



# SELECT BOARD MEETING

# JANUARY 6, 2026

# FY27 BUDGET PROCESS



**Dec 2025 - Jan  
2026**

Warrant Committee Liasons meet with Departments to review budget requests

**January 13,  
2026**

Town Administrator to submit budget request to Warrant Committee on behalf of Select Board; Warrant closes

**January 29,  
2026**

School Department Annual Budget Public Hearing

**March 31, 2026**

Warrant Hearing

**May 4, 2026**

Annual Town Meeting

# REVENUE ESTIMATES AND ASSUMPTIONS

FY27 Forecasted Revenue: \$ 75,998,613

December 2025



## Tax Levy

- Tax Levy Increase is 2.5%
- New Growth decreased by 12.5%
- Excluded debt reduction by 2.2%



## Local Receipts

- Estimated at 5.5 Million (5.9%)
- Increased Motor Vehicle Excise, Investment Income



## State Aid

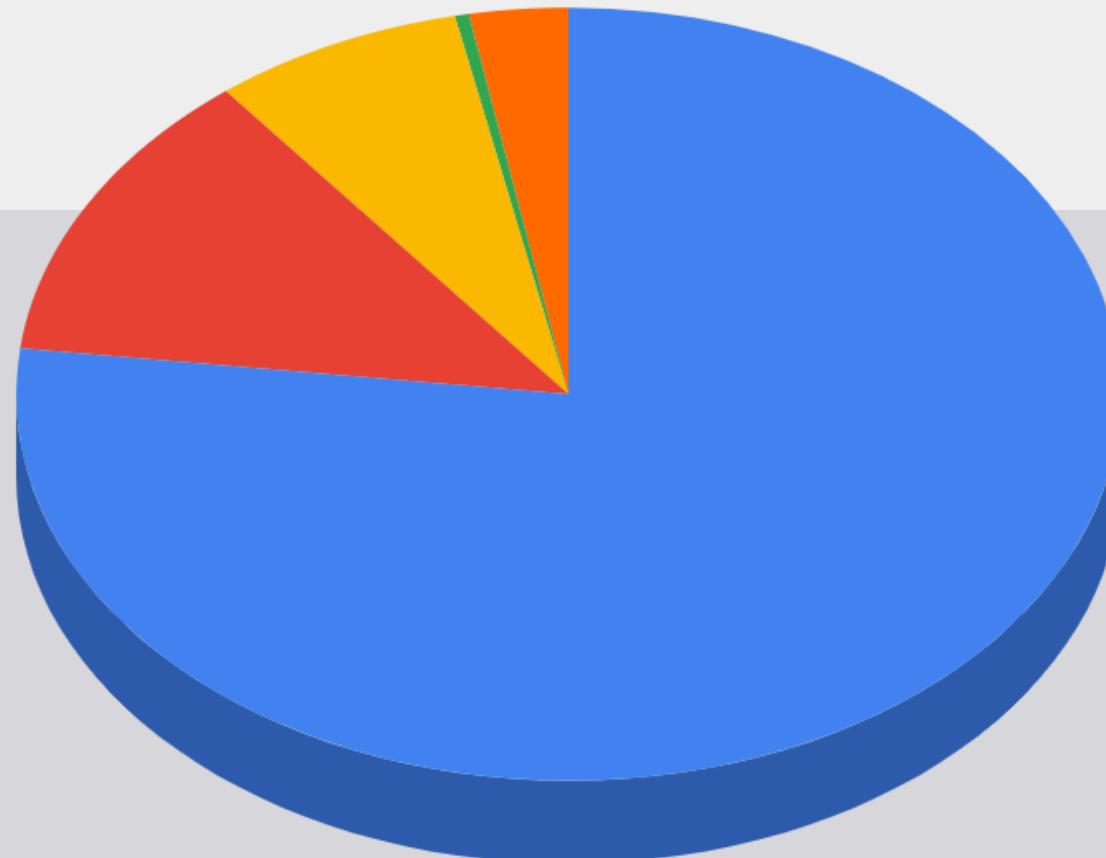
- Estimated 2.5% increase
- This includes UGGA and Chapter 70
- Gov. Budget to be released in Jan 2026



## Other Available Funds

- Decreased by 61.6% to account for ALS Revolving Fund removed as a shared revenue and a reduction in Pension Reserve Offset

# FY2027 ESTIMATED REVENUE OVERVIEW



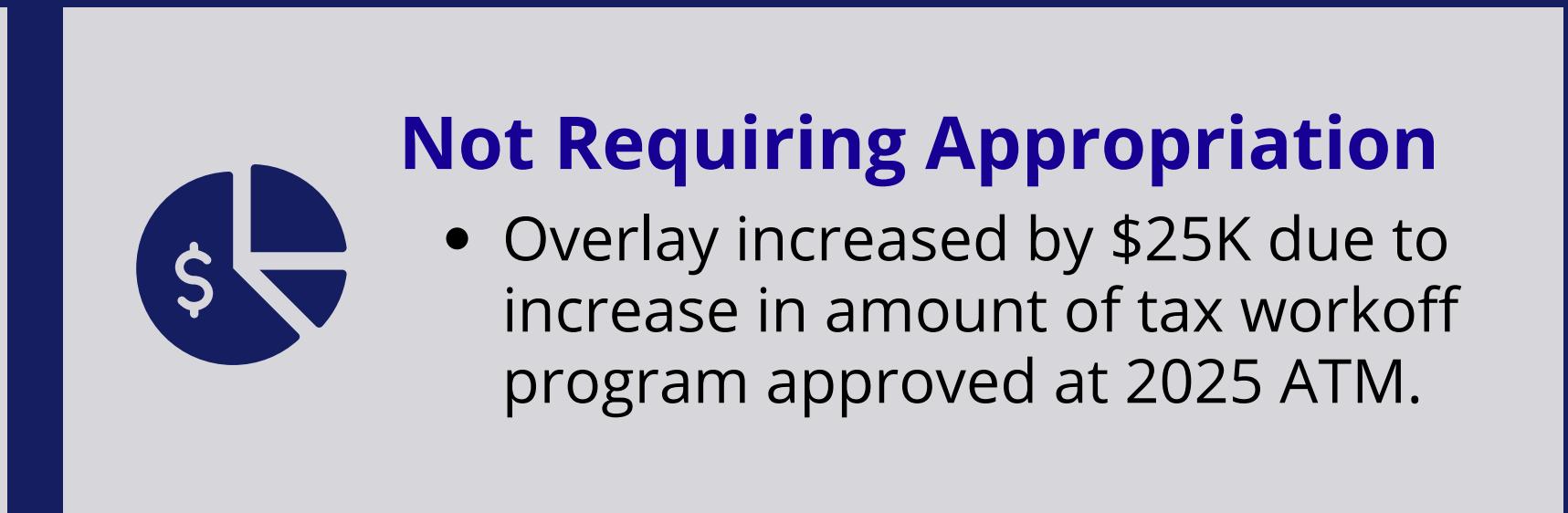
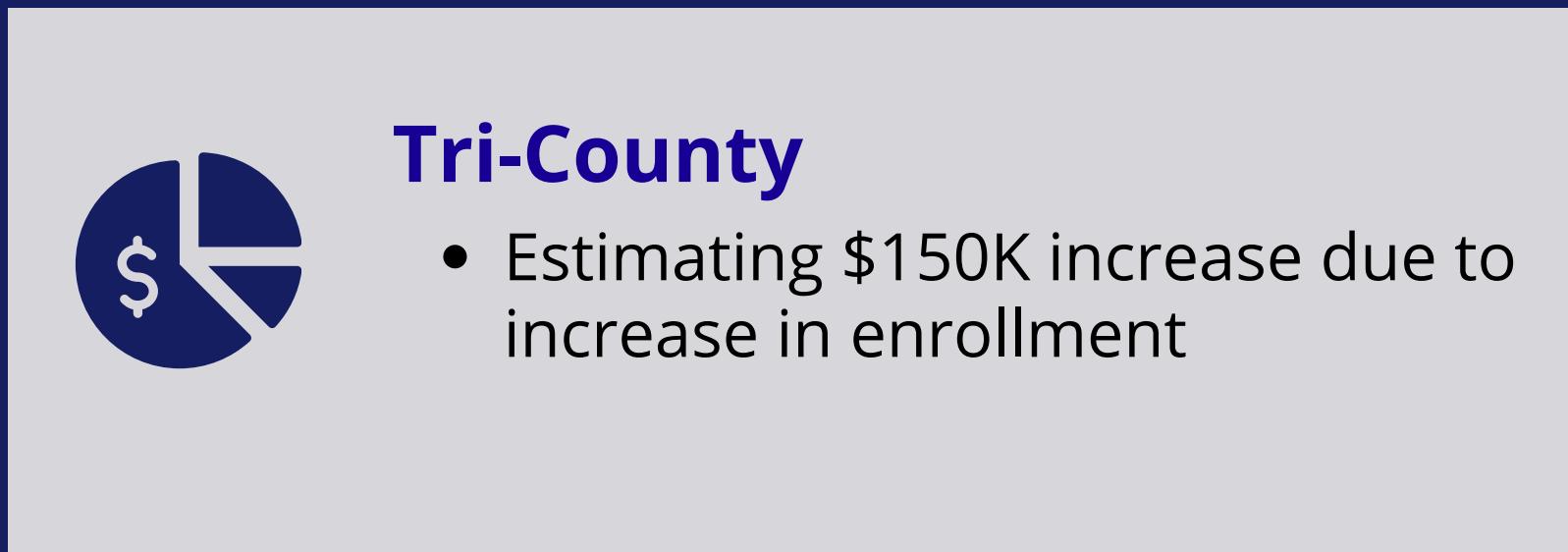
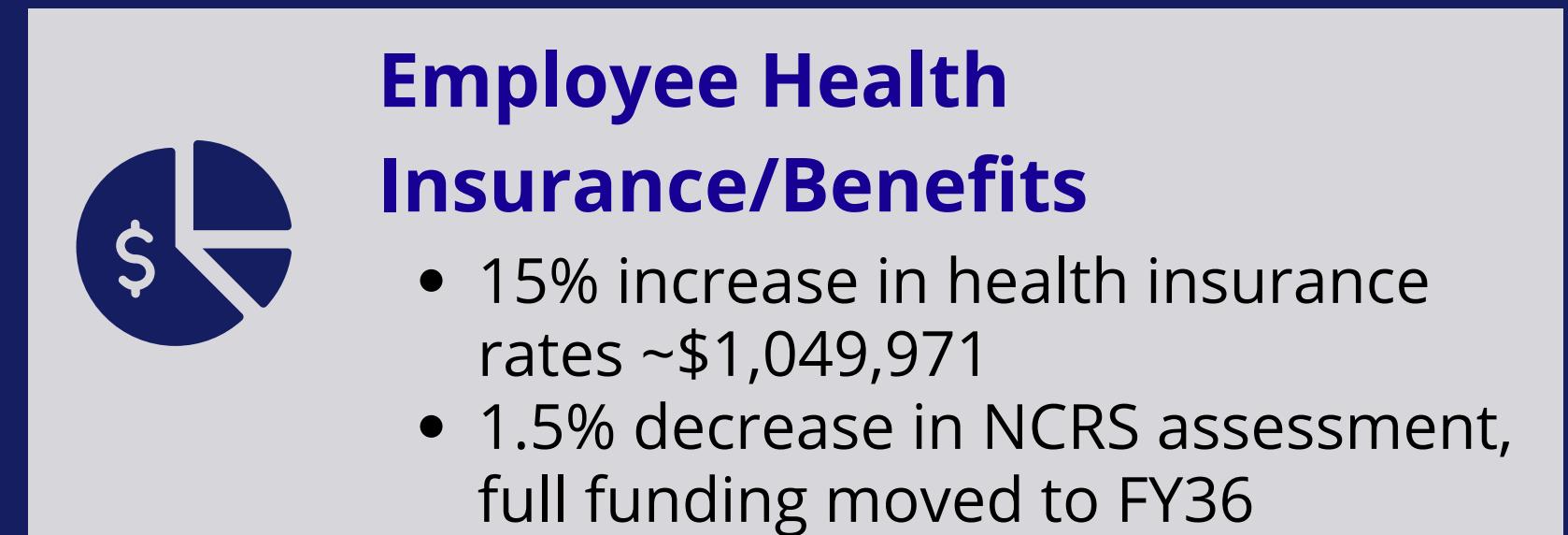
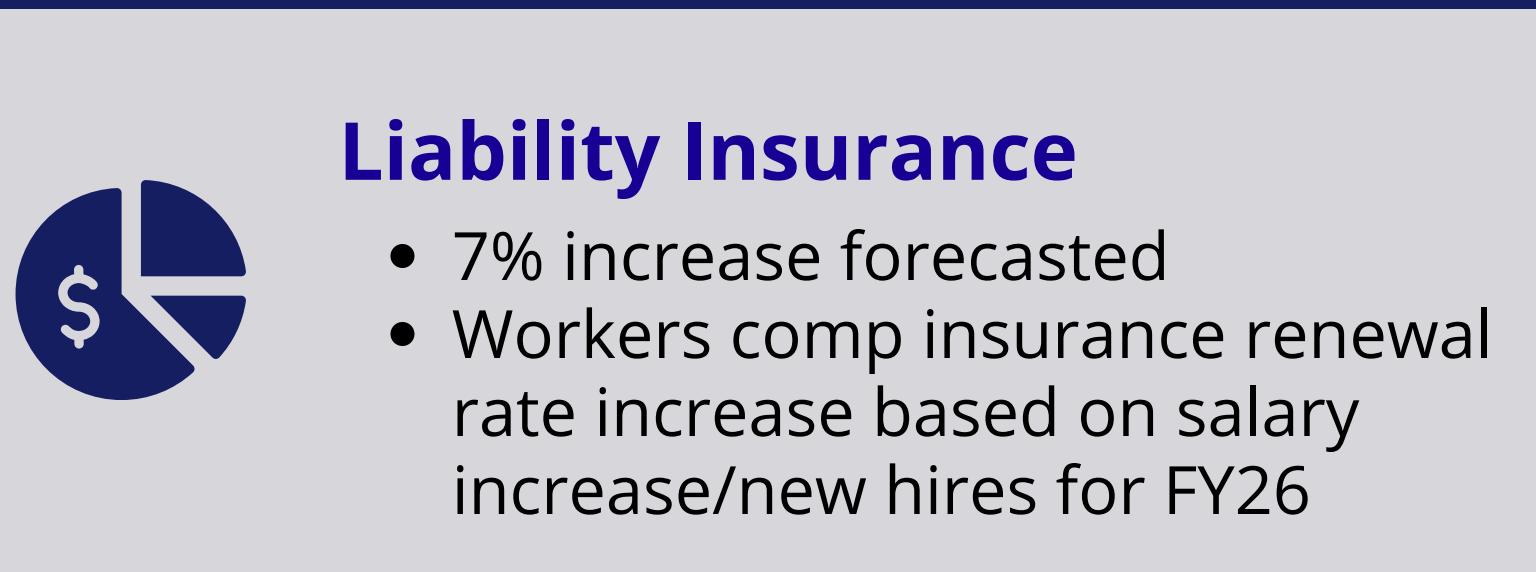
- Property Tax Levy
- State Aid
- Local Receipts
- Other Available Funds
- Enterprise Offset

Revenue Source	FY2026	FY2027 Estimates	\$ Change	% Change
Property Tax Levy	\$56,758,279	\$58,438,980	\$1,680,701	2.96%
State Aid	\$9,232,882	\$9,463,704	\$230,822	2.50%
Local Receipts	\$5,276,461	\$5,589,581	\$313,120	5.93%
Other Available Funds	\$803,486	\$308,295	-\$495,191	-61.63%
Enterprise Offset	\$2,206,095	\$2,198,053	-\$8,042	-0.36%
<b>Total</b>	<b>\$74,277,203</b>	<b>\$75,998,613</b>	<b>\$1,721,410</b>	<b>2.32%</b>

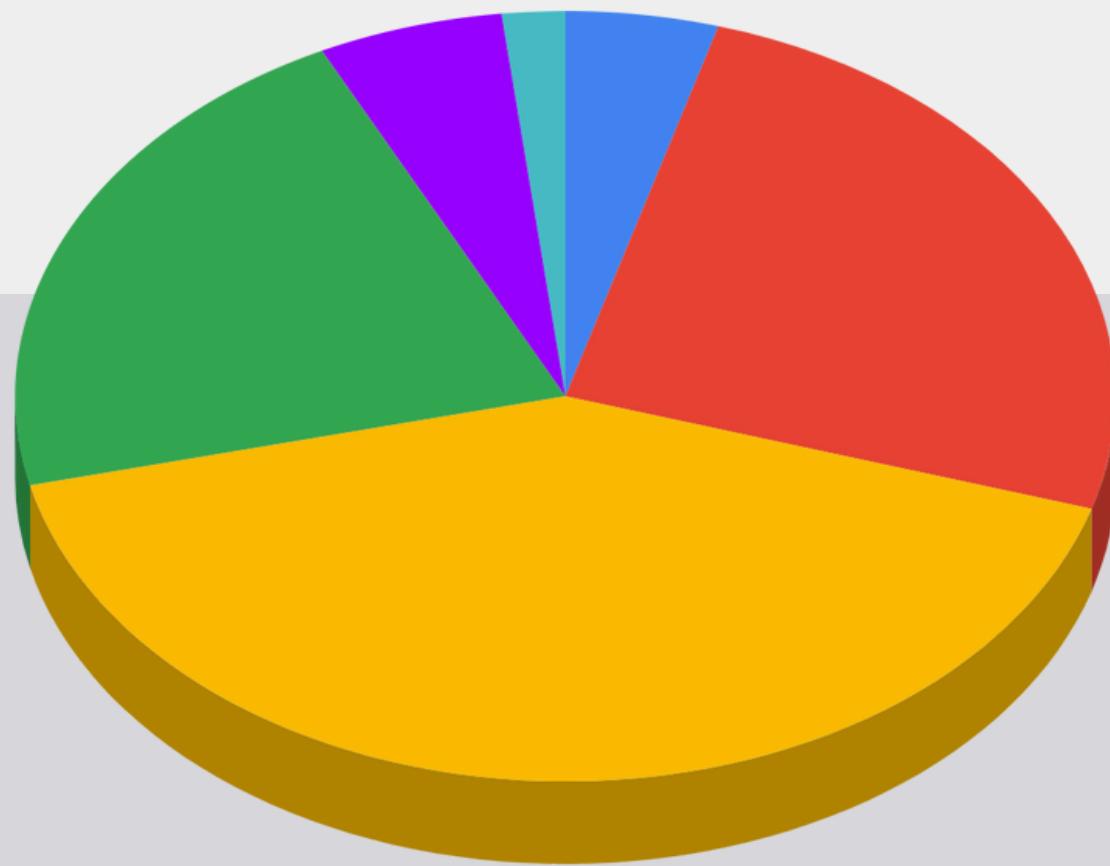
# FIXED COST ESTIMATES AND ASSUMPTIONS

FY27 Shared Town and School Costs: \$16,168,956

December 2025



# FY2027 FIXED COSTS OVERVIEW



- Liability Insurance
- Employee Benefits
- Health Insurance
- Debt Service/Lease Payments
- Expenditures Not Requiring Appropriation
- Tri-County Assessment

Fixed Cost	FY2026 Budget	FY2027 Estimates	\$ Change	% Change
<b>Liability Insurance</b>	\$661,570	\$725,868	\$64,298	9.72%
<b>Health Insurance</b>	\$5,669,535	\$6,719,506	\$1,049,971	18.52%
<b>Employee Benefits</b>	\$4,133,476	\$4,080,086	-\$53,590	-1.60%
<b>Debt Service/Lease Payments</b>	\$3,549,204	\$3,463,642	-\$85,562	-2.41%
<b>Expenditures Not Requiring Appropriation</b>	\$819,771	\$879,854	\$60,083	7.33%
<b>Tri-County Assessment</b>	\$145,780	\$300,000	\$154,220	105.79%
<b>TOTAL</b>	<b>\$14,979,336</b>	<b>\$16,168,956</b>	<b>\$1,189,620</b>	<b>7.94%</b>

# REDUCTIONS TO SHARED FIXED COSTS

- Retiree Health Insurance
  - Medex co-pays instituted
- Fiscal Year 27 debt service reduction
  - Applied remainder of 3 capital projects (Fire Engine, Town Garage Construction, Sidewalk Tractor) to offset debt service obligations
- Investigating increase to property and casualty deductible

# WARRANT COMMITTEE GUIDANCE

DECEMBER 2025

Revenue	Fixed/Shared Costs	Revenue Available for Budget
\$75,988,613	- \$16,168,956	= \$59,829,657

# WARRANT COMMITTEE GUIDANCE

DECEMBER 2025

<b>Operating Budgets: Revenue Split</b>	<b>FY2027</b>	<b>\$ Change</b>	<b>% Change</b>
	<b>Forecast</b>	<b>FY26 to FY27</b>	<b>FY26 to FY27</b>
School Department (75%)	\$45,158,788	\$560,058	1.26%
Town Departments (25%)	\$14,670,869	\$186,686	1.29%
<b>Total</b>	<b>\$59,829,657</b>	<b>\$746,744</b>	<b>1.26%</b>

# FY27 Budget Requests

Department	Requests
DPW Grounds Division	1 new member to support all town-owned properties and increase in operations
Fire Department	Day Captain to support Fire inspections
Facilities	10% increase in natural gas
Information Technology	6% increase in software costs
Managerial Merit	1.5% increase
COLA	1.5% increase
Fire and Police Department	2 <sup>nd</sup> year of contract

# FY27 PROPOSED OPERATING BUDGET REDUCTIONS

Department	Proposed Cuts
DPW Grounds Division	Do no fill additonal person, cut to operations costs
Fire Department	No Day Captain position
Human Resources	Eliminate HR Generalist position and operations
Land Use Department	Do not fill part-time admin position
COA	Close Saturdays
Library	Close Sundays
DPW	Reduce vehicle maintenance

# FY27 PROPOSED OPERATING BUDGET REDUCTIONS

Department	Proposed Cuts
Police Department	Eliminate on-call animal control officer
Police Department	Eliminate funding to staff community events at no charge
Police Department	Eliminate crossing guards
Assessor's Department	Reduce Full Time Admin to Part Time
MSH Maintenance	Eliminate dog waste pickups
DPW	Cut to highway materials - less paving, drainage feature restructuring, roadway vegetation removal, sidewalk maintenance, and culvert repairs