,760	1.2%	$ 60,750,166	$ 962,493	1.6%

VIII	Operating Budgets: Revenue Split	FY2026 TM Approved	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
	School Department (75%)	$ 44,598,730		$ 45,127,300	$ 528,570	1.19%	$ 45,849,170	$ 721,870	1.60%
	Town Departments (25%)	$ 14,484,183		$ 14,660,373	$ 176,190	1.22%	$ 14,900,997	$ 240,623	1.64%
	Total	**$ 59,082,913**		**$ 59,787,673**	**$ 704,760**	**1.2%**	**$ 60,750,166**	**$ 962,493**	**1.6%**

FY2027/FY2028 Budget Guidance w/Medfield State Hospital Closing Oct 2026

Property Tax Revenue	FY2026 Budgeted	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
Property Tax Levy	$ 53,088,030	$ 53,088,030	$ 54,860,231	$ 1,772,201	3.3%	$ 56,581,737	$ 1,721,506	3.1%
2 1/2 Levy Increase	$ 1,327,201	$ 1,327,201	$ 1,371,506	$ 44,305	3.3%	$ 1,414,543	$ 43,038	3.1%
New Growth	$ 400,000	$ 445,000	$ 350,000	$ (50,000)	-12.5%	$ 700,000	$ 700,000	200.0%
Debt Exclusions	$ 1,894,656	$ 1,894,656	$ 1,852,457	$ (42,199)	-2.2%	$ 1,812,345	$ (40,112)	-2.2%
Total Property Tax Levy	**$ 56,709,887**	**$ 56,754,887**	**$ 58,434,194**	**$ 1,724,307**	**3.0%**	**$ 60,508,625**	**$ 2,074,431**	**3.6%**

Other Revenue	FY2026 Budgeted	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
State Aid	$ 9,066,320	$ 9,232,882	$ 9,463,704	$ 397,384	4.4%	$ 9,700,297	$ 236,593	2.5%
Local Receipts	$ 5,276,461		$ 6,981,081	$ 1,704,620	32.3%	$ 5,580,364	$ (1,400,717)	-20.1%
Other Available General Funds	$ 803,486		$ 323,165	$ (480,321)	-59.8%	$ 214,778	$ (108,387)	-33.5%
W&S Enterprise Fund Offset	$ 2,206,095		$ 2,206,095	$ -	0.0%	$ 2,206,095	$ -	0.0%
Total Other Revenue	**$ 17,352,362**	**$ 9,232,882**	**$ 18,974,045**	**$ 1,621,683**	**9.3%**	**$ 17,701,534**	**$ (1,272,512)**	**-6.71%**

TOTAL REVENUE	**$ 74,062,249**	**$ 65,987,769**	**$ 77,408,239**	**$ 3,345,990**	**4.5%**	**$ 78,210,159**	**$ 801,920**	**1.0%**

Shared Fixed Costs (Insurance/Benefits)	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
Workers Compensation Insurance	$ 279,997		$ 299,597	$ 19,600	7.0%	$ 323,565	$ 23,968	8.0%
Property, General Liability and Professional	$ 266,573		$ 401,271	$ 134,698	50.5%	$ 433,373	$ 32,102	8.0%
Police/Fire 111F Insurance	$ 90,000		$ -	$ (90,000)	-100.0%	$ -	$ -	0.0%
Unemployment Trust Fund	$ 25,000		$ 25,000	$ -	0.0%	$ 30,000	$ 5,000	20.0%
Life Insurance	$ 16,800		$ 17,000	$ 200	1.2%	$ 25,000	$ 8,000	47.1%
Health Insurance	$ 5,669,535		$ 6,711,117	$ 1,041,582	18.4%	$ 7,717,785	$ 1,006,668	15.0%
Medicare Insurance Match	$ 700,000		$ 700,000	$ -	0.0%	$ 700,000	$ -	0.0%
Norfolk County Retirement	$ 3,416,676		$ 3,363,086	$ (53,590)	-1.6%	$ 3,414,713	$ 51,627	1.5%
Total Town/School Employee Benefits	**$ 10,464,581**	**$ -**	**$ 11,517,071**	**$ 1,052,490**	**10.1%**	**$ 12,644,435**	**$ 1,127,364**	**9.79%**

Debt Service	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
Town Debt Principal	$ 2,587,821		$ 2,604,425	$ 16,604	0.6%	$ 2,616,062	$ 11,637	0.4%
Town Debt Interest	$ 913,288		$ 811,122	$ (102,166)	-11.2%	$ 715,580	$ (95,542)	-11.8%
Lease Purchase Finance Payment	$ 48,095		$ 48,095	$ -	0.0%	$ 48,095	$ -	0.0%
Total Debt	**$ 3,549,204**		**$ 3,463,642**	**$ (85,562)**	**-2.4%**	**$ 3,379,737**	**$ (83,905)**	**-2.4%**

Expenditures Not Requiring Appropriation	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
Snow Deficit/Land Damages/Tax Title	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	0.0%
State Aid Offsets	$ 34,646	$ 34,646	$ 35,166	$ 520	1.5%	$ 35,693	$ 527	1.5%
Deficit to be raised on the Recap	$ -	$ -	$ -	$ -	0.0%	$ -	$ -	0.0%
State Assessments	$ 585,125	$ 610,530	$ 619,688	$ 34,563	5.9%	$ 628,983	$ 9,295	1.5%
Overlay	$ 200,000		$ 225,000	$ 25,000	12.5%	$ 225,000	$ -	0.0%
Total Not Requiring Appropriation	**$ 819,771**	**$ 645,176**	**$ 879,854**	**$ 60,083**	**7.3%**	**$ 889,676**	**$ 9,823**	**1.1%**

Vocational School	FY2026 Budget	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
Total Vocational School Assessment	$ 145,780		$ 260,000	$ 114,220	78.4%	$ 260,000	$ -	0.0%

Total Shared/Fixed Expenditures	$ 14,979,336		$ 16,120,567	$ 1,141,231	7.6%	$ 17,173,849	$ 1,053,282	6.5%
Misc Non Recurring Revenue			$ (1,500,000)	$ (1,500,000)				
Remaining Revenue Available	$ 59,082,913		$ 59,787,672	$ 704,759	1.19%	$ 61,036,310	$ 1,248,638	2.09%

Operating Budgets: Revenue Split	FY2026 TM Approved	FY2026 Recap	FY2027 Forecast	$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	$ Change FY27 to FY28	% Change FY27 to FY28
School Department (75%)	$ 44,598,729		$ 45,127,299	$ 528,570	1.19%	$ 46,063,778	$ 936,479	2.08%
Town Departments (25%)	$ 14,484,184		$ 14,660,373	$ 176,189	1.22%	$ 14,972,532	$ 312,159	2.13%
Total	**$ 59,082,913**		**$ 59,787,672**	**$ 704,759**	**1.19%**	**$ 61,036,310**	**$ 1,248,638**	**2.09%**

B Local Receipts

		FY2024			FY2025			FY2026	FY2027	FY2028
		Budget	**Actual**	**Variance**	**Budget**	**Actual**	**Variance**	**Budget**	**Forecast**	**Forecast**
1	Motor Vehicle Excise	$2,150,000	$2,613,147	$463,147	$2,250,000	$2,806,493	$556,493	$2,500,000	$2,600,000	$2,700,000
	Other Excise									
2	Meals	$175,000	$212,856	$37,856	$200,000	$243,111	$43,111	$220,000	$225,000	$240,000
3	Penalties and Interest on Taxes	$75,000	$99,799	$24,799	$75,000	$93,841	$18,841	$80,000	$80,000	$85,000
4	Payments in Lieu of Taxes	$2,624	$8,451	$5,827	$2,624	$4,416	$1,792	$5,000	$4,000	$4,000
5	Fees (Demands)	$50,000	$70,314	$20,314	$50,000	$68,436	$18,436	$50,000	$55,000	$60,000
6	Rentals	$196,513	$260,108	$63,595	$223,758	$223,758	$0	$229,073	$233,831	$230,114
7	**Department Revenue**									
8	Schools	$500	$2	-$498	$500	$1,810	$1,310	$500	$500	$500
9	Library	$0	$0	$0	$0	$0	$0		$0	
10	Cemetery	$35,000	$44,220	$9,220	$35,000	$32,360	-$2,640	$35,000	$35,000	$35,000
11	Recreation									
12	Other Departmental Revenue	$277,350	$476,433	$199,083	$476,433	$674,361	$197,928	$409,000	$491,750	$419,750
13	Licenses and Permits	$690,600	$925,343	$234,743	$800,000	$820,729	$20,729	$800,000	$750,000	$800,000
14	Special Assessments	$101,250	$107,969	$6,719	$20,000	$19,554	-$446	$6,523	$0	$0
15	Fines and Forfeitures	$3,500	$5,192	$1,692	$3,500	$12,732	$9,232	$8,000	$10,000	$10,000
16	Investment Income	$500,000	$1,244,487	$744,487	$660,000	$1,348,156	$688,156	$933,365	$996,000	$996,000
17	Medicaid Reimbursement	$50,000	$45,544	-$4,456	$50,000	$47,975	-$2,025	$0	$0	$0
18	Misc. Non Recurring	$0	$164,973	$164,973	$0	$13,326	$13,326	$0	$0	$0
19	Misc. Non Recurring MSBA	$0		$0	$0	$0	$0	$0	$0	$0
	Total	**$4,307,337**	**$6,278,838**	**$1,971,501**	**$4,846,815**	**$6,411,058**	**$1,564,242**	**$5,276,461**	**$5,481,081**	**$5,580,364**

12 OTHER DEPARTMENTAL REVENUE

Department	Actual FY19	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Actual FY25	Budget FY26	Forecast FY27	Forecast FY28
Select Board	$14,047	$2,447	$1,691	$28,975	$1,539	$1,944	$1,447	$0	$1,000	$1,000
Town Admin	$2,413	$15,131	$ -	$99	$92,139	$110	$0	$0	$0	$0
Misc Revenue	$8,588	$12,699	$35,253	$104,145	$1,577	$9,955	$20,469	$0	$0	$0
Assessors	$510	$235	$499	$250	$511	$684	$275	$500	$250	$250
Treas/Coll	$10,495	$2,897	$2,087	$4,071	$3,584	$6,793	$57,649	$3,000	$3,000	$3,000
Lien Certificates	$16,975	$30,100	$38,575	$21,700	$11,410	$12,700	$12,150	$11,000	$10,000	$10,000
Town Clerk	$0	$1,542	$13,549	$0	$7,001	$0	$25,655	$0	$0	
Conservation	$0	$1,268	$25	$0	$0	$0	$0	$0	$0	
Planning	$1,265	$4,865	$1,565	$6,550	$39,700	$14,112	$23,865	$2,000	$2,000	$2,000
Zoning & Appeals	$11,200	$16,850	$6,815	$5,300	$1,851	$800	$2,000	$1,500	$1,500	$1,500
P Bldg Fac+Maint			$240	$0	$54	$1,741	$481	$0	$0	$0
Police Admin	$885	$828	$1,707	$803	$535	$810	$64	$500	$0	$0
Pol Detail admin fee	$14,212	$8,410	$7,897	$4,016	$4,969	$6,231	$11,117	$4,000	$6,000	$6,000
LTC Fees										
Pol Op -Acad Trng reimb										
Pub S Bldg-SREC rev	$6,896	$12,696	$12,142	$11,155	$12,046	$10,372	$9,752	$12,000	$10,000	$12,000
Fire Admin	$16,200	$14,738	$22,161	$15,700	$13,994	$15,945	$20,863	$15,000	$16,000	$17,000
Ambulance Chgs	$208,818	$121,983	$129,093	$73,705	$178,852	$141,928	$185,863	$130,000	$150,000	$150,000
Inspections	$0	$182	$0	$0	$0	$20,000	$0	$0	$0	$0
Sealer	$2,614	$2,188	$3,398	$1,600	$690	$2,098	$2,813	$2,000	$2,000	$2,000
Highway	$24,230	$14,458	$35,440	$35,393	$40,807	$56,745	$49,247	$35,000	$40,000	$40,000
Trfr Stn stickr $125/1st Car $30/2nd	$165,486	$198,775	$274,437	$138,405	$251,605	$173,465	$250,650	$175,000	$250,000	$175,000
Health	$3,460	$0	$1,155	$0	$6,236	$0	$0	$0	$0	$0
Council on Aging	$0	$0	$266	$0	$0	$0	$0	$0	$0	$0
Public Library	$0	$0	$0	$2,370	$0	$0	$0	$0	$0	$0
Historical Commission	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Total Other Departmental Revenue	**$508,293**	**$462,292**	**$587,996**	**$454,236**	**$669,100**	**$476,433**	**$674,361**	**$391,500**	**$491,750**	**$419,750**

C Other Available Funds

	Fund	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Actual	FY2025 Actual	FY2026 Actual	FY2027 Forecast	FY2028 Forecast
1	Cemetery Perpetual Care Trust	$15,000	$15,000	$0	$15,000	$15,000	$15,000	$65,000	$50,000
2	Pension Trust Fund Offset	$75,000	$75,000	$200,000	$275,000	$337,920	$305,209	$173,832	$145,728
	Unexpended County Retirement Appropriation	$51,765	$55,445	$0	$0	$0	$0	$0	$0
	Sewer Betterment Paid in Advance	$309,904	$40,991	$0	$0	$0	$0	$0	$0
	Bond Premium - Sawmill Brook	$680	$562	$0	$0	$0	$0	$0	$0
	Bond Premium FR 6/7	$2,147	$1,751	$0	$0	$0	$0	$0	$0
4	Bond Premium - Red Gate Farm	$2,083	$1,983	$1,833	$1,633	$1,633	$1,277	$1,165	$1,050
5	Bond Premium - HS Field Renovation	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000	$3,000
	Bond Premium - Town Garage Solar	$3,683	$3,683	$3,683	$3,683	$3,683	$0	$0	$0
	Bond premium in excess of borrowing costs - 9/21 refunding				$4,144	$0	$0	$0	$0
	Excluded debt 9/21 refunding				$19,661	$0	$0	$0	$0
5	Use of School Property Revolving Fund	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	$0
6	ALS Revolving Fund	$150,000	$150,000	$245,000	$300,000	$315,000	$365,000	$0	$0
7	Respite Care Revolving Fund	$10,135	$0	$0	$10,000	$10,000	$15,000	$15,000	$15,000
	F/B Rs Red of Fut Excl Debt (BAN Int Reimb)	$20,853	$12,582	$4,194	$0	$0	$0	$0	$0
	F/B Rs Red of Excl Debt MSBA Reimb	$1,143,535	$1,003,535	$583,535	$0	$0	$0	$0	$0
	Park & Rec Revolving Fund	$0	$82,640	$0	$0	$0	$0	$0	$0
	ALS Revolving Fund		$215,000	$0	$0	$0	$0	$0	$0
	Ambulance Revolving Fund		$85,000	$0	$0	$0	$0	$0	$0
	Ambulance Revolving Fund		$0	$0	$0	$0	$0	$0	$0
	Transportation Receipts Reserved for Appropriation	$1,022	$1,471	$535	$651	$651	$1,000	$0	$0
8	Refund Existing Debt Service (FT/TG)							$35,168	
	Opioid Settlement Revenue Account	$0	$0	$0	$68,000	$68,000	$68,000	$0	$0
	Total	**$1,818,807**	**$1,777,643**	**$1,071,780**	**$730,772**	**$784,887**	**$803,486**	**$323,165**	**$214,778**

FY2027 Budget Guidance Assumptions

I	**Property Tax Revenue**	**Forecast Assumptions**
A	Property Tax Levy	FY2026 PTL+ 2 1/2 Levy Increase New Growth=FY 2027 PTL
B	2 1/2 Levy Increase	Automatic annual increase allowed under MA Prop 2 ½, which lets a municipality's property tax levy increase by 2 1/5% of the previous year's limit, plus an amount from new growth
C	New Growth	Decreased by 12.5%. Estimated lower due to no large subdivisions or developments to take place by 6/30/2026 for FY 2027
D	Debt Exclusions	Decrease by 2.2%. Please See Debt Schedule
II	**Other Revenue**	
A	State Aid	Estimated at 2 1/2% increase over last years final cherry sheet state aid. Will be updated to Gov Budget released in January, 2026
B	Local Receipts	
	1. Motor Vehicle Excise	RMV assesses and Town Collects. Increased by $100,000
	2. Meals Tax	Estimate 2% Increase over last year based on collections to date. Adopted by 2014 ATM, .75% over statewide restaurant meals tax of 6.25%
	3. Penalties and Interest on Taxes	Estimate no increase
	4. Payments in Lieu of Taxes	PILOT Agreements. Solar at DPW and Property on Causeway
	5. Fees (Demands)	10% increase , Excise and Real Estate ($25/Piece)
	6. Departmental Revenue	Revenue generated from Individual Departments
	7. Rentals	2% Increase based on increase to lease agreements for cell tower and Kingsbury Club
	8. School Dept Revenue	Reimbursement Checks after fiscal year closes
	9. Library Dept Revenue	No Longer Issue Fines
	10. Cemetery Dept Revenue	Sale of Lots and Graves at Vine Lake Cemetery
	11. Recreation Dept Revenue	Revolving Fund was created for P&R revenue
	12. Other Departmental Revenue	Decrease by 70%. No ALS Fund and lower contribution from NC Retirement Fund. Please see Sheet 12 ODR
	13. Licenses and Permits	Estimate a decrease in building permits, as we reduced new growth. No large subdivisions planned for FY 2027.
	14. Special Assessments	All betterments were completed
	15. Fines and Forfeitures	Dog License Fines
	16. Investment Income	Estimate 3% Return Rate
	17. Medicaid Reimbursement	0%, money is now appropriated to the Special Education Reserve Fund
	18. Misc. Non Recurring	None Anticipated
	19. Misc. Non Recurring MSBA	No longer needed. Was for past MSBA project.
C	Other Available General Funds	
	1. Cemetery Perpetual Care Trust	Allowed to spend the interest on the trust as an offset to operating budget. Increased the amount of the offset based on balance of the trust.
	2. Pension Trust Fund Offset	Please see Pension Fund Offset Sheet
	3. Bond Premium - Red Gate Farm	Town used to receive bond premiums when bond buyers would pay more for the bonds due to our rating. Town now uses bond premiums to reduce the amount of the borrowing.
	4. Bond Premium - HS Field Renovation	
	5. Use of School Property Revolving Fund	School committed $30,000 per year to offset the borrowing for the High School Turf Field, ends after FY 2027
	6. ALS Revolving Fund	This fund was created in 2018 when Town adopted ALS. This fund was included as shared revenue in prior guidance, we have corrected this and it is no longer included as revenue.
	7. Respite Care Revolving Fund	Users pay a fee to attend respite care program. Small offset to the operating budget for staff, utilities, etc.
	8. Refund Existing Debt Service (FT/TG)	Two capital projects utilizing borrowing that have been completed. Treasurer/Collector will request SB close to the debt service for FY 2027
D	W&S Enterprise Fund Offset	Offset equals amount charged to the W&S Enterprise Fund for services provided by the Town (Employee, debt service, insurance, etc)
III	**Shared Fixed Costs (Insurance/Benefits)**	
A	Workers Compensation Insurance	Estimate 7% increase for renewal rate and completion of Workers Comp audit. Anticipate rate to go up based on salary increases/new hires for FY 2026.
B	Property, General Liability and Professional	Estimate 7% Increase over FY2026 Actual Not Budgeted. Credits and discounts will be known in January.
C	Police/Fire 111F Insurance	This is no longer included as a fixed cost for determining budget amount guidance
D	Unemployment Trust Fund	Town does not pay unemployment tax, we direct pay for each claim. This amount is appropriated into Unemployment trust fund. Balance as of 9/2025 was $139,000
E	Life Insurance	Engaging with new benefit company. Not finalized.
F	Health Insurance	Estimated renewal rate of 15% for active employees and a confirmed 15% increase for retiree medex insurance

G	Medicare Insurance Match	Any employee that is hired after 1/1/86 pays 1.45% of their gross earnings and we as the employer match that at 1.45% So with new hires, this gets higher....also general salary increases etc increase this number.
H	Norfolk County Retirement	1.5% decrease in assessment. Full funding moved from FY2029 to FY2036. Please See Pension Reserve Trust Fund.
IV	**Debt Service**	
A	Town Debt Principal	Please see debt schedule
B	Town Debt Interest	Please see debt schedule
C	Lease Purchase Finance Payment	In FY 2021, with limited capital budget money and a favorable interest rate, the town leased to purchase a fire truck. Payment is complete in 2030
V	**Expenditures Not Requiring Appropriation**	
A	Snow Deficit/Land Damages/Tax Title	Nothing estimated
B	State Aid Offsets	Estimated to increase by 1.5%. Will update when Governor's budget is released in January 2026
C	Deficit to be raised on the Recap	No deficit planned
D	State Assessments	Estimated to increase by 1.5%. Will update when Governor's budget is released in January 2026
E	Overlay	Overlay increased by $25,000 due to the increase in the amount of the tax workoff program approved at the 2025ATM
VI	**Vocational School**	
A	Total Vocational School Assessment	Currently 15 students enrolled in Tri Valley, Estimate for FY 2026 was 7. Meeting with Tri Valley on 11/19
VII	Total Shared/Fixed Expenditures	Amount equal to Town/School FIxed Costs: Debt service, insurance, retirement, etc.
VIII	Remaining Revenue Available	Total Revenue-Fixed Expenditures=Available New Revenue
IX	**Operating Budgets: Revenue Split**	
A	School Department (75%)	FY2026 Budget+(Rem Available Revenue*.75)
B	Town Departments (25%)	FY2026 Budget+(Remaining Avail Revenue*.25)

FY2027 Health Insurance Forecast

September Enrollment

Plan Name	Enrollment	Indiv/Family	# of Months	Monthly Rate	Employer Monthly Cost	Employer Annual Cost	Employee Monthly Cost	Employee Annual Cost	Total Annual Cost	Employee %
Blue Care Elect PPO	27	I	12	$ 1,281	$ 641	$ 207,587	$ 641	$ 207,587	$ 415,173	50%
$500/$1,000 Deductible	16	F	12	$ 3,335	$ 1,667	$ 320,127	$ 1,667	$ 320,127	$ 640,254	50%
Access Blue NE Saver HD	15	I	12	$ 1,128	$ 699	$ 125,880	$ 429	$ 77,152	$ 203,032	62%
$2,000/$4,000 Deductible	22	F	12	$ 2,934	$ 1,819	$ 480,274	$ 1,115	$ 294,361	$ 296,181	62%
Network Blue NE HMO	95	I	12	$ 1,268	$ 786	$ 896,500	$ 482	$ 549,468	$ 1,445,967	62%
$500/$1,000 Deductible	133	F	12	$ 3,300	$ 2,046	$ 3,265,023	$ 1,254	$ 2,001,143	$ 5,266,166	62%
Network Blue Select LTD	5	I	12	$ 1,104	$ 684	$ 41,050	$ 419	$ 25,160	$ 66,210	62%
$500/$1,000 Deductible	5	F	12	$ 2,871	$ 1,780	$ 106,788	$ 1,091	$ 65,451	$ 172,239	62%
Network Blue Select LTD	1	I	12	$ 981	$ 608	$ 7,301	$ 373	$ 4,475	$ 11,776	62%
$2,000/$4,000 Deductible	2	F	12	$ 2,553	$ 1,583	$ 37,985	$ 970	$ 23,281	$ 61,267	62%
MEDEX 2 (Retiree)	299	I	6	$ 498	$ 249	$ 446,715	$ 249	$ 446,715	$ 893,430	50%
CY 2026 Rates	299	I	6	$ 548	$ 274	$ 491,386	$ 274	$ 491,386	$ 982,773	50%

Total Annual Employer Cost	**$ 6,426,617**

FY27 Health Insurance Budget Components	
Budget based on current headcount	$6,426,617
Additional funding for headcount fluctuations	$200,000.00
HSA match - Individual ($1,000/current individual headcount on high deductible)	$16,000
HSA match - Individual ($2,000/current family headcount on high deductible)	$48,000
MassHealth Fees	$10,000
Cook & Company Consultant Fee	$10,500
Total FY27 Health Insurance Budget Proposal	**$6,711,117**

B6 Rental Income

LEASE	FY25 AMOUNT	FY26 AMOUNT	FY27 ESTIMATES	FY28 ESTIMATES
Kingsbury	$78,128.59	$80,628.70	$82,241.27	$83,886.10
Nebo - AT&T	$49,671.58	$50,913.37	$52,186.20	$53,490.86
Nebo -verizon	$45,257.46	$46,388.90	$47,548.62	$48,737.33
Nebo - RFP?	$0.00	$0.00		
Post office	$12,700.71	$13,855.33	$13,855.33	$13,855.33
DPW/Comcast	$38,000.00	$38,000.00	$38,000.00	$44,000.00
TOTAL	**$223,758.34**	**$229,786.30**	**$233,831.43**	**$243,969.62**

Assumptions:

(1) Medfield projected yearly NCRS assessments capped at 8%	8.0%
(2) Medfield payroll costs estimated to increae.	4%
(3) Transfer out of Pension Reserve Fund in FY 26	$ (305,209)
(4) Investment Return on balance in Pension Reserve Fund	3.0%
(4) Yearly limit of net projected pension costs after transfers through FY 2036	2.5%
(5) Pension Reserve Fund Balance June 30, 2025	$ 3,100,000
(6) FY 2027 - FY 2036 NCRS Assessments taken from Oct 2025 Board Approved Schedule	
(7) ASSMNTS $$ DO NOT INCLUDE ANY DISCOUNTS FOR EARLY PMTS / CHANGE TO LOWER AMOUNT IF DISCOUNT TAKEN	
(8) Significant budget flexibility starts in FY 2034	

FISCAL YEAR	**Norfolk County Assessment Escalation 8.0%**	**Estimated Yearly Increase(Decrease)**	**Payroll Costs Escallation 4%**	**Estimated Emplr. Cost % of Payroll)**	**Transfer from Pension Reserve Fund**	**Pension Reserve Fund (Invest Return) 3.0%**	**Revised Projected Net Pension Cost (B - G)**	**Net Pension Cost Growth Capped 2.5%**
FY 2021	$ 3,026,978				$ (75,000)			
FY 2022	$ 3,162,435	$ 135,457	$ 11,755,970	26.9%	$ (75,000)	$ 3,616,000	$ 3,087,435	
FY2023	$ 3,394,258	$ 231,823	$ 12,343,769	27.5%	$ (200,000)	$ 3,399,853	$ 3,194,258	
FY 2024	$ 3,296,275	$ (97,983)	$ 12,837,519	25.7%	$ (275,000)	$ 3,300,777	$ 3,021,275	$ 3,021,275
FY 2025	$ 3,434,727	$ 138,452	$ 13,351,020	25.7%	$ (337,920)	$ 3,100,000	$ 3,096,807	$ 3,096,807
FY 2026	$ 3,416,676	$ (18,051)	$ 13,885,061	24.6%	$ (305,209)	$ 2,878,635	$ 3,111,467	$ 3,174,227
FY 2027	$ 3,363,086	$ (53,590)	$ 14,440,463	23.3%	$ (173,832)	$ 2,785,946	$ 3,189,254	$ 3,189,254
FY 2028	$ 3,414,713	$ 51,627	$ 15,018,082	22.7%	$ (145,728)	$ 2,719,425	$ 3,268,985	$ 3,268,985
FY 2029	$ 3,545,103	$ 130,390	$ 15,618,805	22.7%	$ (194,393)	$ 2,600,783	$ 3,350,710	$ 3,350,710
FY 2030	$ 3,691,047	$ 145,944	$ 16,243,557	22.7%	$ (256,570)	$ 2,414,539	$ 3,434,477	$ 3,434,477
FY 2031	$ 3,842,947	$ 151,900	$ 16,893,300	22.7%	$ (322,608)	$ 2,154,690	$ 3,520,339	$ 3,520,339
FY 2032	$ 3,929,618	$ 86,671	$ 17,569,032	22.4%	$ (321,270)	$ 1,888,422	$ 3,608,348	$ 3,608,348
FY 2033	$ 4,091,304	$ 161,686	$ 18,271,793	22.4%	$ (392,748)	$ 1,540,545	$ 3,698,556	$ 3,698,556
FY2034	$ 1,276,468	$ (2,814,836)	$ 19,002,664	6.7%	$ -	$ 1,586,761	$ 1,276,468	$ 3,791,020
FY 2035	$ 1,317,366	$ 40,898	$ 19,762,771	6.7%	$ (8,986)	$ 1,625,108	$ 1,308,380	$ 1,308,380
FY 2036	$ 1,359,357	$ 41,991	$ 20,553,282	6.6%	$ (18,268)	$ 1,655,045	$ 1,341,089	$ 1,341,089
	$ 49,562,358				$ (3,102,532)		$ 46,459,826	