



SELECT BOARD MEETING JANUARY 6, 2026

FY27 BUDGET PROCESS



**Dec 2025 - Jan
2026**

Warrant Committee
Liasons meet with
Departments to
review budget
requests



**January 13,
2026**

Town Administrator
to submit budget
request to Warrant
Committee on
behalf of Select
Board; Warrant
closes



**January 29,
2026**

School Department
Annual Budget
Public Hearing



March 31, 2026

Warrant Hearing



May 4, 2026

Annual Town
Meeting

REVENUE ESTIMATES AND ASSUMPTIONS

FY27 Forecasted Revenue: \$ 75,998,613
December 2025



Tax Levy

- Tax Levy Increase is 2.5%
- New Growth decreased by 12.5%
- Excluded debt reduction by 2.2%



Local Receipts

- Estimated at 5.5 Million (5.9%)
- Increased Motor Vehicle Excise, Investment Income



State Aid

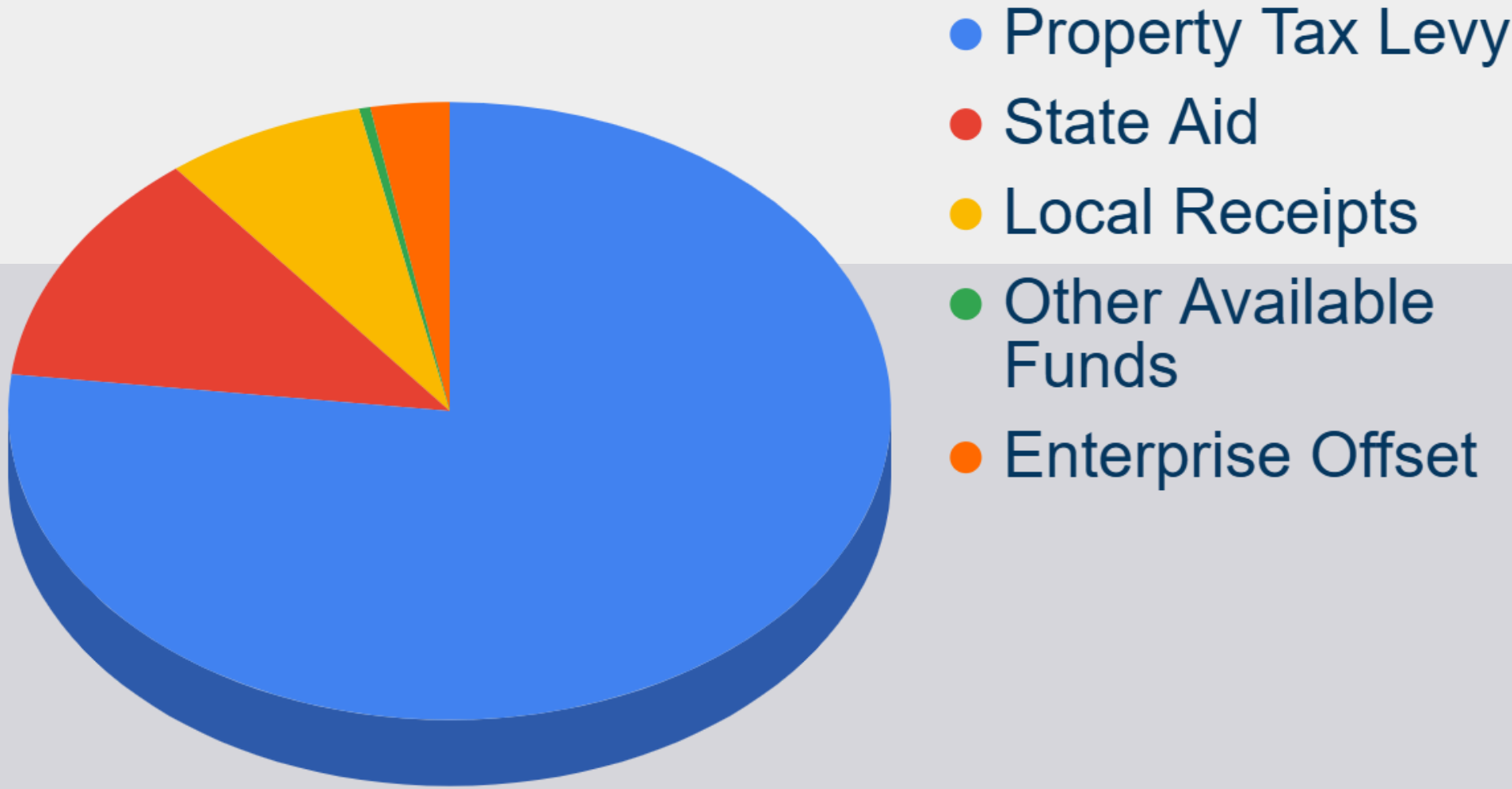
- Estimated 2.5% increase
- This includes UGGA and Chapter 70
- Gov. Budget to be released in Jan 2026



Other Available Funds

- Decreased by 61.6% to account for ALS Revolving Fund removed as a shared revenue and a reduction in Pension Reserve Offset

FY2027 ESTIMATED REVENUE OVERVIEW



Revenue Source	FY2026	FY2027 Estimates	\$ Change	% Change
Property Tax Levy	\$56,758,279	\$58,438,980	\$1,680,701	2.96%
State Aid	\$9,232,882	\$9,463,704	\$230,822	2.50%
Local Receipts	\$5,276,461	\$5,589,581	\$313,120	5.93%
Other Available Funds	\$803,486	\$308,295	-\$495,191	-61.63%
Enterprise Offset	\$2,206,095	\$2,198,053	-\$8,042	-0.36%
Total	\$74,277,203	\$75,998,613	\$1,721,410	2.32%

FIXED COST ESTIMATES AND ASSUMPTIONS

FY27 Shared Town and School Costs: \$16,168,956
December 2025



Liability Insurance

- 7% increase forecasted
- Workers comp insurance renewal rate increase based on salary increase/new hires for FY26



Employee Health Insurance/Benefits

- 15% increase in health insurance rates ~\$1,049,971
- 1.5% decrease in NCRS assessment, full funding moved to FY36



Tri-County

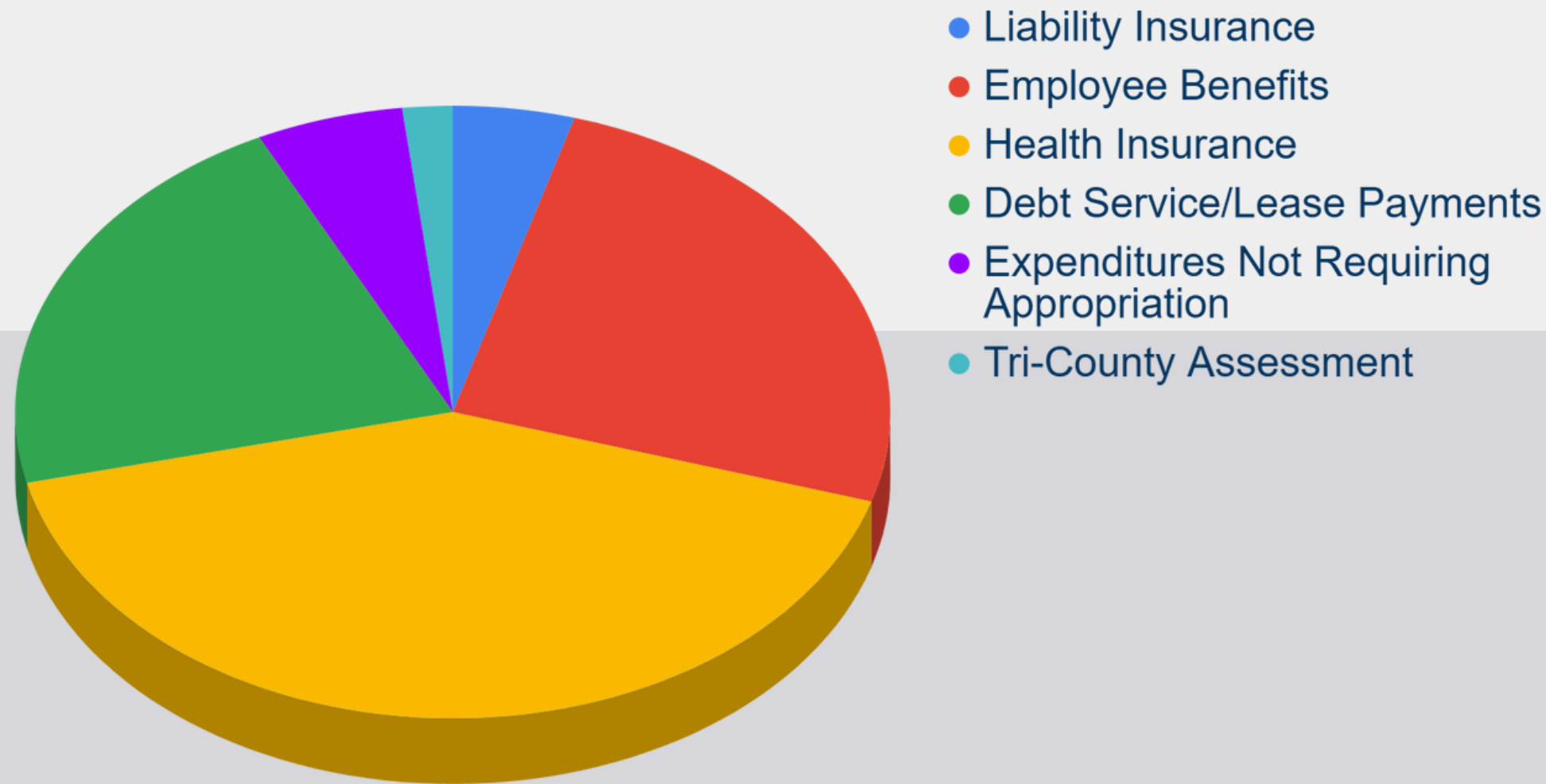
- Estimating \$150K increase due to increase in enrollment



Not Requiring Appropriation

- Overlay increased by \$25K due to increase in amount of tax workoff program approved at 2025 ATM.

FY2027 FIXED COSTS OVERVIEW



Fixed Cost	FY2026 Budget	FY2027 Estimates	\$ Change	% Change
Liability Insurance	\$661,570	\$725,868	\$64,298	9.72%
Health Insurance	\$5,669,535	\$6,719,506	\$1,049,971	18.52%
Employee Benefits	\$4,133,476	\$4,080,086	-\$53,590	-1.60%
Debt Service/Lease Payments	\$3,549,204	\$3,463,642	-\$85,562	-2.41%
Expenditures Not Requiring Appropriation	\$819,771	\$879,854	\$60,083	7.33%
Tri-County Assessment	\$145,780	\$300,000	\$154,220	105.79%
TOTAL	\$14,979,336	\$16,168,956	\$1,189,620	7.94%



REDUCTIONS TO SHARED FIXED COSTS



- Retiree Health Insurance
 - Medex co-pays instituted
- Fiscal Year 27 debt service reduction
 - Applied remainder of 3 capital projects (Fire Engine, Town Garage Construction, Sidewalk Tractor) to offset debt service obligations
- Investigating increase to property and casualty deductible

WARRANT COMMITTEE GUIDANCE

DECEMBER 2025

Revenue	Fixed/Shared Costs	Revenue Available for Budget
\$75,988,613	\$16,168,956	\$59,829,657

WARRANT COMMITTEE GUIDANCE

DECEMBER 2025

Operating Budgets: Revenue Split	FY2027	\$ Change	% Change
	Forecast	FY26 to FY27	FY26 to FY27
School Department (75%)	\$45,158,788	\$560,058	1.26%
Town Departments (25%)	\$14,670,869	\$186,686	1.29%
Total	\$59,829,657	\$746,744	1.26%

FY27 Budget Requests

Department	Requests
DPW Grounds Division	1 new member to support all town-owned properties and increase in operations
Fire Department	Day Captain to support Fire inspections
Facilities	10% increase in natural gas
Information Technology	6% increase in software costs
Managerial Merit	1.5% increase
COLA	1.5% increase
Fire and Police Department	2 nd year of contract

FY27 PROPOSED OPERATING BUDGET REDUCTIONS

Department	Proposed Cuts
DPW Grounds Division	Do no fill additonal person, cut to operations costs
Fire Department	No Day Captain position
Human Resources	Eliminate HR Generalist position and operations
Land Use Department	Do not fill part-time admin position
COA	Close Saturdays
Library	Close Sundays
DPW	Reduce vehicle maintenance

FY27 PROPOSED OPERATING BUDGET REDUCTIONS

Department	Proposed Cuts
Police Department	Eliminate on-call animal control officer
Police Department	Eliminate funding to staff community events at no charge
Police Department	Eliminate crossing guards
Assessor's Department	Reduce Full Time Admin to Part Time
MSH Maintenance	Eliminate dog waste pickups
DPW	Cut to highway materials - less paving, drainage feature restructuring, roadway vegetation removal, sidewalk maintenance, and culvert repairs