



Warrant Committee Meeting
Meeting Packet
December 9, 2025



TOWN OF MEDFIELD MEETING NOTICE

Posted:

Town Clerk

Posted in accordance with the provisions of M.G.L. c. 30A, §§18-25

This meeting will be held in a hybrid format. Members of the public who wish to participate to the meeting may do so in person or via Zoom by one of the following options:

1. To join online, use this link:
<https://medfield-net.zoom.us/j/88938558052?pwd=h5gJX1LK1u5f4Ol8wFNODQjqnaKSg1.1>
 - a. Webinar ID: 889 3855 8052
 - b. Password: 000260
2. To join through a conference call, dial 309-205-3325 or 312-626-6799 or 646-931-3860 or 929-436-2866 or 301-715-8592 or 386-347-5053 or 564-217-2000 or 669-444-9171 or 669-900-6833 or 719-359-4580 or 253-215-8782 or 346-248-7799
 - a. Enter the Webinar ID: 889 3855 8052
 - b. Enter the password: 000260

Warrant Committee Board or Committee

PLACE OF MEETING	DAY, DATE, AND TIME
Chenery Hall, Medfield Town House Also available remotely on Zoom	Tuesday, December 9, 2025 at 7:00 pm

Agenda (Subject to Change)

Call to Order and Disclosure of Video Recording

- Approval of November 17, 2025, Minutes
- 2025-2026 Calendar and Meeting Minute Assignments
- Discussion with Cook & Company (consultant for Health Insurance questions)
- Discussion of OPEB
- Discussion of Capital Budget (Non-Building and Building)
- Discussion of Forecasted Structural Budget Deficit and Free Cash
- Discussion of FY 2027 & FY 2028 Local Receipts and Updated Forecast

- Discussion of Preliminary FY 2027 Budget Guidance to Departments (Potential Vote)
- Discussion of Proposed Upcoming January 13, 2026 Joint SB, SC and WC Meeting
- Discussion of draft FAQ Document related to the FY 2027 & FY 2028 Budget Forecast
- Committee Liaison Updates
 - School Building Committee
 - Capital Budget Committee
- Informational Items
- Other Topics Not Reasonably Anticipated 48 Hours Prior to Meeting

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Impact of Pension and OPEB Debt on Municipal Bond Ratings

December 4, 2025 | [Parker Elmore](#)

BOTTOM LINE UP FRONT

- S&P now gives more weight to debt when evaluating municipalities, making pension and OPEB liabilities more impactful on your Bond Rating.
- Communities with higher mandated benefits may feel greater pressure on their Individual Credit Profile (ICP) scores.
- Proactively managing and funding your pension and OPEB obligations is now a critical lever for strengthening your ICP score and protecting your community's financial position.



When we talk with municipalities across the U.S. about their OPEB and pension plans, one question consistently rises to the top: **“How does this impact our bond rating?”**

It's a fair question. Bond ratings influence everything from borrowing costs to long-term capital planning, and most communities are feeling increased pressure to show strong financial management in a challenging fiscal environment.

While many factors play into a rating, long-term liabilities, especially pension and OPEB obligations, have taken on greater importance. This became even more pronounced in September 2024 when [S&P updated its municipal rating model](#) and increased the weight of debt to 20%.

That shift means that the structure, funding, and management of your retirement benefit programs may have a more meaningful impact on your rating than in prior years, particularly for communities in states with more “generous” benefits or limited flexibility to adjust plan designs.

How S&P Evaluates Municipal Debt

Under [S&P's updated methodology](#), municipal ratings are built on five equally weighted factors, each contributing 20% to the overall score. Together, they provide a comprehensive view of a community's financial strength and long-term resilience.

1. Economy

Evaluates the underlying economic base, including income levels, employment trends, and tax base stability.

2. Financial Performance

Assesses your ability to generate consistent operating results and manage annual revenues and expenditures.

3. Reserves

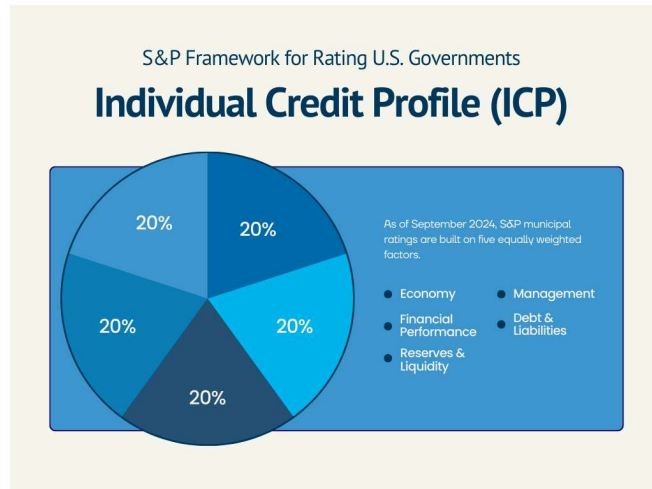
Reviews the strength and reliability of available fund balances and

4. Liquidity Management

Measures how effectively your community manages cash flow, short-term obligations, and access to liquidity during financial stress.

5. Debt & Liabilities

Captures all forms of long-term obligations—traditional municipal debt as well as pension and OPEB liabilities, which can be significant depending on state policies and benefit levels.



With the Debt & Liabilities category now carrying increased emphasis in the overall model, pension and OPEB obligations can meaningfully influence your rating trajectory, especially for communities with higher mandated benefit levels or historically underfunded plans.

Why the Increased Debt Weighting Matters

For communities that offer more generous pension and OPEB benefits, these long-term obligations appear as a much larger “debt” on the balance sheet. In contrast, municipalities that offer modest retirement benefits—or none at all—carry a comparatively lighter burden.

Some factors are within your control. For example, you can:

- Build and follow policies around financial reserves
- Maintain strong liquidity management practices
- Support healthy financial performance
- Manage traditional municipal construction and infrastructure debt

However, the economy is largely out of your hands. And in many states, so are the benefit levels for pension and OPEB programs. State-mandated designs can lead two communities with similar demographics and income levels to have dramatically different debt loads depending on their state’s pension and OPEB policies.

For municipalities in more “generous” states, maintaining a AAA rating may become increasingly challenging under S&P’s updated model.

Despite the current budgetary headwinds, it remains critical to work toward [funding the existing pension & OPEB promises](#). Reducing these long-term liabilities helps decrease your overall “debt” and demographic trends suggest that delaying action will only make future reductions more difficult and more expensive.

If you have more questions about this update or broader retirement and financial considerations, please reach out to your [Odyssey Advisors consultant](#). We’re here to help you navigate the shifting landscape and strengthen your financial outlook.

ABOUT THE AUTHOR

As President and CEO of Odyssey Advisors, Parker Elmore is dedicated to quality service, expertise, and efficiency. With over 35 years of industry experience, Parker and the Odyssey team develop and implement solutions to the complex financial issues faced by...

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MORE INSIGHTS FROM THIS AUTHOR

December 4, 2025

[Impact of Pension and OPEB Debt on Municipal Bond Ratings](#)

Parker Elmore



Town of Medfield

GASB 75 Results

November 21, 2025





FOUNDED IN 1998

Actuaries & Management
Consultants

Providing actuarial consulting
& valuation services to over
500 municipal entities

Office located in Connecticut -
with clients in 37 states,
Europe, South America, Asia
& Australia

**About
Us**



Why Do We Need an OPEB Report?

OPEB accrual accounting vs. pay-as-you-go accounting

Accrual accounting answers the questions:

- What is the value of benefits accrued to date?
- What is the value of benefits accrued this year?
- What is the value of the benefits paid out this year?

GASB 75 standardized methods

GASB 75

Results

Measurement Date	06/30/2025	06/30/2024
Reporting Date	06/30/2025	06/30/2024
Total OPEB Liability (TOL): The value of the benefits that have been earned by active and retired employees	41,702,238	36,815,656
Fiduciary Net Position: (i.e. assets)	9,308,692	7,960,803
Net OPEB Liability (NOL): The TOL minus the assets	32,393,546	28,854,853
Funded Ratio	22.32%	21.62%
Discount Rate	6.35%	7.00%

GASB 75 Results

	FY 2025	FY 2024
Service Cost: The value of the benefits that eligible employees accrue each year	991,130	1,013,664
Financial Statement Expense	859,761	11,646
Employer Share of Cost: The employer's portion of the premiums each year including implicit cost	1,861,814	1,400,266
Trust Contributions	551,250	525,000
Net OPEB Expense: The expense (on an accrual basis) that is recognized annually on the financial statement	(1,553,303)	(1,913,620)
Discount Rate	6.35%	7.00%

GASB 75

Results

Positive Drivers of Plan Experience

- Trend rates changed
 - Decreasing liabilities by \$1.1m
- Retirement, withdrawal, and mortality assumptions were updated
 - Decreasing liability by \$3.6m

Negative Drivers of Plan Experience

- Discount Rate decreased
 - Increasing liabilities by \$3.4m
- Election Percentage for Life and Health was changed to 70%
 - Increasing liabilities by \$2.1m
- Premiums increased more than expected
 - Increasing liabilities by \$3.3m

Actuarial Assumptions

DISCOUNT RATE

The interest rate used to calculate the present value of future cash flows. Currently, 6.35% (previously 7.00%).

TERMINATION RATES

Probability of leaving employment each year prior to retirement.

RETIREMENT RATES

Percentage of retirement eligible employees who retire each year.

ELECTION PERCENTAGE

Percentage of eligible employees who elect to receive benefits in retirement.

HEALTHCARE COST INFLATION

The rate at which healthcare costs are expected to increase: Evaluated annually according to the Getzen Model of Long-Run Medical Cost Trends.



Medical Plan Offerings

Comprehensive Medical, Dental and \$5,000
of Life Insurance

Average Active Single Plan:
\$1,090

Average Medicare Supplement Plan:
\$434

TOWN & CITY FUNDING RATIOS

As of 12/31/2023

Values	City	Town	Grand Total
20th Percentile	0.16%	2.50%	0.65%
25th Percentile	0.33%	2.95%	1.18%
40th Percentile	0.65%	6.21%	4.21%
50th Percentile	1.28%	9.92%	7.31%
60th Percentile	2.23%	13.13%	12.50%
75th Percentile	3.52%	25.10%	26.20%
80th Percentile	4.60%	29.83%	31.03%
90th Percentile	5.90%	47.69%	67.66%
95th Percentile	9.35%	59.66%	88.11%
# of Entities	12	162	267

FUNDING COMPARISON TO OTHER ODYSSEY

COMPARISON TO YOUR PEERS

	Number of Eligible Actives	Discount Rate	Total Annual Service Cost (annual benefit accrual)	Per Eligible Active Plan Participant	Net OPEB Liability	Funded Ratio	Benefit Payments	Per Covered Retiree
Town of Medfield	537	6.35%	991,130	1,846	32,393,546	22.32%	1,861,814	5,659
Town of Bellingham	458	5.25%	1,569,501	3,427	48,680,747	2.33%	1,807,591	4,519
Town of Walpole	832	6.53%	1,633,069	1,963	61,620,614	19.68%	3,429,892	5,427
Town of Northborough	426	6.47%	848,838	1,993	34,148,991	18.18%	1,578,262	6,047
Town of Holliston	664	6.47%	1,544,637	2,326	22,346,705	59.10%	2,244,733	5,815
Town of Foxborough	671	6.53%	1,172,037	1,747	30,560,975	42.34%	2,065,419	4,652
Massachusetts Average (Odyssey Clients only)	331	4.60%	1,390,085	4,195	43,171,695	15.59%	1,528,332	6,046

SERVICE COST PER ACTIVE EMPLOYEE

Town of Medfield Service Cost per Capita as of January 1, 2025

	Town Employees	Sewer Employees	Water Employees	Total
I. Service Cost	973,108	8,022	10,000	991,130
II. Eligible Actives	527	4	6	537
III. Service Cost per Eligible Active [I. / II.]	1,847	2,006	1,667	1,846

Projected Cash Flows

Total Medical, Dental & Life Insurance - Funding - 6.35% discount rate									
Measurement Date	I. Total OPEB Liability ("TOL")	II. Fiduciary Net Position	III. Net OPEB Liability ("NOL") [I. - II.]	IV. Funded Ratio [II. / I.]	V. Employer Share of Premiums / Claims	VI. Excess Employer Payments (beyond claims)	VII. Total Employer Contribution [V. + VI.]	VIII. Present Value of TOL using 3.0% Interest Rate	IX. Present Value of Employer Share of Premiums / Claims using 3.0% Interest Rate
June 30, 2025	41,702,238	9,308,692	32,393,546	22.32%	1,861,814	551,250	2,413,064	41,702,238	1,861,814
June 30, 2026	43,779,635	10,508,209	33,271,426	24.00%	1,598,405	578,813	2,177,218	42,504,500	1,551,850
June 30, 2027	44,705,902	11,815,196	32,890,706	26.43%	1,861,814	607,753	2,469,567	42,139,600	1,754,938
June 30, 2028	46,619,304	13,238,101	33,381,203	28.40%	2,127,188	638,141	2,765,329	42,663,267	1,946,678
June 30, 2029	48,490,927	14,785,990	33,704,937	30.49%	2,192,782	670,048	2,862,830	43,083,561	1,948,258
June 30, 2034	58,999,000	24,766,854	34,232,146	41.98%	3,008,643	855,170	3,863,813	45,217,821	2,305,874
June 30, 2039	71,436,777	39,675,820	31,760,957	55.54%	3,533,801	1,091,437	4,625,238	47,228,125	2,336,259
June 30, 2044	87,301,101	61,673,546	25,627,555	70.64%	4,134,580	1,392,981	5,527,561	49,786,598	2,357,893
June 30, 2049	107,683,692	93,811,841	13,871,851	87.12%	4,980,960	1,777,836	6,758,796	52,973,241	2,450,302
June 30, 2054	132,009,632	134,819,780	(2,810,148)	102.13%	6,614,154	(3,127,543)	3,486,611	56,017,807	2,806,692
June 30, 2059	159,608,090	162,891,100	(3,283,010)	102.06%	8,205,429	(3,964,728)	4,240,701	58,423,727	3,003,555
June 30, 2064	193,975,677	198,343,040	(4,367,363)	102.25%	9,514,254	(4,381,268)	5,132,986	61,248,508	3,004,159

Questions?



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December 8, 2025

Stephen Callahan, Chair
Medfield Warrant Committee
Town of Medfield

Enclosed please find the committee-voted budget requests for the Capital Budget (non-building) and the Municipal Building Stabilization Funds for FY 2027 and supporting materials.

Here are a few items to note:

CAPITAL STABILIZATION FUND

- The Capital Budget Requests to be funded from the Capital Stabilization Fund for FY 2027 originated at \$1,312,514 and were reduced to \$1,131,072 through discussions with Department Heads. We believe this is as lean as it should be.
- In addition, a request for \$100,000 software from grant funding was eliminated due to the impact of ongoing required maintenance costs and the current financial pressures in the operating budget.
- The committee created a \$25,000 contingency fund to address any overruns that may occur due to inflationary pressures that occur between the time the quotes for the budget were obtained and when the equipment can actually be purchased. We decided this was preferable to having department heads add contingency funds to each individual project.
- The Information Technology projects for the schools are provided in more detail than past years. The sum of projects for school Information Technology is \$300,000, consistent with prior years.

MUNICIPAL BUILDING STABILIZATION FUND

- As you know, the town buildings are in need of significant investment.
- The MSBF requests this year total \$1,509,937. The funds available for FY 2027 from the MSBF Override (assuming a 2.5% increase approval from the Select Board) are \$1,218,402.
- The incremental funds come from the beginning balance and also from prior projects that the current Facilities Director has determined are not a priority. Those projects have been closed out and the funds have been returned to the MSBF. This will allow the funds to be put toward higher priority projects in FY 27 and going forward.

- The Facilities Department has submitted a request with a level of detail that the Capital Budget Committee believes provides a good balance between allowing them the flexibility to address projects that come up during the year and to begin to work on the priority projects in the Arrowstreet Report. It is a goal of both the Capital Budget Committee and the Facilities Department that in future years we move toward more specific project requests.
- Included in this request is \$118,000, which is the third annual request for the Medfield Outreach Office, bringing the project total to \$238,000. As the department has six staff members and only one private office, the committee is in full support of getting this project completed in summer 2026. The contingency in this project is \$36,000, 20%, and it is hoped that the project can be completed well-within this budget and in summer 2026. The project is further described and summarized in the attachments.

Please let me know if you have any questions or I can provide any additional information.

Megan

Megan Sullivan, Chair
Capital Budget Committee
Town of Medfield

Five Year Capital Improvement Plan : 2027-2031 (DRAFT Updated Live 11.07.2025)

Five Year Capital Improvement Plan : 2027-2031 (DRAFT Updated Live 11.07.2025)			Moved Years			New in FY2027		
		Changed for 10/31						
Assessors								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Upgrade Assessing Software	Capital Stabilization Fund	\$17,950	\$27,300	\$0	\$0	\$0	\$0	\$27,300
Total Assessors		\$17,950	\$27,300	\$0	\$0	\$0	\$0	\$27,300
Public Works								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Transfer Station Solid Waste Trailer	Capital Stabilization Fund	\$0	\$0	\$120,000	\$0	\$0	\$0	\$120,000
Snow Blower	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$125,000	\$0	\$125,000
Ford F550	Capital Stabilization Fund	\$0	\$0	\$125,000	\$0	\$0	\$0	\$125,000
Dump Trailer	Capital Stabilization Fund	\$0	\$88,000	\$0	\$80,000	\$0	\$0	\$168,000
Sweeper	Capital Stabilization Fund	\$330,000	\$363,000	\$0	\$0	\$0	\$0	\$363,000
6 Wheel Dumptruck	Capital Stabilization Fund	\$0	\$0	\$250,000	\$0	\$0	\$0	\$250,000
Wheel Loader	Capital Stabilization Fund	\$0	\$0	\$0	\$190,000	\$0	\$0	\$190,000
Sidewalk Paver	Capital Stabilization Fund	\$0	\$0	\$0	\$55,000	\$0	\$0	\$55,000
Transfer Station Reconfiguration	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Kuboto Zero Turn Mower	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000
Hustler 60 Inch Zero Turn Mower	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$20,000	\$0	\$20,000
Mack GR64F 10 Wheel Dump Truck	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$200,000	\$0	\$200,000
Ford 250 Pickup Truck	Capital Stabilization Fund	\$65,000	\$71,500	\$0	\$0	\$0	\$0	\$71,500
Sentar 52 Inch Mower	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Sentar 52 Inch Mower	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Kubota Tractor	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$40,000	\$40,000
6 Wheel Dump Truck	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$250,000	\$250,000
Pavement Management	Capital Stabilization Fund	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000	\$925,000
Total Department of Public Works		\$580,000	\$707,500	\$680,000	\$510,000	\$560,000	\$515,000	\$2,972,500

Fire Department								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Engine 3 Replacement (Lease)	Tax Levy	\$48,095	\$48,095	\$48,095	\$48,095	\$48,095	\$0	\$192,380
Replace Car 3	Capital Stabilization Fund	\$73,122	\$73,122	\$0	\$0	\$0	\$0	\$73,122
Ladder 1	General Fund Debt	\$0	\$0	\$1,700,000	\$0	\$0	\$0	\$1,700,000
Gas Meters	Capital Stabilization Fund	\$0	\$0	\$30,000	\$0	\$0	\$0	\$30,000
Tires E2 and E3	Capital Stabilization Fund	\$0	\$0	\$0	\$12,000	\$0	\$0	\$12,000
Replace Car 1	Capital Stabilization Fund	\$0	\$0	\$0	\$75,000	\$0	\$0	\$75,000
Replace A2	ALS Revolving Fund	\$0	\$0	\$0	\$500,000	\$0	\$0	\$500,000
Replace Power Load System	ALS Revolving Fund	\$0	\$0	\$0	\$25,000	\$0	\$0	\$25,000
Replace Power Stetcher	ALS Revolving Fund	\$0	\$0	\$0	\$20,000	\$0	\$0	\$20,000
Tires E1 and L1 (if L1 is not replaced)	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000
Replace Mobile Vehicle Radios	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$175,000	\$175,000
Under Truck Wash	ALS Revolving Fund	\$11,592	\$11,592	\$0	\$0	\$0	\$0	\$11,592
Total Fire Department		\$132,809	\$132,809	\$1,778,095	\$680,095	\$78,095	\$175,000	\$2,832,502
Police Department								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Replace Line Cruiser Vehicle	Capital Stabilization Fund	\$85,000	\$85,000	\$0	\$0	\$0	\$0	\$85,000
Replacement of Tasers	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$84,000	\$0	\$84,000
Replace Line Cruiser Vehicle	Capital Stabilization Fund	\$0	\$0	\$85,000	\$0	\$0	\$0	\$85,000
Addition of 2nd Drone	Capital Stabilization Fund	\$0	\$15,000	\$0	\$15,000	\$0	\$0	\$30,000
Replace Line Cruiser Vehicle	Capital Stabilization Fund	\$0	\$0	\$0	\$87,000	\$0	\$0	\$87,000
Replace Line Cruiser Vehicle	Capital Stabilization Fund	\$0	\$0	\$0	\$0	\$0	\$90,000	\$90,000
Total Police Department		\$85,000	\$100,000	\$85,000	\$102,000	\$84,000	\$90,000	\$461,000

Information Technology								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Upgrade School IT Infrastructure and Hardware (see detail)	Capital Stabilization Fund	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$1,500,000
Town Departmental Computer and Server Upgrades	Capital Stabilization Fund	\$30,000	\$30,000	\$0	\$0	\$100,000	\$50,000	\$180,000
Open Gov Expansion: Budgeting	Grant	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
Open Gov Expansion: BOH and TA	Capital Stabilization Fund	\$0	\$43,000	\$0	\$0	\$0	\$0	\$43,000
Network Switch Replacements	Capital Stabilization Fund	\$7,000	\$7,000	\$125,695	\$0	\$0	\$0	\$132,695
Security Upgrade	Capital Stabilization Fund	\$0	\$0	\$0	\$100,000	\$0	\$50,000	\$150,000
Town Wifi Infrastructure Improvements	Capital Stabilization Fund	\$13,000	\$13,000	\$16,000	\$0	\$0	\$0	\$29,000
Total Information Technology		\$350,000	\$493,000	\$441,695	\$400,000	\$400,000	\$400,000	\$2,134,695
Parks and Recreation								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Replace Transit Van	Park and Rec Revolving Fund	\$0	\$0	\$55,000	\$0	\$0	\$0	\$55,000
Metacoment Sprinkler Upgrade	Park and Rec Revolving Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0
								\$0
Total Parks and Recreation		\$0	\$0	\$55,000	\$0	\$0	\$0	\$55,000
Town Administration								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Update Chenery Hall Furniture	Capital Stabilization Fund	\$0	\$0	\$40,000	\$0	\$0	\$0	\$40,000
Total Town Administration		\$0	\$0	\$40,000	\$0	\$0	\$0	\$40,000
DPW Water Division								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Water Main Replacement Engineering	Water Enterprise Fund Retained Earnings	\$90,000	\$90,000	\$0	\$250,000	\$0	\$250,000	\$590,000
SCADA	Water Enterprise Fund Retained Earnings	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ford F550	Water Enterprise Fund Retained Earnings	\$162,800	\$162,800	\$0	\$0	\$0	\$0	\$162,800
Water Lateral Replacements Pleasant Street	Water Enterprise Fund Retained Earnings	\$160,000	\$160,000	\$0	\$0	\$0	\$0	\$160,000
Mount Nebo Tank Cleaning	Water Enterprise Fund Retained Earnings	\$0	\$0	\$0	\$0	\$0	\$75,000	\$75,000
Total DPW Water Division		\$412,800	\$412,800	\$0	\$250,000	\$0	\$325,000	\$987,800

DPW Sewer Division								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Project Design	Sewer Enterprise Fund Retained Earnings	\$150,000	\$150,000	\$150,000	\$0	\$0	\$0	\$300,000
Harding Street I&I	Reallocate WTP Funding	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000
WWTP Imp Gravity Belt Flotation Replacement	Sewer Enterprise Fund Retained Earnings	\$420,000	\$420,000	\$0	\$0	\$0	\$0	\$420,000
Total DPW Sewer Division		\$2,070,000	\$2,070,000	\$150,000	\$0	\$0	\$0	\$2,220,000
Town Clerk								
Item	Funding Source	FY27 Votes	FY2027	FY2028	FY2029	FY2030	FY2031	Total
Election Trailer	Capital Stabilization Fund	\$0	\$0	\$15,000	\$0	\$0	\$0	\$15,000
Total Town Clerk		\$0	\$0	\$15,000	\$0	\$0	\$0	\$15,000
ADD CONTINGENCY	Capital Stabilization Fund	\$25,000						
Total All Departments		\$3,673,559	\$3,943,409	\$3,244,790	\$1,942,095	\$1,122,095	\$1,505,000	
	Funding Source		FY2027 Request	FY2028 Request	FY2029 Request	FY2030 Request	FY2031 Request	Total
	Capital Stabilization Fund	\$1,131,072	\$1,312,514	\$1,291,695	\$1,004,000	\$1,074,000	\$1,180,000	\$5,862,209
	Tax Levy / Local Receipts	\$48,095	\$48,095	\$48,095	\$48,095	\$48,095	\$0	\$192,380
	ALS Revolving Fund / Ambulance Revolving Fund	\$11,592	\$0	\$0	\$545,000	\$0	\$0	\$545,000
	General Fund Debt	\$0	\$0	\$1,700,000	\$0	\$0	\$0	\$1,700,000
	Parks and Recreation Revolving Fund	\$0	\$0	\$55,000	\$0	\$0	\$0	\$55,000
	Grant Funding	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000
	Water Enterprise Fund	\$412,800	\$412,800	\$0	\$250,000	\$0	\$325,000	\$987,800
	Sewer Enterprise Fund	\$570,000	\$570,000	\$150,000	\$0	\$0	\$0	\$720,000
	Reallocation of Bond	\$1,500,000	\$1,500,000	\$0	\$0	\$0	\$0	\$1,500,000
	Total	\$3,673,559	\$3,943,409	\$3,244,790	\$1,847,095	\$1,122,095	\$1,505,000	

Capital Stabilization Fund (Non-Building) Roll Forward Analysis

	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
Beginning Balance	\$ 21,521	\$ 925,291	\$ 1,029,208	\$ 925,911	\$ 1,270,838	\$ 1,048,472	\$ (264,042)		
Free Cash Appropriation	\$ 2,000,000	\$ 850,000	\$ 700,000	\$ 850,000	\$ 900,000				
Appropriated into Fund (other sources)	\$ -	\$ -	\$ 411,000	\$ 482,927	\$ 8,706				
Total Available for Appropriation	\$ 2,021,521	\$ 1,775,291	\$ 2,140,208	\$ 2,258,838	\$ 2,179,544	\$ 1,048,472	\$ (264,042)		
Total Project Appropriations	\$ 1,106,000	\$ 796,000	\$ 1,270,000	\$ 988,000	\$ 1,131,072	\$ 1,312,514	\$ 1,291,695		
Investment Income	\$ 9,770	\$ 49,917	\$ 55,703						
Total CS Fund Balance at June 30	\$ 925,291	\$ 1,029,208	\$ 925,911	\$ 1,270,838	\$ 1,048,472	\$ (264,042)	\$ (1,555,737)		

	2027 Approved Capital Budget Non-Building		
	Assessors		
	Item	Funding Source	
Assessors	Upgrade Assessing Software	Capital Stabilization Fund	
	Total Assessors		
	Public Works		
	Item	Funding Source	FY27 Approved
Public Works	Sweeper	Capital Stabilization Fund	\$330,000
Public Works	Ford 250 Pickup Truck	Capital Stabilization Fund	\$65,000
Public Works	Pavement Management	Capital Stabilization Fund	\$185,000
	Total Department of Public Works		\$580,000
	Fire Department		
	Item	Funding Source	FY27 Approved
Fire Department	Engine 3 Replacement (Lease)	Tax Levy	\$48,095
Fire Department	Replace Car 3	Capital Stabilization Fund	\$73,122
Fire Department	Under Truck Wash	ALS Revolving Fund	\$11,592
	Total Fire Department		\$132,809
	Police Department		
	Item	Funding Source	FY27 Approved
Police Department	Replace Line Cruiser Vehicle	Capital Stabilization Fund	\$85,000
	Total Police Department		\$85,000
	Information Technology		
	Item	Funding Source	FY27 Approved
Information Technology	Upgrade School IT Infrastructure and Hardware	Capital Stabilization Fund	\$300,000
	Town Departmental Computer and Server Upgrade	Capital Stabilization Fund	\$30,000
	Network Switch Replacements	Capital Stabilization Fund	\$7,000
	Town Wifi Infrastructure Improvements	Capital Stabilization Fund	\$13,000
	Total Information Technology		\$350,000
	DPW Water Division		
	Item	Funding Source	FY27 Approved
DPW Water Division	Water Main Replacement Engineering	Water Enterprise Fund Retained Earnings	\$90,000
DPW Water Division	Ford F550	Water Enterprise Fund Retained Earnings	\$162,800
DPW Water Division	Water Lateral Replacements Pleasant Street	Water Enterprise Fund Retained Earnings	\$160,000
	Total DPW Water Division		\$412,800
	DPW Sewer Division		
	Item	Funding Source	FY27 Approved
DPW Sewer Division	Project Design	Sewer Enterprise Fund Retained Earnings	\$150,000
DPW Sewer Division	Harding Street I&I	Reallocate WTP Funding	\$1,500,000
DPW Sewer Division	WWTP Imp Gravity Belt Flotation Replacement	Sewer Enterprise Fund Retained Earnings	\$420,000
	Total DPW Sewer Division		\$2,070,000
		Funding Source	FY27 Approved
Capital Budget	Contingency	Capital Stabilization Fund	\$25,000
	Total All Departments		\$3,673,559
		Funding Source	
		Capital Stabilization Fund	\$1,131,072
		Tax Levy / Local Receipts	\$48,095
		ALS Revolving Fund / Ambulance Revolving Fund	\$11,592
		General Fund Debt	\$0
		Parks and Recreation Revolving Fund	\$0
		Grant Funding	
		Water Enterprise Fund	\$412,800
		Sewer Enterprise Fund	\$570,000
		Reallocation of Bond	\$1,500,000
		Total	\$3,673,559

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Col	BUILDING	TITLE	PRIORITY	#	FY 2027	#	CUTS	POTENTIAL PROJECTS	C
Column 1: 1									
					Sum: \$188,000		\$20,000		
1	High School	Building Envelope (Walls, Windows, Doors, Sealant)	1				\$20,000	Cut	
1	High School	Interior Improvements (Walls, Ceilings, Floors)	1		\$35,000			Replace section of cafeteria flooring, gym entrance VCT, walk off matting in locker rooms	
1	High School	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1,2		\$25,000			BMS upgrades, RTU-2. 5. 7. 12, 19, 20, 23	
1	High School	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	2		\$10,000			Continue switchover of LED lighting	
1	High School	Medfield Outreach Offices	NA		\$118,000			Renovate space to add three (3) offices	
Column 1: 2									
					Sum: \$80,000		\$10,000		
2	Middle School	Building Envelope (Walls, Windows, Doors, Sealant)	1				\$10,000	Cut	
2	Middle School	Interior Improvements (Walls, Ceilings, Floors)	2		\$35,000			Replace carpet and painting in Lecture Hall (converted classroom - old TV studio)	
2	Middle School	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	2		\$25,000			BMS upgrades, Exhaust fans, HV-2, 9, 10	
2	Middle School	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	2		\$10,000			Continue switchover of LED lighting	
2	Middle School	Site Improvements (Walkways, Grounds, Fields, Fences)	2		\$10,000			Field treatments	
Column 1: 3									
					Sum: \$50,000		\$5,000		
3	Dale Street	Building Envelope (Walls, Windows, Doors, Sealant)	1		\$10,000			Repair of exterior building soffits	
3	Dale Street	Interior Improvements (Walls, Ceilings, Floors)	1		\$30,000			Abate and replace VCT rooms 23,23,29,31	
3	Dale Street	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1		\$10,000			BMS pneumaic and coil repairs	
3	Dale Street	Site Improvements (Walkways, Grounds, Fields, Fences)	1				\$5,000	Cut	
Column 1: 4									
					Sum: \$40,000		\$20,000		
4	Wheelock	Building Envelope (Walls, Windows, Doors, Sealant)	1		\$15,000			Spot repairs of exterior walls, continue caulking replacement of exterior windows	
4	Wheelock	Interior Improvements (Walls, Ceilings, Floors)	1				\$20,000	Cut	
4	Wheelock	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1		\$15,000			BMS upgrades	
4	Wheelock	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	1,2		\$10,000			Continue switchover of LED lighting	
Column 1: 5									
					Sum: \$35,000		\$25,000		
5	Memorial	Building Envelope (Walls, Windows, Doors, Sealant)	1		\$15,000			Replace window sealant at large Library windows, spot repairs to exterior walls	
5	Memorial	Interior Improvements (Walls, Ceilings, Floors)	1				\$25,000	Cut	
5	Memorial	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	2		\$10,000			Continue switchover of LED lighting	
5	Memorial	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1		\$10,000			BMS, Exhaust fans, RTU-4	
Column 1: 6									
					Sum: \$550,000		Sum: \$0		
6	District Wide	Paving/Parking Lot Renovations	NA		\$250,000			Mill and overlay parking areas and drive lanes at Wheelock School	
6	District Wide	Roof Replacement	NA		\$150,000			Annual request available for roof repairs - remainder to be put towards roof replacements	
6	District Wide	HVAC Equipment Replacement/Installation	NA		\$150,000			Annual request to be put towards HVAC equipment replacement.	
Column 1: 7									
					Sum: \$40,000		\$110,000		
7	Town House	Interior Improvements (Walls, Ceilings, Floors)	2		\$0		\$10,000	Cut	
7	Town House	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	2		\$15,000			Upgrade lighting in Cherney Hall	
7	Town House	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1		\$25,000			BMS upgrades AHU's	
7	Town House	Chiller Replacement	1		\$0		\$100,000	Funding to be put towards the replacement of the chiller	
Column 1: 8									
					Sum: \$35,000		\$20,000		
8	Public Safety	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1		\$0		\$20,000	Cut	
8	Public Safety	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	1		\$20,000			Upgrades of LED lighting, replacement of damaged switches	
8	Public Safety	Interior Improvements (Walls, Ceilings, Floors)	3		\$15,000			Painting of hallways and common areas and offices	
Column 1: 9									
					Sum: \$0		\$150,000		
9	Parks & Recreation	Hinkley Pond Shack Design, Engineering, Permitting	NA		\$0		\$150,000	Cut	
Column 1: 10									
					Sum: \$25,000		Sum: \$0		
10	Council on Aging	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1		\$10,000			BMS AHU's	
10	Council on Aging	Site Improvements (Walkways, Grounds, Landscaping, Fences)	1		\$15,000			Repair or replacement of exterior fences, walkways, and or landscaping	

Column 1: 11					
			Sum: \$60,000	\$40,000	
11	Public Library	Exterior Brick Repairs (Repoint, Replace, Sealant, Joints, Weep Holes)	1	\$30,000	On call mason will help evaluate priorities in the Spring
11	Public Library	Window and Door Repairs	1	\$0	\$25,000
11	Public Library	Interior Improvements (Walls, Ceilings, Floors)	1	\$20,000	Replace section of damaged carpeting in basement, paint walls, replace ceiling tiles
11	Public Library	Electrical Repairs & Upgrades (Interior/Exterior Lighting, Receptacles, Distribution)	1,2	\$10,000	Continue replacement of LED lighting
11	Public Library	Site Improvements (Walkways, Grounds, Landscaping, Fences)	2	\$0	\$15,000
Column 1: 12					
			Sum: \$60,000	\$20,000	
12	Dept. of Public Works	Mechanical System Improvements & Repairs (HVAC, BMS, Controls, Plumbing, Sprinkler)	1	\$0	\$20,000
12	Dept. of Public Works	Epoxy Floor Replacement	2	\$35,000	Fully replace epoxy flooring in Mechanics Bay
12	Dept. of Public Works	Interior Improvements (Walls, Ceilings, Floors)	2	\$25,000	Replace sections of flooring, paint interior walls, maintenance on VCT floors
Column 1: 13					
			Sum: \$346,937	Sum: \$0	
13	Town Wide & Schools	ADA Improvements	NA	\$10,000	Will be used for repairs and adjustments in accordance with 2021 Transition Plan
13	Town Wide & Schools	Green Communities	NA	\$100,000	Annual request to be put towards Green Communities projects
13	Town Wide & Schools	Tri-County Assessment	NA	\$61,937	Tri-County Assessment
13	Town Wide & Schools	Emergency Repair Funding	NA	\$175,000	Emergency repair fund (controlled by Select Board)
			TOTAL	\$1,509,937	
	\$188,000	High School Total			
	\$80,000	Middle School Total			
	\$50,000	Dale Street Total			
	\$40,000	Wheelock Total			
	\$35,000	Memorial Total			
	\$550,000	District Total			
	\$943,000	Schools Total			
	\$40,000	Town House Total			
	\$35,000	Public Safety Total			
	\$0	Parks & Rec. Total			
	\$25,000	Council on Aging Total			
	\$60,000	Public Library Total			
	\$60,000	DPW Total			
	\$220,000	Town Buildings Total			
	\$346,937	Town Wide Total			
	\$1,509,937	Grand Total FY27			

Municipal Building Capital Stabilization Fund Roll Foward Analysis

	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>	<u>FY2026</u>	<u>FY2027</u>	<u>FY2028</u>	<u>FY2029</u>	<u>FY2030</u>	<u>FY2031</u>
Beginning Balance	\$ -	\$ -	\$ 254,639	\$ 547,086	\$ 823,217	\$ 893,418	\$ 810,761	\$ 486,698	\$ 320,783	\$ 313,696			
Approved Override	\$ 1,000,000	\$ 1,025,000	\$ 1,050,625	\$ 1,076,891	\$ 1,103,813	\$ 1,131,408	\$ 1,159,693	\$ 1,188,685	\$ 1,218,402	\$ 1,248,862	\$ 1,280,084	\$ 1,312,086	\$ 1,344,888
Appropriated into Fund (Other Sources)	\$ -	\$ -	\$ -	\$ 303,199	\$ 477,560	\$ 147,295	\$ 261,526	\$ 234,034	\$ 284,448				
Total Available for Appropriation	\$ 1,000,000	\$ 1,025,000	\$ 1,305,264	\$ 1,927,176	\$ 2,404,590	\$ 2,172,121	\$ 2,231,980	\$ 1,909,417	\$ 1,823,633	\$ 1,562,558	\$ 1,280,084	\$ 1,312,086	\$ 1,344,888
Total Project Appropriations	\$ 1,000,000	\$ 782,125	\$ 779,500	\$ 1,090,500	\$ 1,529,000	\$ 1,405,500	\$ 1,776,147	\$ 1,588,634	\$ 1,509,937				
Investment Income	\$ -	\$ 11,764	\$ 21,322	\$ (13,459)	\$ 17,828	\$ 44,140	\$ 30,865		\$ -				
Total MBCSF Balance at June 30	\$ 1,000,000	\$ 254,639	\$ 547,086	\$ 823,217	\$ 893,418	\$ 810,761	\$ 486,698	\$ 320,783	\$ 313,696	\$ 1,562,558	\$ 1,280,084	\$ 1,312,086	\$ 1,344,888

** FY 27 Request as of 11/21/25

MEDFIELD OUTREACH OFFICE PROJECT

12-5-2025

PROJECT BUDGET	
DESIGN	\$27,000
CONSTRUCTION	\$175,000
CONTINGENCY (10%)	\$18,000
	\$220,000

PROJECT BUDGET - Updated	
DESIGN	\$27,000
CONSTRUCTION	\$175,000
CONTINGENCY (20%)	\$36,000
	\$238,000

REQUEST	
MBSF FY25	\$20,000
MBSF FY26	\$100,000
MBSF 2027 Request	\$100,000
	\$220,000

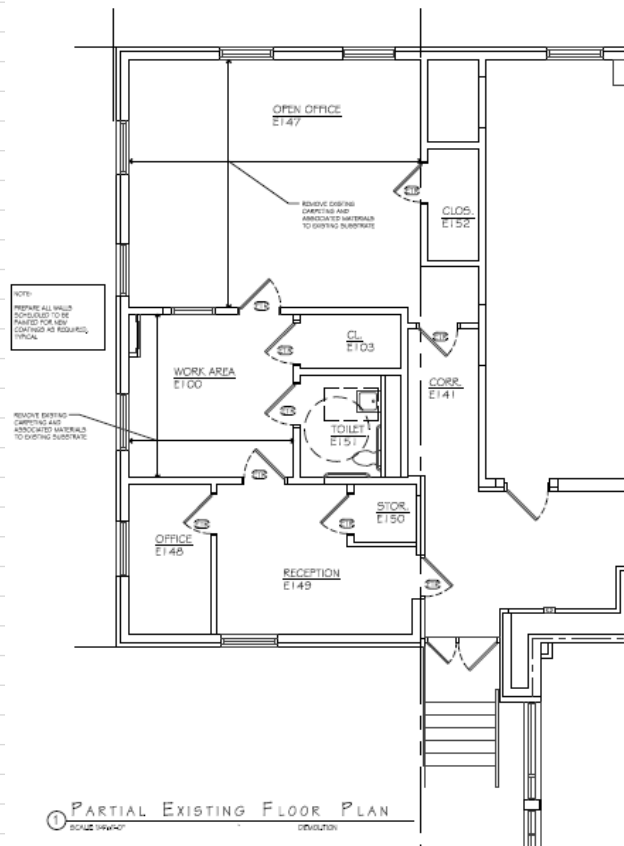
VOTED	
MBSF FY25	\$20,000
MBSF FY26	\$100,000
MBSF 2027 Request	\$118,000
	\$238,000

PROJECT SUMMARY

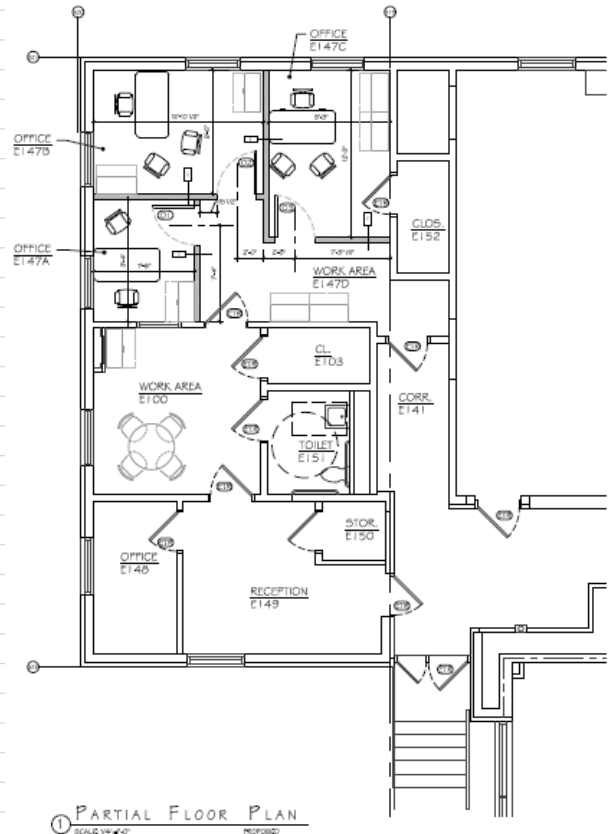
The Medfield Outreach program currently operates out of the old Medfield TV studio at Medfield High School

The space is inadequate for the current needs and staffing of Medfield Outreach. Outreach requires confidential space to meet with clients. Right now, multiple staff members are sharing space or working in common areas -- and they are displaced to accommodate client meetings. The proposed project would convert the open office area into a corridor with 3 new confidential offices.

EXISTING LAYOUT



PROPOSED LAYOUT



* CLICK BELOW FOR A LINK TO THE FULL PLANSET AND SPECIFICATIONS:

<https://www.dropbox.com/sc/fo/zk4gg41kycmmzxrswdnyk/ABPzGSh55ZvzppgKwckT2ek?rkey=bwdoma707uh1qjv19qy8touu1&st=ios0bwdv&dl=0>

* CLICK BELOW FOR A LINK TO THE PROJECT COST ESTIMATE

https://www.dropbox.com/sc/fo/78my9v83fnuhs0fiozhz/AFTLL1GHtcZ33_-iyfVAYE?rkey=I96gfeujf3lsmcp8j37pj39xd&st=3lhu9if&dl=0

<u>Free Cash Voted FY</u>	<u>Certified</u>	<u>Date Certified</u>	<u>FC Expenditures (recap</u>	<u>FC used to reduce the tax</u>	<u>Remaining Unspent</u>
			<u>page 4 c)</u>	<u>rate</u>	<u>FC Balance/Reserve</u>
2016	\$ 2,426,282	7/1/2014	\$ 270,572	\$ 628,000	\$ 1,527,710
2017	\$ 2,620,615	11/12/2015	\$ 500,000	\$ 720,000	\$ 1,400,615
2018	\$ 2,755,731	1/13/2017	\$ 200,000	\$ 1,092,000	\$ 1,463,731
2019	\$ 2,885,994	11/28/2017	\$ 225,000	\$ 1,450,000	\$ 1,210,994
2020	\$ 2,072,340	1/16/2019	\$ 300,000	\$ 500,000	\$ 1,272,340
2021	\$ 2,234,402	11/19/2019	\$ -	\$ 792,597	\$ 1,441,805
2022	\$ 3,357,125	12/4/2020	\$ 1,493,500	\$ 209,393	\$ 1,654,232
2023	\$ 4,954,299	1/12/2022	\$ 3,225,000	\$ -	\$ 1,729,299
2024	\$ 4,010,325	3/6/2023	\$ 2,237,139	\$ -	\$ 1,773,186
2025	\$ 5,142,311	10/13/2023	\$ 3,277,817	\$ -	\$ 1,864,494
2026	\$ 5,625,563	10/30/2024	\$ 3,173,813	\$ -	\$ 2,451,750

2026

Article 9	Into Capital Stabilization Fund	\$	850,000	to pay for capital projects
Article 10	Capital Budget	\$	190,000	Tennis Court Resurfacing
Article 13	OPEB	\$	578,813	
Article 13	Stabilization Fund	\$	175,000	
Article 21	Danielson Pond repairs	\$	50,000	
Article 22	Conservation Trust	\$	5,000	
Article 23	MSH Overlook	\$	25,000	
Article 25	Elem School Feas study	\$	400,000	
Article 26	Elem School tax mitigation fund	\$	900,000	
<u>Total</u>		<u>\$</u>	<u>3,173,813</u>	

2025

Article 5	EV Charger	\$	3,000
Article 7	COA New Rev Fund	\$	2,000
Article 8	Vaccine Rev Fun	\$	5,000
Article 12	Dale St/ Rt 27 Traffic	\$	98,567
Article 13	SPED Fund	\$	200,000
Article 14	Elem School Mitigation Fund	\$	900,000
Article 17	Capital Stabilization	\$	700,000
Article 18	Capital Project	\$	68,000
Article 19	School Feasibility Study	\$	650,000
Article 21	OPEB	\$	551,250
Article 24	375th Anniversary Fund	\$	15,000
Article 25	Econ. Vitality	\$	15,000
Article 26	Pond Repairs	\$	20,000
Article 27	MSH Main & Sec	\$	50,000
Total		\$	<u><u>3,277,817</u></u>

FY 2024

Article 7	Opioid \$ Transfer	\$	92,139
Article 9	Vax Rev Fund	\$	5,000
Article 14	Affordable Housing	\$	15,000
Article 17	Capital Stabilization to pay for Capital Projects	\$	850,000
Article 20	School Feasibility Study	\$	250,000
Article 22	OPEB	\$	525,000
Article 22	Stabilization Fund	\$	500,000
	Total	\$	<u><u>2,237,139</u></u>

2023

Article 7	OPEB	\$	500,000
Article 7	Stabilization	\$	700,000
Article 10	Capital stabilization fund	\$	2,000,000
Article 19	Open Space Plan	\$	25,000
	Total	\$	<u>3,225,000</u>

2022

Article 7	OPEB	\$	42,500.00
Article 7	Stabilization	\$	700,000.00
Article 10	Establish Capital Stabilization Fund	\$	751,000.00
	Total	\$	<u><u>1,493,500.00</u></u>

2021

Free cash was not used for anything other than to reduce the tax rate

2020

Article 11	Stabilization	\$	100,000.00
Article 20	OPEB	\$	200,000.00
	Total	<u>\$</u>	<u>300,000.00</u>

2019

Article 18	Hosp Cultural Grant Match	\$	25,000.00
Article 33	OPEB	\$	200,000.00
	Total	\$	<u>225,000.00</u>

2018

Article 30	OPEB	\$	200,000.00
	Total	\$	<u>200,000.00</u>

2017

Article 16	Stabilization Fund	\$	150,000.00
Article 21	School Fields	\$	150,000.00
Article 26	OPEB	\$	200,000.00
Total		\$	<u>500,000.00</u>

2016

Article 20	OPEB	\$	266,572.00
Article 37	Board of Health Syringe Disposal Site	\$	4,000.00

Total		\$	<u>270,572.00</u>
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LOCAL RECEIPTS	FY21		FY22		FY23		FY24		FY25	
Total Local Receipts Actual In Excess of Budget	\$	1,186,518.43	\$	727,088.14	\$	1,728,840.96	\$	1,971,500.74	\$	1,538,749.96
Town Administrator (old Opioid settlements)	\$	- 0.0%	\$	99 0.0%	\$	92,139 7.8%	\$	110 0.0%	\$	- 0.0%
Schools	\$	4,798 0.4%	\$	64,216 8.8%	\$	135,227 7.8%	\$	(498) 0.0%	\$	1,810 0.1%
Misc Revenue (closing old grants, auctions)	\$	19,253 1.6%	\$	104,145 8.8%	\$	7,879 0.7%	\$	9,954 0.8%	\$	20,469 1.7%
Ambulance Charges (BLS)	\$	29,093 2.5%	\$	(26,295) -3.6%	\$	113,851 6.6%	\$	41,928 2.1%	\$	65,863 4.3%
Transfer Station Stickers	\$	109,437 9.2%	\$	(41,595) -5.7%	\$	56,605 3.3%	\$	43,465 2.2%	\$	650 0.0%
Building Inspections	\$	269,769 22.7%	\$	(12,827) -1.8%	\$	244,947 14.2%	\$	215,981 11.0%	\$	58,435 3.8%
Medicaid Reimbursement	\$	3,571 0.3%	\$	101,463 14.0%	\$	85,387 4.9%	\$	25,544 1.3%	\$	7,975 0.5%
Investment Income	\$	(77,238) -6.5%	\$	38,294 5.3%	\$	524,336 30.3%	\$	784,487 39.8%	\$	598,156 38.9%
Penalties and Interest	\$	101,777 8.6%	\$	12,195 1.7%	\$	(1,053) -0.1%	\$	29,799 1.5%	\$	18,841 1.2%
Motor Vehicle Excise	\$	445,789 37.6%	\$	280,299 38.6%	\$	248,706 14.4%	\$	463,146 23.5%	\$	556,493 36.2%
Above as a % of total local receipts revenues exces		76.1%		52.0%		84.9%		80.9%		86.2%

Departmental Turnbacks - Main Drivers

	FY21	FY22	FY23	FY24	FY25
Total Turnback	\$ 1,232,844.91	\$ 1,605,015.37	\$ 1,697,614.92	\$ 1,495,202.26	\$ 893,453.10
Police - Salaries and Operations	\$ 82,708.00	\$ 215,759.00	\$ 479,066.00	\$ 161,179.00	\$ 246,844.00
% of total	6.7%	13.4%	28.2%	10.8%	27.6%
Facilities - Salaries and Operations	\$ 88,022.00	\$ 21,354.00	\$ 27,609.00	\$ 53,541.00	\$ 8,044.00
% of total	7.1%	1.3%	1.6%	3.6%	0.9%
Highway - Salaries and Operations	\$ 20,663.00	\$ 27,922.00	\$ 128,473.00	\$ 86,126.00	\$ 52,856.00
% of total	1.7%	1.7%	7.6%	5.8%	5.9%
Town Debt - Principal and Interest	\$ 1.00	\$ 250,910.00	\$ 1.00	\$ 1.00	\$ 3.00
% of total	0.0%	15.6%	0.0%	0.0%	0.0%
Health Insurance	\$ 380,950.00	\$ 344,429.00	\$ 476,589.00	\$ 649,736.00	\$ 85,966.00
% of total	30.9%	21.5%	28.1%	43.5%	9.6%
Reserve Fund	\$ 108,165.00	\$ 57,940.00	\$ 17,174.00	\$ 24,012.00	\$ 37,495.00
% of total	8.8%	3.6%	1.0%	1.6%	4.2%
Above as a % of total turnbacks	55.2%	57.2%	66.5%	65.2%	48.3%

FY2027/FY2028 Budget Forecast

		FY2026 Budgeted	FY2026 Recap	FY2027 Forecast	\$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	\$ Change FY27 to FY28	% Change FY27 to FY28
I	Property Tax Revenue								
A	Property Tax Levy	\$ 53,088,030	\$ 53,088,031	\$ 54,864,900	\$ 1,776,870	3.3%	\$ 56,586,523	\$ 1,721,623	3.14%
B	2 1/2 Levy Increase	\$ 1,327,201	\$ 1,327,201	\$ 1,371,623	\$ 44,422	3.3%	\$ 1,414,663	\$ 43,041	3.1%
C	New Growth	\$ 400,000	\$ 449,668	\$ 350,000	\$ (50,000)	-12.5%	\$ 400,000	\$ 50,000	14.3%
D	Debt Exclusions	\$ 1,894,656	\$ 1,893,379	\$ 1,852,457	\$ (42,199)	-2.2%	\$ 1,812,345	\$ (40,112)	-2.2%
	Total Property Tax Levy	\$ 56,709,887	\$ 56,758,279	\$ 58,438,980	\$ 1,729,093	3.0%	\$ 60,213,531	\$ 1,774,551	3.0%

		FY2026 Budgeted	FY2026 Recap	FY2027 Forecast	\$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	\$ Change FY27 to FY28	% Change FY27 to FY28
II	Other Revenue								
A	State Aid	\$ 9,066,320	\$ 9,232,882	\$ 9,463,704	\$ 397,384	4.4%	\$ 9,700,297	\$ 236,593	2.5%
B	Local Receipts	\$ 5,276,461	\$ 5,276,461	\$ 5,589,581	\$ 313,120	5.9%	\$ 5,702,720	\$ 113,138	2.0%
C	Other Available General Funds	\$ 803,486	\$ 803,486	\$ 308,295	\$ (495,191)	-61.6%	\$ 199,778	\$ (108,517)	-35.2%
D	W&S Enterprise Fund Offset	\$ 2,206,095	\$ 2,206,095	\$ 2,198,053	\$ (8,042)	-0.4%	\$ 2,198,053	\$ -	0
	Total Other Revenue	\$ 17,352,362	\$ 17,518,924	\$ 17,559,633	\$ 207,271	1.2%	\$ 17,800,847	\$ 241,214	1.4%

	TOTAL REVENUE	\$ 74,062,249	\$ 74,277,203	\$ 75,998,613	\$ 1,936,364	2.6%	\$ 78,014,378	\$ 2,015,765	2.7%
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		FY2026 Budget	FY2026 Actual	FY2027 Forecast	\$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	\$ Change FY27 to FY28	% Change FY27 to FY28
III	Shared Fixed Costs (Insurance/Benefits)								
A	Workers Compensation Insurance	\$ 279,997		\$ 299,597	\$ 19,600	7.0%	\$ 323,565	\$ 23,968	8.0%
B	Property, General Liability and Profession	\$ 266,573	\$ 375,020	\$ 401,271	\$ 134,698	50.5%	\$ 433,373	\$ 32,102	8.0%
C	Police/Fire 111F Insurance	\$ 90,000	\$ 65,000	\$ -	\$ (90,000)	-100.0%	\$ -	\$ -	0.0%
D	Unemployment Trust Fund	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	0.0%	\$ 30,000	\$ 5,000	20.0%
E	Life Insurance	\$ 16,800		\$ 17,000	\$ 200	1.2%	\$ 25,000	\$ 8,000	47.1%
F	Health Insurance	\$ 5,669,535		\$ 6,719,506	\$ 1,049,971	18.5%	\$ 7,727,432	\$ 1,007,926	15.0%
G	Medicare Insurance Match	\$ 700,000		\$ 700,000	\$ -	0.0%	\$ 700,000	\$ -	0.0%
H	Norfolk County Retirement	\$ 3,416,676		\$ 3,363,086	\$ (53,590)	-1.6%	\$ 3,414,713	\$ 51,627	1.5%
	Total Town/School Employee Benefits	\$ 10,464,581	\$ 465,020	\$ 11,525,460	\$ 1,060,879	10.1%	\$ 12,654,082	\$ 1,128,622	9.8%

		FY2026 Budget	FY2026 Actual	FY2027 Forecast	\$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	\$ Change FY27 to FY28	% Change FY27 to FY28
IV	Debt Service								
A	Town Debt Principal	\$ 2,587,821	\$ 2,587,821	\$ 2,604,425	\$ 16,604	0.6%	\$ 2,616,062	\$ 11,637	0.4%
B	Town Debt Interest	\$ 913,288	\$ 913,288	\$ 811,122	\$ (102,166)	-11.2%	\$ 715,580	\$ (95,542)	-11.8%
C	Lease Purchase Finance Payment	\$ 48,095	\$ 48,095	\$ 48,095	\$ -	0.0%	\$ 48,095	\$ -	0.0%
	Total Debt	\$ 3,549,204	\$ 3,549,204	\$ 3,463,642	\$ (85,562)	-2.4%	\$ 3,379,737	\$ (83,905)	-2.4%

		FY2026 Budget	FY2026 Actual	FY2027 Forecast	\$ Change FY26 to FY27	% Change FY26 to FY27	FY2028 Forecast	\$ Change FY27 to FY28	% Change FY27 to FY28
V	Expenditures Not Requiring Appropriation								
A	Snow Deficit/Land Damages/Tax Title	\$ -	\$ 82,803	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
B	State Aid Offsets	\$ 34,646	\$ 34,646	\$ 35,166	\$ 520	1.5%	\$ 35,693	\$ 527	1.5%
C	Deficit to be raised on the Recap	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
D	State Assessments	\$ 585,125	\$ 610,530	\$ 619,688	\$ 34,563	5.9%	\$ 628,983	\$ 9,295	1.5%
E	Overlay	\$ 200,000	\$ 209,126	\$ 225,000	\$ 25,000	12.5%	\$ 225,000	\$ -	0.0%
	Total Not Requiring Appropriation	\$ 819,771	\$ 937,105	\$ 879,854	\$ 60,083	7.3%	\$ 889,676	\$ 9,823	1.1%

		FY2026	FY2026	FY2027	\$ Change	% Change	FY2028	\$ Change	% Change
VI	Vocational School	Budget	Recap	Forecast	FY26 to FY27	FY26 to FY27	Forecast	FY27 to FY28	FY27 to FY28
A	Total Vocational School Assessment	\$ 145,780		\$300,000.00	\$ 154,220	105.8%	\$ 300,000	\$ -	0.0%
VII	Total Shared/Fixed Expenditures	\$ 14,979,336		\$ 16,168,956	\$ 1,189,620	7.9%	\$ 17,223,496	\$ 1,054,540	6.5%
VIII	Remaining Revenue Available	\$ 59,082,913		\$ 59,829,657	\$ 746,744	1.3%	\$ 60,790,882	\$ 961,225	1.6%
IX	FY2026		FY2026	FY2027	\$ Change	% Change	FY2028	\$ Change	% Change
	Operating Budgets: Revenue Split		TM Approved	Forecast	FY26 to FY27	FY26 to FY27	Forecast	FY27 to FY28	FY27 to FY28
	School Department (75%)	\$ 44,598,730		\$ 45,158,788	\$ 560,058	1.26%	\$ 45,879,707	\$ 720,919	1.60%
	Town Departments (25%)	\$ 14,484,183		\$ 14,670,869	\$ 186,686	1.29%	\$ 14,911,176	\$ 240,306	1.64%
	Total	\$ 59,082,913		\$ 59,829,657	\$ 746,744	1.26%	\$ 60,790,882	\$ 961,225	1.6%

II B Local Receipts

		FY2024			FY2025			FY2026	FY2027	FY2028
		Budget	Actual	Variance	Budget	Actual	Variance	Budget	Forecast	Forecast
1	Motor Vehicle Excise	\$2,150,000	\$2,613,147	\$463,147	\$2,250,000	\$2,806,493	\$556,493	\$2,500,000	\$2,700,000	\$2,800,000
	Other Excise									
2	Meals	\$175,000	\$212,856	\$37,856	\$200,000	\$243,111	\$43,111	\$220,000	\$225,000	\$240,000
3	Penalties and Interest on Taxes	\$75,000	\$99,799	\$24,799	\$75,000	\$93,841	\$18,841	\$80,000	\$80,000	\$85,000
4	Payments in Lieu of Taxes	\$2,624	\$8,451	\$5,827	\$4,500	\$4,416	-\$84	\$4,000	\$4,500	\$4,500
5	Fees (Demands)	\$50,000	\$70,314	\$20,314	\$65,000	\$68,436	\$3,436	\$68,000	\$55,000	\$60,000
6	Rentals	\$196,513	\$260,108	\$63,595	\$225,502	\$223,758	-\$1,744	\$229,784	\$233,831	\$243,970
7	Department Revenue									
8	Schools	\$500	\$2	-\$498	\$0	\$1,810	\$1,810	\$0	\$500	\$500
9	Library	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Cemetery	\$35,000	\$44,220	\$9,220	\$35,000	\$32,360	-\$2,640	\$30,000	\$35,000	\$35,000
11	Recreation									
12	Other Departmental Revenue	\$277,350	\$476,433	\$199,083	\$455,250	\$674,361	\$219,111	\$405,750	\$499,750	\$427,750
13	Licenses and Permits	\$690,600	\$925,343	\$234,743	\$745,745	\$820,729	\$74,984	\$800,000	\$750,000	\$800,000
14	Special Assessments	\$101,250	\$107,969	\$6,719	\$22,210	\$19,554	-\$2,656	\$6,503	\$0	\$0
15	Fines and Forfeitures	\$3,500	\$5,192	\$1,692	\$4,100	\$12,732	\$8,632	\$3,500	\$10,000	\$10,000
16	Investment Income	\$500,000	\$1,244,487	\$744,487	\$750,000	\$1,348,156	\$598,156	\$928,924	\$996,000	\$996,000
17	Medicaid Reimbursement	\$50,000	\$45,544	-\$4,456	\$40,000	\$47,975	\$7,975	\$0	\$0	\$0
18	Misc. Non Recurring	\$0	\$164,973	\$164,973	\$0	\$13,326	\$13,326	\$0	\$0	\$0
19	Misc. Non Recurring MSBA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total	\$4,307,337	\$6,278,838	\$1,971,501	\$4,872,307	\$6,411,058	\$1,538,751	\$5,276,461	\$5,589,581	\$5,702,720

Frequently Asked Questions

FY2027 Budget Process and Forecast

Town of Medfield

This FAQ addresses common questions about Medfield's FY2027 budget forecast, the budgeting process, and related financial topics. It aims to provide residents with clear, accessible information about how the town manages its finances and what to expect in the coming fiscal year and May 2026 Town Meeting warrant.

Budget Process

1. What is Medfield's budget situation for FY2027?

[Answer here]

2. How does Medfield's budget process work?

[Answer here]

3. How does Proposition 2 1/2 work?

[Answer here]

Revenue & Expenses

4. Do rising property values increase the town's property tax revenue?

[Answer here]

5. Why isn't the State Hospital development helping the budget situation?

[Answer here]

6. What are fixed costs?

[Answer here]

7. What is the Town doing about the cost of Health Insurance?

[Answer here]

8. Why do we have pension costs for employees? Can we eliminate them?

[Answer here]

9. Where does the Town's revenue come from?

[Answer here]

10. If we overestimate our local receipts and they come under budget, how does this affect next year's budget?

[Answer here]

11. What are the investment earnings based on? How are they calculated?

[Answer here]

Free Cash

12. What is Free Cash? And for what is it used?

[Answer here]

13. Why don't we use Free Cash to balance the Operating Budget?

[Answer here]

14. Why do we use Free Cash for OPEB, and what happens if we pause the funding?

[Answer here]

15. If the Town does not generate enough Free Cash, what happens to the capital budget(s)?

[Answer here]

Other Revenue Options

16. What is the town doing to raise revenue in other ways? Can't the town just sell off land to fix the budget situation?

[Answer here]

Override & Taxes

17. What is an override? Has Medfield had one before?

[Answer here]

18. How is an operational override different from a debt exclusion borrowing?

[Answer here]

19. What are the details of the override? What services would be cut if an override does not pass? What services would be restored if the override passes?

[Answer here]

20. How do we ensure we do not need an operational override again next year?

[Answer here]

21. How much will the override cost me?

[Answer here]

22. What if I cannot afford a rise in property taxes?

[Answer here]

Oversight & Accountability

23. How do I know the town is spending responsibly?

[Answer here]

24. What does this all mean for our bond rating for future borrowings?

[Answer here]

Staying Informed

25. How can I stay informed?

[Answer here]